SML/SEC/EXCH
9th November, 2016

Dy. General Manager- Corporate Relationship Department BSE Limited P J Towers, Dalal Street, Fort Mumbai 400 001	The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra – Kurla Complex Bandra (East), Mumbai 400 051
Scrip Code: 505192	**Scrip Code: SMLISUZU**

Dear Sir,

Execution of Facility Agreement for Term Loan under Regulation 30 of SEBI (LODR) Regulations, 2015

This is further to our letter dated 10th May, 2016 wherein we had informed that the Board of Directors of the Company have approved a proposal of raising long term borrowings by way of External Commercial Borrowings (ECB) from The Bank of Tokyo-Mitsubishi UFJ, Ltd., Japan for an amount upto Rs. 140 crores designated in US dollars for the purpose of partial funding of Capex Plan of Rs. 220 crores. It was also communicated that the Company will cover the forex risk and interest change risk on the Term Loan through hedging and the details of loan agreement shall be shared at the time of its execution.

Please note that the Company has today concluded the execution of Facility Agreement for Term Loan by way of External Commercial Borrowings (ECB) with The Bank of Tokyo-Mitsubishi UFJ, Ltd., Japan, detail of which is enclosed as **Annexure I.**

You are requested to kindly take note of the above information on your records.

Yours faithfully

For SML ISUZU LIMITED

(PARVESH MADAN)
Company Secretary & Compliance Officer
pmadan@smlisuzu.com
ACS-31266

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Annexure I

The important terms and conditions related to the Facility Agreement are as follows:

S No	Particulars	Details
1	Lender	The Bank of Tokyo-Mitsubishi UFJ, Ltd. Japan
2	Arranger	The Bank of Tokyo-Mitsubishi UFJ, Ltd., New Delhi Branch
3	Nature and total amount of loan granted	Term Loan Facility by way of External Commercial Borrowings (ECB) upto USD equivalent of INR 1400 Millions (in multiple drawdowns till February, 2018)
4	Purpose of loan	Capital Expenditure
5	Total amount outstanding	Nil
6	Date of execution of the loan agreement	9th November, 2016
7	Rate of Interest	1month USD ICE LIBOR +0.70%
8	Detail of securities provided to lender for such loan	None (being unsecured loan)
9	Maturity Period	5 years and 11 months

For SML ISUZU LIMITED

(PARVESH MADAN)
Company Secretary &
Compliance Officer
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