



AGARWAL INDUSTRIAL CORPORATION LTD.

- Petrochemicals [Manufacturers of Bitumen and Bituminous Products]
- Logistics for Bitumen & LPG • Wind Mills

Registered Office : "Eastern Court", Unit No. 201 / 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

Tel.: +91-22- 25291149 / 50 • Fax : +91-22- 25291147

E-mail : agarwalgroup101@gmail.com, r.bhalla@aicltd.in, sales@agarwalgroup.com

Website : www.aicltd.in

CIN NO.: L99999MH1995PLC084618

August 14, 2015

National Stock Exchange of India Limited

Listing Department,

Exchange Plaza,

Bandra- Kurla Complex,

Bandra (East),

Mumbai – 400051.

Ref: **Symbol: AGARIND; Series: EQ**

Sub: **Agarwal Industrial Corporation Limited - Unaudited Financial Results for the Quarter Ended on June 30, 2015, (Consolidated and Standalone), pursuant to Clause 41 of the Listing Agreement.**

Dear Sir,

We are pleased to attach herewith Unaudited Financial Results for the Quarter Ended on June 30, 2015, (Consolidated and Standalone), pursuant to Clause 41 of the Listing Agreement as reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held today i.e on August 14, 2015.

We are also attaching here with the Limited Review Certificate issued by the Auditors of the Company with regard to above stated unaudited financial results.

Thanking you,

,

For Agarwal Industrial Corporation Ltd,

Rakesh Bhalla

Company Secretary & CFO
(Compliance Officer)

Encl : A/A

Belgaum Office : Plot No. 40, KIADB Industrial Area, Honaga, Belgaum - 591113 • Telefax : 0831 - 2414670

Hyderabad Office : Survey No. 196 / P, Elikatta, Farooq Mandal, Mahbub Nagar, Pargi Road, Hyderabad - 509410 • Mob.: 08008307700 / 33

Baroda Office : Plot No.1314, GIDC, Ranoli Industrial Area, Dist : BARODA-391350. Tel.: 0265-2240664/2308706 • Fax : 0265-2240264 • E-mail : kkg@agarwalgroup.com

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd. Office : Unit No. 201-202, Eastern Court
S.T. Road, Chembur, Mumbai 400 071.
Tel. No. 022-25291149/25291150/Fax : 022-25291147; Web site : www.aicld.in

UNAUDITED STANDALONE FINANCIAL RESULTS
for the Quarter Ended June 30, 2015

CIN NO. L99999MH1995PLC084618

Part -I		₹ in Lacs			
Sr.No.	Particulars	Quarter ended on 30.06.2015 (Unaudited)	Quarter ended on 31.03.2015 (Audited)	Quarter ended on 30.06.2014 (Unaudited)	Year ended on 31.03.2015 (Audited)
1	Income from Operations				
	a). Net Sales	5,362.39	6,177.90	5,043.41	18,117.90
	b). Other Operating Income	1,040.15	1,070.50	863.57	3,836.12
	Total	6,402.53	7,248.40	5,906.98	21,954.02
2	Expenditure				
	a). Cost of materials Consumed	1,446.85	1,308.74	1,067.88	4,021.85
	b). Purchases of Stock-in-trade	3,481.49	4,906.82	3,328.43	12,734.00
	c). Changes in inventories of finished goods, Work in progress and Stock in Trade	(234.28)	(788.25)	68.38	(445.09)
	d). Employee's Cost	63.89	66.24	38.56	247.28
	e). Depreciation	108.49	105.42	101.19	421.60
	f). Other expenditure	1,081.57	1,298.00	915.18	3,814.66
	Total	5,948.02	6,896.97	5,519.62	20,794.30
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	454.52	351.43	387.36	1,159.72
4	Other Income	6.69	35.35	0.78	53.68
5	Profit before Interest and Exceptional Items (3+4)	461.20	386.78	388.14	1,213.40
6	Interest	101.78	111.39	86.68	387.23
7	Profit after Interest but before Exceptional Items (5-6)	359.43	275.40	301.46	826.17
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	359.43	275.40	301.46	826.17
10	Tax expense				
	Current Tax	95.00	31.23	73.86	187.19
	Mat Credit	0.00	32.39		32.39
	Deferred Tax	13.00	27.36		27.36
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	251.43	184.41	227.60	579.23
12	Extraordinary Item				
13	Net Profit(+)/ Loss(-) for the period (11-12)	251.43	184.41	227.60	579.23
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	551.29	551.29	551.29	551.29
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,761.78
16	Earning Per Share (EPS) (not annualized)				
	a) Basic	4.56	3.34	4.13	10.51
	b) Diluted	4.56	3.34	4.13	10.51



