Ahluwalia Contracts (India) Limited

ENGINEERING ◆ DESIGNING ◆ CONSTRUCTION

Courier/Email/on-line file
Date: 14/08/2018

To,
Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051

Sub: Outcome of the Board of Directors Meeting held on 14-08-2018

Ref.: SCRIP CODE: NSE: - AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the Company in their meeting held on Tuesday, 14th, August 2018 at Regd. office at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020 had considered and approved the following items among other items:

1	Approval of Un-audited financial results with limited review report by the statutory auditors of the Company for the quarter ended 30th June, 2018 by the Audit Committee and the Board of Directors at their respective meetings held on 14-08-2018. Un-audited financial results with limited review report by the statutory auditors of the Company for the quarter ended 30th June, 2018 is enclosed.
2	Re-appointment & revision in remuneration of Mr.Vinay Pal, Whole Time Director of the Company for another period of three years i.e. from 14-08-2018 to 13-08-2021.
3	Approval of Directors Report for the Financial Year ended 31.03.2018.
4	Approving the Notice of the 39th Annual General Meeting of the Company to be held on Saturday, the 22nd day of September, 2018 at 2.00 p.m. at Ahlcon Public School, Mayur Vihar, Phase-I, Delhi-110091
5	Pursuant to Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Register of Members and Transfer Books of the Company will remain closed from Sunday, the 16th day of September, 2018 to Saturday, the 22nd day of September, 2018 (Both days inclusive) for the purpose of 39th Annual General Meeting.

The Board meeting commenced at 4.00 p.m. & concluded at 5.15 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd

AHLUWALIA CONTRACTS (I) LTD. NEW DELHI

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary

Encl.: as above

Copy To:
To,
The Manager (Listing), Code : 10011134
Calcutta Stock Exchange Ltd ,
7, Lyons Range, Kolkata – 700001,

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Standalone Un-Audited Financial Results for the quarter ended 30th June, 2018

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone			
		Quarter Ended			Year Ended
		30.06.2018 (Un-Audited)	31.03.2018 (Audited) (refer note-3)	30.06.2017 Reviewed	31.03.2018 (Audited)
I	Revenue from Operations	40388.82	44677.35	50419.74	164658.50
II	Other Income	129.10	267.22	151.54	630.88
III	**Total Income (I+II)**	**40517.92**	**44944.57**	**50571.28**	**165289.38**
IV	**Expenses**				
	(a) Cost of Materials Consumed	18355.34	18050.02	22865.86	70532.74
	(b) Purchases of Stock in trade	0.00	0.00	0.00	0.00
	(c) Construction Expenses	1833.33	1911.56	1724.74	6944.68
	(d) Sub-Contract work	10805.12	11256.16	11647.24	43539.20
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	(783.00)	3710.90	4615.30	5067.83
	(f) Employees benefits expense	3600.26	3362.33	3190.19	13383.58
	(g) Finance Costs	388.21	424.01	381.98	2507.85
	(h) Depreciation & amortisation expenses	658.65	654.33	633.80	2562.77
	(i) Other Expenses	1322.30	1048.51	1016.36	3264.59
	Total Expenses (IV)	**36180.21**	**40417.82**	**46075.47**	**147803.24**
V-	**Profit / (Loss) before exceptional items and tax (III-IV)**	**4337.71**	**4526.75**	**4495.81**	**17486.14**
VI-	Exceptional items	0	0.00	0.00	0.00
VII-	**Profit(+)/Loss(-) before tax (V-VI)**	**4337.71**	**4526.75**	**4495.81**	**17486.14**
VIII-	**Tax Expense**				
	a) Current Tax	1778.86	1947.51	1731.06	6703.86
	b) Deferred Tax Charge/(Credit)	(259.10)	(520.99)	(186.83)	(762.39)
	Total Tax Expense	**1519.76**	**1426.52**	**1544.23**	**5941.47**
IX-	**Net Profit(+)/Loss(-) for the period (VII-VIII)**	**2817.95**	**3100.23**	**2951.58**	**11544.67**
X-	**Other Comprehensive Income /(Loss) net of tax:**				
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	47.75	278.77	(34.81)	174.35
	Income tax relating to items not to be reclassified to profit or loss	(16.69)	(94.41)	12.05	(58.27)
XI-	**Total Comprehensive Income (IX+X)**	**2849.01**	**3284.59**	**2928.82**	**11660.75**
XII-	**Paid-up equity share capital (Face value of Rs. 2/- each)**	**1339.75**	**1339.75**	**1339.75**	**1339.75**
XIII-	**Other Equity**				**60903.52**
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):				
	- Basic	**4.21**	**4.63**	**4.41**	**17.23**
	- Diluted	**4.21**	**4.63**	**4.41**	**17.23**

