



Aegis Limited
Essar House
P.O. Box No. 7945
11, Keshavrao Khadye Marg
Mahalaxmi
Mumbai 400 034
India
T +91 22 6660 1100
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www.aegisbpo.com

Date: January 05, 2011

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

To,
National Stock Exchange of India Limited
Bandra – Kurla Complex,
Bandra (Esat), Mumbai – 400 001

Dear Sirs,

Sub.: Disclosure under regulation 3(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 ("SAST")

Please find enclose herewith disclosures pursuant to regulation 3 (3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SAST") by the Company in connection with proposed acquisition of equity shares of AGC Networks Limited by way of inter se transfer (off market) in accordance with regulation 3(1)(e) (i) of SAST.

For Aegis Limited

Shruti Jain
Associate Vice President
Legal and Company Secretary



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Filing of information with SEs by acquirer as required u/r 3(3)

Name of the Target Company	AGC Networks Limited			
Name of acquirer(s) alongwith PAC { Referred together as "acquirers " hereinafter}	Aegis Limited			
Shareholding details	Before the said proposed Acquisition		After the said proposed Acquisition	
	No of shares	% (shares / voting rights)	No of shares	% (shares / voting rights)
Share holding / voting rights of acquirer(s) in target company before and after the proposed acquisition	0	0	996326	7
Paid up capital of the target company before and after the proposed acquisition	14,233,232	100	14,233,232	100
Type of acquisition (By way of public /rights/inter-se-transfer)	Inter-se-transfer (off market) amongst group companies under Regulation 3(1) (3) of SEBI SAST Regulations, 1997.			
In case, the acquisition is by way of inter- se transfer as per regulations, disclose names of transferors and their share holding in T.C before transfer	Essar Services Holdings Ltd 8,415,988 shares 59.13 %			
No and % of shares / voting rights of T.C proposed to be acquired through the acquisition.	996326 7 %			
Acquisition price per share	As per Reserve Bank of India A.P (DIR Series) Circular No.49 dated May 04,2010			
Date of proposed acquisition	On or after January 12, 2011			



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For Aegis Limited
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Signature of the acquirer/ Authorised Signatory

Place : Mumbai

Date : January 05, 2011