



AGARWAL INDUSTRIAL CORPORATION LTD.

• Petrochemicals [Manufacturers of Bitumen and Bituminous Products]
• Logistics for Bitumen & LPG • Wind Mills

Registered Office : "Eastern Court", Unit No. 201 / 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

Tel.: +91-22- 25291149 / 50 • Fax : +91-22- 25291147

E-mail : agarwalgroup101@gmail.com, r.bhalla@aicltd.in, sales@agarwalgroup.com

Website : www.aicltd.in

CIN NO.: L99999MH1995PLC084618

August 29, 2015

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400051.

Sub: Sub: Submission of outcome of Board Meeting held on August 29, 2015.

Symbol: AGARIND; Series: EQ

Dear Sir,

Pursuant to Clause 22 of the Listing Agreement, we hereby submit the details of the outcome of Board Meeting held today i.e on August 29, 2015, considering *inter alia*, the following matters:

1. Approved preferential issue of 6,60,000 Warrants, convertible into equal shares of Rs.10/- each, to member of promoter and promoter group of the Company in compliance with applicable provisions of Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and any other applicable Law.
2. Approved increased the Authorised Share Capital of the Company from existing Rs. 6,00,00,000 (Rupees Six Crores) divided into 60,00,000 (Sixty Lacs) equity shares of Rs. 10/- each to Rs. 7,00,00,000 (Rupees Seven Crores) divided into 70,00,000 (Seventy Lacs) equity shares of Rs. 10/- each by creation of additional 10,00,000 (Ten Lacs) equity shares of Rs. 10/- each ranking pari passu in all respect with the existing equity shares of the Company and consequential amendment in the Memorandum & Articles of Association of the Company.



Belgaum Office : Plot No. 40, KIADB Industrial Area, Honaga, Belgaum - 591113 • Telefax : 0831 - 2414670

Hyderabad Office : Survey No. 196 / P, Elikatta, Farooq Mandal, Mahbub Nagar, Pargi Road, Hyderabad - 509410 • Mob.: 08008307700 / 33

Baroda Office : Plot No.1314, GIDC, Ranoli Industrial Area, Dist : BARODA-391350. Tel.: 0265-2240664/2308706 • Fax : 0265-2240264 • E-mail : kkg@agarwalgroup.com



AGARWAL INDUSTRIAL CORPORATION LTD.

• Petrochemicals [Manufacturers of Bitumen and Bituminous Products]
• Logistics for Bitumen & LPG • Wind Mills

Registered Office : "Eastern Court", Unit No. 201 / 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

Tel.: +91-22- 25291149 / 50 • Fax : +91-22- 25291147

E-mail : agarwalgroup101@gmail.com, r.bhalla@aicld.in, sales@agarwalgroup.com

Website : www.aicld.in

CIN NO.: L99999MH1995PLC084618

3. Approved the Notice of the ensuing Twenty First Annual General Meeting of the Members of Agarwal Industrial Corporation Limited which besides other business to be transacted thereat, shall include business as stated in para 1 and 2 above, for approval by the members of the Company.
4. Approval of the period of Book Closure with effect from September 24, 2015 to September 30, 2015, (both days inclusive) for the purposes of payment of Dividend for the financial year ended March 31, 2015, if approved by the members at the ensuing Annual General Meeting of the Company.
5. Considered the proposal of merger of Agarwal Petrochem Private Limited with the Company. The Transferor Company - Agarwal Petrochem Private Limited is engaged in the similar activities of manufacturing and trading of Petrochemicals (Bitumen and Bituminous Products), Logistics of Bitumen. Further, the Board has formed a Committee to appoint intermediaries viz. Valuer, Merchant Banker, Lawyer etc. and give Draft Scheme of Amalgamation, Share Exchange Ratio, etc.

Draft Scheme of Amalgamation, Share Exchange Ratio, etc, will be considered and approved by the Board in the subsequent Board meeting.

Kindly therefore take a note of above and acknowledge the receipt.

Thanking You,

For Agarwal Industrial Corporation Limited

Rakesh Bhalla
Company Secretary & CFO
Compliance Officer



Belgaum Office : Plot No. 40, KIADB Industrial Area, Honaga, Belgaum - 591113 • Telefax : 0831 - 2414670

Hyderabad Office : Survey No. 196 / P, Elikatta, Farooq Mandal, Mahbub Nagar, Pargi Road, Hyderabad - 509410 • Mob.: 08008307700 / 33

Baroda Office : Plot No.1314, GIDC, Ranoli Industrial Area, Dist : BARODA-391350. Tel.: 0265-2240664/2308706 • Fax : 0265-2240264 • E-mail : kkg@agarwalgroup.com

Jodhpur Office : G-1/80 New Jodhpur Industrial Area, Opp. IOCL Depot, JODHPUR-342002. Tel. 0744044. E. 0744044