SEGMENT RESULTS

SL. NO.	PARTICULARS	Standalone			
		Quarter Ended			Year Ended
		30.06.2018 (Un-Audited)	31.03.2018 (Audited) (refer note-6)	30.06.2017 (Reviewed)	31.03.2018 (Audited)
1	**Segment Revenue**				
	a) Contract Work	40014.44	44637.33	50393.70	164533.48
	b) Investment Property (Lease Rental)	59.38	40.02	26.04	125.02
	c) Others	315.00	0.00	0.00	0.00
	Total	**40388.82**	**44677.35**	**50419.74**	**164658.50**
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Income From Operations	**40388.82**	**44677.35**	**50419.74**	**164658.50**
2	**Segment Result**				
	a) Contract Work	5008.65	5195.96	5099.43	21005.71
	b) Investment Property (Lease Rental)	(234.94)	(254.00)	(245.64)	(1072.59)
	c) Others	(39.53)	0.00	0.00	0.00
	Total	**4734.18**	**4941.96**	**4853.79**	**19933.12**
	Less:				
	a) Finance Cost	388.21	424.01	381.98	2507.85
	b) Other un-allocable expense net of unallocable income	8.26	(8.80)	(24.00)	(60.87)
	Total Profit before Tax	**4337.71**	**4526.75**	**4495.81**	**17486.14**
	Segment Assets				
	a) Contract Work	101874.00	99798.74	100168.66	99798.74
	b) Investment Property	8789.44	8756.44	8771.70	8756.44
	c) Others	5368.67	5499.55	4717.87	5499.55
	d) Unallocated	13456.87	10485.82	11287.12	10485.82
	Total Segment Assets	**129488.98**	**124540.55**	**124945.35**	**124540.55**

AHLUWALIA CONTRACTS (I) LTD. NEW DELHI

	Segment Liabilities				
	a) Contract Work	62225.86	59736.10	70121.84	59736.10
	b) Investment Property	1637.48	1650.46	785.98	1650.46
	c) Others	0.00	0.00	0.00	0.00
	d) Unallocated	533.36	910.72	552.55	910.72
	Total Segment Liabilities	**64396.70**	**62297.28**	**71460.37**	**62297.28**
3	**Capital Employed**				
	(Segment Assets - Segment Liabilities)				
	a) Contract Work	39648.14	40062.64	30046.82	40062.64
	b) Investment Property	7151.96	7105.98	7985.72	7105.98
	c) Others	5368.67	5499.55	4717.87	5499.55
	d) Unallocated	12923.51	9575.10	10734.57	9575.10
	Total Capital Employed	**65092.28**	**62243.27**	**53484.98**	**62243.27**

Notes :

1- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th August,2018 and had undergone a 'Limited Reivew' by the Statuory Auditor's of the Company. The standalone financial results has been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amandment rules thereafter.

2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evalutes the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

3- Figures of the quarter ended March 31, 2018 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the nine months ended December 31,2017.

4- Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period begning on or after April 01,2018 and has replaced existing Ind AS related there to. Under the modified retrospective approch,there were no significant adjustments required to be made to the retained earnings as at April 01,2018. Also, the application of Ind As 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended June 30,2018.

5- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

On behalf of the Board of Directors

AHLUWALIA CONTRACTS (I) LTD. NEW DELHI

(SHOBHIT UPPAL)
Deputy Managing Director
DIN - 00305264

Place : New Delhi
Date : 14.08.2018

Amod Agrawal & Associates
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited
A-177, Okhla Industrial Area, Phase-1
New Delhi – 110074

We have reviewed the accompanying statement of Standalone unaudited financial results of **Ahluwalia Contracts (India) Limited** ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants

Amod Agrawal & Associates FRN. 005780N Chartered Accountants

(VIRENDRA KUMAR)
PARTNER
M.No. 085380

Place : New Delhi
Dated : 14-08-2018

G-3, Block-C, Kailash Apartment, Lala Lajpat Rai Marg, New Delhi 110048
e-mail : amodagrawal@gmail.com Phone : 29238513