Part - II		₹ in Lacs			
Sr.No.	Particulars	Quarter ended on 30.06.2015 (Unaudited.)	Quarter ended on 31.03.2015 (Audited)	Quarter ended on 30.06.2014 (Unaudited.)	Year ended on 31.03.2015 (Audited)
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of shares	2,572,355	2,572,355	2,572,355	2,572,355
	- Percentage of shareholding	46.66%	46.66%	46.66%	46.66%
2	Promoters and promoter group shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	2940545	2940545	2,940,545	2,940,545
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	53.34%	53.34%	53.34%	53.34%
B INVESTOR COMPLAINTS		QUARTER ENDED 30TH JUNE 2015			
	Pending at the beginning of Quarter				NIL
	Received during the Quarter				NIL
	Disposed off during the Quarter				NIL
	Remaining unresolved at the end of the Quarter				NIL

SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

		₹ in Lacs			
Sr. No.	Particulars	Quarter ended on 30.06.2015 (Unaudited.)	Quarter ended on 31.03.2015 (Audited)	Quarter ended on 30.06.2014 (Unaudited.)	Year ended on 31.03.2015 (Audited)
1	Segment Revenue				
	a) Transportation	1,023.68	1,076.39	831.42	3,774.15
	b) Windmill	32.56	23.68	47.86	122.23
	c) Petrochemicals (Bituminous & Allied Products)	5,752.98	6,183.68	5,028.47	18,111.32
	Net Revenue From Operations	6,409.22	7,283.76	5,907.75	22,007.70
2	Segment Result Profit/(Loss) before tax & Interest from segment				
	a) Transportation	50.19	(38.47)	38.46	187.03
	b) Windmill	24.53	(13.55)	39.90	58.93
	c) Petrochemicals (Bituminous & Allied Products)	386.49	438.80	309.78	967.44
	Total	461.20	386.78	388.14	1,213.40
	Less: i) Interest	101.78	111.39	86.68	387.23
	Profit/(Loss) Before Tax	359.43	275.40	301.46	826.17
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data				
	a) Transportation	1,696.90	2,239.39	1,806.72	2,239.39
	b) Windmill	493.37	501.33	525.20	501.33
	c) Petrochemicals (Bituminous & Allied Products)	2,684.40	1,691.72	2,113.87	1,691.72
	d) Others	602.84	515.89	441.50	515.89
	Total	5,477.52	4,948.33	4,887.28	4,948.33



NOTES:

- 1 The above Unaudited Standalone Financial Results for the Quarter ended 30th June, 2015 of Agarwal Industrial Corporation Limited (the Company) drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th August, 2015 at Mumbai and are subject to "Limited Review" by the Statutory Auditors of the Company.
- 2 The Company is in the Business of Manufacturing of Petrochemicals (Bituminous Products), Transportation of Bitumen and LPG and the Power Generation through Wind Mills. Such Business are of seasonal nature and accordingly the revenues get varied.
- 3 The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard - 20 issued by ICAI.
- 4 The Deferred Tax Provision shall be made at the end of the year.
- 5 Previous period's figures have been recast/restated/re-grouped wherever necessary.
- 6 Figures have been rounded off wherever necessary.

Place : Mumbai
Date : 14.08.2015



For Agarwal Industrial Corporation Ltd


Lalit Agarwal
Whole Time Director
DIN No. 01335109

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd. Office : Unit No. 201-202, Eastern Court
S.T. Road, Chembur, Mumbai 400 071.
Tel. No. 022-25291149/25291150/Fax : 022-25291147: Web site : www.aicld.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
for the Quarter Ended June 30, 2015

CIN NO. L99999MH1995PLC084618

Part -I

Sr.No.	Particulars	Quarter ended on 30.06.2015	Quarter ended on 31.03.2015	Quarter ended on 30.06.2014	₹ in Lacs Year ended on 31.03.2015
		(Unaudited.)	(Audited)	(Unaudited.)	(Audited.)
1	Income from Operations				
	a). Net Sales/ income from Operations	5,459.74	6,313.10	5,232.94	18,611.68
	b). Other Operating Income	1,040.15	1,070.50	863.57	3,836.12
	Total	6,499.89	7,383.60	6,096.51	22,447.80
2	Expenditure				
	a). Cost of materials Consumed	1525.60	1,412.73	1,232.52	4,452.67
	b). Purchases of Stock-in-trade	3481.49	4,907.76	3328.58	12,735.09
	c). (Increase)/ Decrease in Stock in Trade and Work in progress	(232.88)	(781.93)	73.72	(441.25)
	d). Employee's Cost	68.74	68.26	43.21	266.61
	e). Depreciation	110.69	111.02	102.06	429.82
	f). Other expenditure	1085.25	1,305.51	918.54	3,832.99
	Total	6,038.89	7,023.34	5,698.63	21,274.93
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	461.00	360.26	397.88	1,172.87
4	Other Income	6.89	36.18	2.25	56.65
5	Profit before Interest and Exceptional Items (3+4)	467.89	396.44	400.13	1,229.52
6	Interest	102.63	113.62	89.04	395.15
7	Profit after Interest but before Exceptional Items (5-6)	365.06	282.82	311.09	834.37
8	Exceptional Items				
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	365.06	282.82	311.09	834.37
10	Tax expense				
	Current Tax	96.70	90.71	76.22	188.75
	Mat Credit	0.00			31.52
	Deferred Tax	13.00			26.60
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	255.36	192.11	234.87	587.50
12	Extraordinary Item				
13	Net Profit(+)/ Loss(-) for the period (11-12)	255.36	192.11	234.87	587.50
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	551.29	551.29	551.29	551.29
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,768.78
16	Earning Per Share (EPS) (not annualized)				
	a) Basic	4.63	3.48	4.26	10.66
	b) Diluted	4.63	3.48	4.26	10.66



