

Date : July 28, 2018

To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051.

REF : SYMBOL : AIRAN
ISIN : INE645W01018

Sub. : Outcome of Annual General Meeting of the Company held on July 28, 2018.

Dear Sir/Madam,

Please find enclosed a gist of the proceedings of the 23rd Annual General Meeting of Airan Limited held on July 28, 2018 at 11:00 A.M at 408, Kirtiman Complex, B/h Rembrandt Building, C. G Road, Ahmedabad-380006 and all the businesses contained in the Notice of the 23rd Annual General Meeting as mentioned below were discussed by the Shareholders:

1. Adoption of the Audited financial statements, Directors Report and Auditors Report for the year ended on March 31st, 2018.
2. Re-appointment of Mrs. Poonam Sandeepkumar Agrawal (DIN:01712128), Executive Director of the company who retires by rotation.
3. Appointment of M/s Deora & Maheshwari & Co. as Statutory Auditor of the company for the Financial Year 2018-19.
4. Regularisation of Mr. Jayesh Kanhaiyalal Jain (DIN:02733035) as an Independent Director of the Company.
5. Revision in the remuneration to be paid to Mr. Sandeepkumar Vishwanath Agrawal, Managing Director of the Company.
6. Revision in the remuneration of Mrs. Poonam Sandeepkumar Agrawal, Executive Director of the Company.
7. Approval of the Sub-division of 1 (one) Equity Share of face value of Rs 10/- each in to 5 (five) Equity Share of Rs. 2 /- each.
8. Approval of Alteration of the Capital Clause of Memorandum and Article of Association of the Company.

The Annual General Meeting was concluded at 11:35 AM

This intimation is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para A of Part A of Schedule III.

The Scrutinizer's report on voting through e-voting and polling paper shall be submitted to exchange with in due course.

Kindly take the note of the same.

For And on Behalf of AIRAN LIMITED



Ruchika Jain
Company Secretary and Compliance Officer
M. No. A54986

Details of Directors seeking reappointment / change in designation:

Name	Mrs. Poonam Sandeepkumar Agrawal	Mr. Jayesh Kanhaiyalal Jain
DIN	01712128	02733035
Appointed on	August 8, 2003	February 15, 2018
Qualification	M.Sc.	CA
Brief Profile	Mrs. Poonam Sandeepkumar Agrawal is having 15 years of experience in field of Information Technology and Information Technology Enabled Services.	Mr. Jayesh Kanhaiyalal Jain is having 17 years of experience in Housing Financial Industries. He has also worked across various functions such as Strategic Planning, Budgeting & Reporting, Accounting & Compliances.
Directorship held in other companies	Airan Network Private Limited and CQub Infosystems Private Limited	CFO Advisory Services & Solutions Pvt. Ltd.
Membership / Chairmanship of committee in other companies	-	-
No. of Shares held in the company	620,000 Equity Shares of Rs. 10/- Each	-
Relationship with the Company and its Director	Promoter of the Company and Spouse of Mr. Sandeepkumar Vishwanath Agrawal who is a Chairman & Managing Director of the Company	-

The Shareholders approved the Sub-division of 1 (one) Equity Share of face value of Rs. 10/- each in to 5 (five) Equity Share of Rs. 2/- each.

The details required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are mentioned below:

Split Ratio	1 (one) Equity Share of face value of Rs 10/- each will be split into 5 (five) Equity Share of Rs. 2 /- each																								
Rationale behind the split of face value of the Shares	To improve the liquidity of the Company's Equity Shares in the Stock Market and to make the Shares more affordable to small investors.																								
Details of Share Capital - Pre and Post split of face value.	Based on the ratio of Split Shares, the share Capital of the Company Pre and Post split of Face Value will be as follows:- Present Capital Structure <table><tr><td>Particulars</td><td>No.of Equity Shares</td><td>Face value (in Rs)</td><td>Total (in Rs.)</td></tr><tr><td>Authorised Capital</td><td>13,000,000</td><td>10</td><td>130,000,000</td></tr><tr><td>Issued, Subscribed and Paid up Share Capital</td><td>12,502,000</td><td>10</td><td>125,020,000</td></tr></table> Proposed Capital Structure <table><tr><td>Particulars</td><td>No.of Equity Shares</td><td>Face value (in Rs)</td><td>Total (in Rs.)</td></tr><tr><td>Authorised Capital</td><td>65,000,000</td><td>2</td><td>130,000,000</td></tr><tr><td>Issued, Subscribed and Paid up Share Capital</td><td>62,510,000</td><td>2</td><td>125,020,000</td></tr></table>	Particulars	No.of Equity Shares	Face value (in Rs)	Total (in Rs.)	Authorised Capital	13,000,000	10	130,000,000	Issued, Subscribed and Paid up Share Capital	12,502,000	10	125,020,000	Particulars	No.of Equity Shares	Face value (in Rs)	Total (in Rs.)	Authorised Capital	65,000,000	2	130,000,000	Issued, Subscribed and Paid up Share Capital	62,510,000	2	125,020,000
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Expected time of completion	October 31, 2018																								
Class of Shares which are Sub-divided	Equity Shares																								
Number of Equity Shares of each class pre and post split	As per table above under the head "Details of Share Capital pre and post split of face value".																								
No. Of Share holders who will not get Shares in consolidation and their pre-consolidated shareholding	Not applicable																								

BRIEF PROFILE OF THE STATUTORY AUDITOR

Name of the Firm: Deora Maheshwari & Co.

Firm Registration No: 123009W

Head Office: 104, Ramchandra House, Nr. Dinesh Hall,
Income Tax Char Rasta, Ahmedabad – 380009.

Major Areas of Work:

A. Taxation: The firm regularly provides professional advice relating to tax planning, preparing tax returns, handles Scrutiny Assessments, lower TDS, representing in Income Tax Department, Professional Tax, Service Tax returns & related matters.

B. Audit: The firm has got varied experience in Audit including Statutory Audit, Internal Audit, Stock Audit, Bank Audits, Tax Audit. It has also conducted audits of Banks including statutory branch audit of 13 branches of 'UCO Bank', stock audit including stock audit of 'Gujarat State Petronet Limited', and various other Public & Private concerns.

C. Accounting: The firm regularly undertakes preparation & finalization of Books of Accounts, Budgeting, Book Keeping & General Accounting. One of the major clients of the firm in this regard is 'Gujarat Power Education & Research Foundation' to whom various Professional services including Accounting, Budgeting, Finance, Auditing & Taxation are provided by the Firm.

About the Partners:

All the partners of the firm are practicing Chartered Accountant having experience in the fields of Statutory & Internal Audit, System Implementation, Direct & Indirect Tax, Accounts, Project Financing, Finance Management Consultancy, Investments etc.

Sr. No.	Name of Partners	Qualifications	Experience
1	Arvind Deora	FCA, B.Com	20 Years
2	Jeetendra Maheshwari	FCA, DISA (ICAI), B.Com	20 Years
3	Aditya Deora	ACA, DISA (ICAI), M.Com	3 Years
4	Pawan Bagrecha	ACA, B.Com	3 Years
5	Amit Dhanuka	ACA, M.Com	2 Years
6	Ansul Khemka	ACA, B.Com	2 Years