

PROCEEDING OF THE ANNUAL GENERAL MEETING OF THE COMPANY

The 35th Annual General Meeting of the company was held on Friday the 28th Day of December, 2012 at Gat No. 614, Village Kuruli, Tal. Khed, Pune-410501 at 9.30 A.M.

The meeting was attended by following directors and members:-

Mr. S. Rajagopalan Whole Time Director

Mr. Vivek Kumar Agarwal Director

Members Personally Present 22 (Twenty Two)

Members Present by Proxy 5 (Five)

1. Shareholder elected Mr. S. Rajagopalan as Chairman of the Meeting. Mr. S.Rajagopalan Chairman of the meeting, took the chair.
2. The Chairman then asked the Company Secretary to ascertain the quorum. After ascertaining the same, the Company Secretary called the meeting in order.
3. The Company Secretary then read out the notice of Annual General Meeting ;
4. Resolution No. 1 to consider and adopt the audited Balance Sheet as on 30th June, 2012, Statement of Profit and Loss for the year ended 30th June, 2012 and the Directors and Auditors Report thereon was taken up and it was passed unanimously by show of hands.
5. Resolution No.2 to appoint a director in place of Mr. B. Lugani who retires by rotation and being eligible offers himself for re-appointment was then taken up and same was passed unanimously by show of hands.
6. Resolution No.3 to appoint a director in place of Mr. Gautam Malhotra who retires by rotation and being eligible offers himself for re-appointment was then taken up and same was passed unanimously by show of hands.
7. Resolution No.4 to declare dividend was taken up. The members approved the dividend @10% for the year ended 30th June 2012 as recommended by the directors and passed the resolution unanimously by show of hands.
8. Resolution No.5 to consider the appointment of M/s Manoj Mohan & Associates. Chartered accountants to hold office from the conclusion of this Annual General Meeting up to the next Annual General Meeting of the company was taken up. It was passed unanimously by show of hands.
9. The meeting then concluded with a vote of thanks to the Chair.

FOR AHMEDNAGAR FORGINGS LIMITED


(COMPANY SECRETARY)