Part-II		₹ in Lacs			
Sr.No.	Particulars	Quarter ended on 30.06.2015 (Unaudited.)	Quarter ended on 31.03.2015 (Audited.)	Quarter ended on 30.06.2014 (Unaudited.)	Year ended on 31.03.2015 (Audited.)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	2,572,355	2,572,355	2,572,355	2,572,355
	- Percentage of shareholding	46.66%	46.66%	46.66%	46.66%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	2,940,545	2,940,545	2,940,545	2,940,545
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % Of the total share capital of the company)	53.34%	53.34%	53.34%	53.34%

PARTICULARS		QUARTER ENDED 30TH JUNE 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of Quarter	NIL
	Received during the Quarter	NIL
	Disposed off during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

		₹ in Lacs			
Sr. No.	Particulars	Quarter ended on 30.06.2015 (Unaudited.)	Quarter ended on 31.03.2015 (Audited.)	Quarter ended on 30.06.2014 (Unaudited.)	Year ended on 31.03.2015 (Audited.)
1	Segment Revenue				
	a) Transportation	1,023.68	717.81	831.42	3,774.15
	b) Windmill	32.56	23.68	47.86	122.23
	c) Petrochemicals (Bituminous & Allied Products)	5,450.33	6,680.43	5219.47	18,608.07
	Net Revenue From Operations	6,506.57	7,421.92	6,098.75	22,504.45
2	Segment Result Profit/(Loss) before tax & Interest from segment				
	a) Transportation	50.19	(38.47)	38.46	187.03
	b) Windmill	24.53	(13.55)	39.9	58.93
	c) Petrochemicals (Bituminous & Allied Products)	392.97	448.47	321.77	983.56
	Total	467.69	396.44	400.13	1,229.52
	Less: i) Interest	102.63	113.62	89.04	395.15
	Profit/(Loss) Before Tax	365.06	282.82	311.09	834.37
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data				
	a) Transportation	1,696.90	2,239.39	1,806.71	2,239.39
	b) Windmill	493.37	501.33	525.20	501.33
	c) Petrochemicals (Bituminous & Allied Products)	2,696.33	1,699.72	2,247.22	1,699.72
	d) Others	602.84	515.89	441.50	515.89
	Total	5,489.45	4,956.33	5,020.63	4,956.33



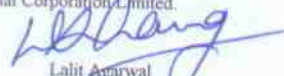
NOTES

- 1 The above Unaudited Consolidated Financial Results for the Quarter 30th June, 2015 of Agarwal Industrial Corporation Limited (the Company) and its Subsidiary Company (Bituminex Cochin Pvt. Ltd.) drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th August, 2015 at Mumbai and are subject to "Limited Review" by the Statutory Auditors of the Company.
- 2 The Company is in the Business of Manufacturing of Petrochemicals (Bituminous Products), Transportation of Bitumen and LPG and the Power Generation through Wind Mills. Such Business are of seasonal nature and accordingly the revenues get varied.
- 3 The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard - 20 issued by ICAI
- 4 The Deferred Tax Provision shall be made at the end of the year
- 5 Previous period's figures have been recast/restated/regrouped wherever necessary.
- 6 Figures have been rounded off wherever necessary.

Place: Mumbai
Dated : 14.08.2015



For Agarwal Industrial Corporation Limited.


Lalit Agarwal
Whole Time Director
Din No. 01335107

Limited Review Report

To,
Board of Directors,
Agarwal Industrial Corporation Limited,

We have reviewed the accompanying statement of un-audited financial results of **Agarwal Industrial Corporation Limited** for the quarter ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th August 2015. Our responsibility is to issue a report on these financial statements based on our review.

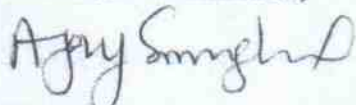
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ladha Singhal & Associates

Chartered Accountants

(Firm Regd. No 120241W)



(Ajay Singhal)

Partner

M. No 104451

Place : Mumbai

Dated : 14th August, 2015

