

11th January 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: RESULTS OF POSTAL BALLOT

Ref: Scrip Code: BSE - 533296 and NSE - AGRE.

Pursuant to Section 192A of the Companies Act, 1956 read with Rule 2A of the Companies (Passing of the resolution by postal ballot) Rules, 2001, the approval of the shareholders was sought by Postal Ballot for the Change in name of the Company to "Future Market Networks Limited".

Mr. Alwyn D'souza, Practicing Company Secretary was appointed as the Scrutinizer for conducting postal ballot process in a fair and transparent manner.

The last date for receipt of the postal ballot forms duly completed by the shareholders was Monday, January 9, 2012.

The Scrutinizer appointed by the Board has submitted his report on the postal ballot and the following results were announced on January 11, 2012 at the Registered Office of the Company.

Details of Vote Casted for Special Resolution under section 21 of the Companies Act, 1956:

Sr. No	Particulars	No. of Postal Ballot Forms	No. of Shares Voted Upon	Aggregate in value (Rs.)	Percentage of total paid up Equity Capital(*)	Percentage of Valid votes cast
(a)	Total Postal Ballot Forms received	478	5347874	53478740	47.86%	
(b)	Less : Invalid Postal Ballot Forms	36	6864	68640	0.06%	
(c)	Net Valid Postal Ballot Forms	442	5341010	53410100	47.81%	
(d)	Postal Ballot Forms with assent for the Resolution	424	5335967	53359670	47.76%	99.90%
(e)	Postal Ballot Forms with dissent for the Resolution	18	5043	50430	0.04%	0.10%

Agre Developers Limited

Regd. Office :
Knowledge House,
Shyam Nagar,
Jogeshwari-Vikhroli Link Road,
Jogeshwari (East),
Mumbai - 400 060.

Agre Developers Limited

Corporate Office :
Future Group Office,
SOBO Central Mall, 4th Floor, No. 28,
Pt. Madan Mohan Malviya Road,
Nera Haji Ali, Tardeo,
Mumbai - 400 034.

Accordingly, the above resolution has been passed by the requisite majority.

Please also find attached herewith certified copy of the resolution passed.

Kindly take the above information on your records.

Thanking you,

Yours truly,

For Agre Developers Limited


Anil Cherian
Company Secretary