Agro Tech Foods Limited

17th July, 2014

The Secretary,
Mumbai Stock Exchange,
27th Floor, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No.022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Dear Sirs,

Sub: **Unaudited Financial Results for the quarter ended 30th June, 2014**

We enclose, as required under Stock Exchange Regulations, a copy of the Unaudited Financial Results of the Company and a copy of the Limited Review Report for the quarter ended 30th June, 2014 approved at the meeting of the Board of Directors of the Company held on this date i.e. 17th July, 2014.

Thanking you,

Yours faithfully,
For Agro Tech Foods Limited

PHANI K MANGIPUDI
COMPANY SECRETARY

Encl: a/a.

ATFL an affiliate of ConAgra Foods
Food you love

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Financial Results for the Quarter ended 30 June 2014

Part I

(₹ in Lakhs)

	Particulars	Three months ended			Year ended
		30-06-2014 (Unaudited)	31-03-2014 (Unaudited)*	30-06-2013 (Unaudited)	31-03-2014 (Audited)
[1]	**Income from operations**				
	a) Net sales / income from operations (Net of excise duty)	17,903	18,724	18,335	76,220
	b) Other operating income	40	142	34	262
	Total income from operations(net)	17,943	18,866	18,369	76,482
[2]	**Expenses**				
	a) Cost of materials consumed	8,344	6,589	8,271	33,539
	b) Purchase of stock-in-trade	3,675	5,326	4,359	17,471
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(213)	568	(83)	373
	d) Employee benefits expense	994	941	929	3,853
	e) Depreciation and amortisation expense	333	347	224	1,077
	f) Advertisement and promotion	1,398	578	1,006	3,148
	g) Other expenses	2,757	2,690	2,769	11,072
	Total expenses	17,288	17,039	17,475	70,533
[3]	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	655	1,827	894	5,949
[4]	Other income	4	2	4	9
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	659	1,829	898	5,958
[6]	Finance costs	33	68	11	204
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	626	1,761	887	5,754
[8]	Exceptional items	-	-	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7+8)	626	1,761	887	5,754
[10]	Tax expense				
	a) Current (Net of MAT credit)	69	270	138	862
	b) Deferred tax expense / (benefit)	22	190	114	584
[11]	Net Profit/(Loss) from ordinary activities after tax (9+10)	535	1,301	635	4,308
[12]	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
[13]	Net Profit/(Loss) for the period (11+12)	535	1,301	635	4,308
[14]	Share of profit/(loss) of associates	-	-	-	-
[15]	Minority Interest	-	-	-	-
[16]	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	535	1,301	635	4,308
[17]	Paid-up equity share capital (Face value of ₹ 10 per share)	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	25,762
[19] (i)	Earnings per share (before extraordinary items)(of ₹ 10/- each) a) Basic and Diluted EPS	2.20	5.34	2.60	17.68
(ii)	Earnings per share (after extraordinary items) (of ₹ 10/- each) a) Basic and Diluted EPS	2.20	5.34	2.60	17.68

See accompanying notes to the financial results

* Balancing figure (refer note 3)

Part II

	Particulars	Three months ended			Year ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
A	**PARTICULARS OF SHAREHOLDING**				
[1]	Public shareholding				
	-Number of shares	11,752,645	11,752,645	11,752,645	11,752,645
	-Percentage of shareholding	48.23%	48.23%	48.23%	48.23%
[2]	Promoters and promoter group shareholding				
	a) Pledged /Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	12,616,619	12,616,619	12,616,619	12,616,619
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	51.77%	51.77%	51.77%	51.77%

	Particulars	Three months ended 30-06-2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	92
	Disposed off during the quarter	92
	Remaining unresolved at the end of the quarter	-

NOTES:

1 The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 17 July 2014.

2 The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.

3 Figures for the 3 months ended 31 March 2014 is the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of financial year ended 31 March 2014. Also, the figures upto the end of the third quarter 31 December 2013 were only reviewed and not subjected to audit.

4 During the quarter, 92 investor communications were received and were disposed off. There were no complaints pending at the beginning and end of the quarter.

5 The statutory auditors have carried out limited review of the results of the Company for quarter ended 30 June 2014.

6 Figures for previous periods/year have been regrouped to conform to the current period's/year's presentation.

Dated: 17 July 2014

Place: Hyderabad

Whole Time Director

Visit our website at: www.atfoods.com

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Chartered Accountants

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India

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Review Report
To the Board of Directors of
Agro Tech Foods Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Agro Tech Foods Limited ('the Company') for the quarter ended 30 June 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ('Listing agreement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 17 July 2014. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R and Co**
Chartered Accountants
Firm Registration Number: 128510W

Vijay Mathur
Partner
Membership No: 046476

Place: Mumbai
Date: 17 July 2014