

AFTEK LIMITED

Corp Office 216/A, Second Flr., Prabhadevi Industrial Estate,
The Enterprises Co-Operative Society Ltd.,
408, Veer Savarkar Marg, Prabhadevi,
Dadar, Mumbai - 400 025.
Phone : 91-22-2421 1706



AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014.

PART I	Particulars	3 months ended			6 months Ended		(₹ in Lacs)
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	Previous Year Ended on 31/03/2014
		(Unaudited)			(Unaudited)		(Audited)
1. Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)		1,241.22	1,532.11	1,852.71	2,773.33	3,878.09	7,574.87
(b) Other operating income		-	-	-	-	-	-
Total Income from operations (net)		1,241.22	1,532.11	1,852.71	2,773.33	3,878.09	7,574.87
2. Expenses							
(a) Cost of materials consumed		19.81	17.79	34.21	37.60	49.87	75.18
(b) Purchase of stock-in-trade		-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.85	(1.51)	(0.37)	(0.66)	(0.80)	0.60
(d) Employees benefits expense		60.63	61.95	74.58	122.58	159.15	306.79
(e) Depreciation and amortisation expense		1,459.03	1,444.36	2,032.01	2,903.39	3,993.73	7,755.65
(f) Software development expenses		-	-	174.95	-	352.16	667.10
(g) Other expenditure		25.90	19.61	38.56	45.51	1,273.48	1,364.04
(h) Foreign Exchange fluctuation loss/(gain)		(503.34)	(0.58)	(685.60)	(503.92)	(2,252.58)	(1,484.96)
Total Expenses		1,062.88	1,541.62	1,668.34	2,604.50	3,575.01	8,684.40
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)		178.34	(9.51)	184.37	168.83	303.08	(1,109.53)
4. Other Income		4.86	-	0.17	4.86	4.50	4.85
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)		183.20	(9.51)	184.54	173.69	307.58	(1,104.68)
6. Finance costs		195.92	196.96	193.31	392.88	387.15	782.85
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)		(12.72)	(206.47)	(8.77)	(219.19)	(79.57)	(1,887.53)
8. Exceptional items		-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)		(12.72)	(206.47)	(8.77)	(219.19)	(79.57)	(1,887.53)
10. Tax expense		-	-	-	-	-	(54.14)
11. Net Profit/(Loss) from Ordinary Activities after tax (9+10)		(12.72)	(206.47)	(8.77)	(219.19)	(79.57)	(1,833.39)
12. Extraordinary items (Net of tax expenses)		-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)		(12.72)	(206.47)	(8.77)	(219.19)	(79.57)	(1,833.39)
14. Paid-up equity share capital (Face Value of ₹ 2/- per share)		2,203.76	2,203.76	2,203.76	2,203.76	2,203.76	2,203.76
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year		-	-	-	-	-	40,900.77
16. (i) Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised)							
(a) Basic		(0.01)	(0.19)	(0.01)	(0.20)	(0.07)	(1.66)
(b) Diluted		(0.01)	(0.19)	(0.01)	(0.20)	(0.07)	(1.66)
16. (ii) Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised)							
(a) Basic		(0.01)	(0.19)	(0.01)	(0.20)	(0.07)	(1.66)
(b) Diluted		(0.01)	(0.19)	(0.01)	(0.20)	(0.07)	(1.66)
PART II							
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of shares		105,940,895	105,940,895	105,533,797	105,940,895	105,533,797	105,820,895
- Percentage of shareholding		96.15	96.15	95.78	96.15	95.78	96.04
2. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares		190,841	190,841	399,642	190,841	399,642	190,841
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		4.49	4.49	8.59	4.49	8.59	4.37
- Percentage of shares (as a % of the total share capital of the company)		0.17	0.17	0.36	0.17	0.36	0.17
b) Non - encumbered							
- Number of shares		4,056,355	4,056,355	4,254,652	4,056,355	4,254,652	4,176,355
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		95.51	95.51	91.41	95.51	91.41	95.63
- Percentage of shares (as a % of the total share capital of the company)		3.68	3.68	3.86	3.68	3.86	3.79

B. INVESTOR COMPLAINTS	
Particulars	3 months ended 30/09/2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on November 14 2014 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended September 30, 2014.
- Total Net Sales for the three months ended September 30, 2014 comprise of (1) ₹ 1180.49 Lacs pertaining to Software Business (Exports), (2) ₹ 60.73 Lacs pertaining to Software Driven Products.
- The Company operates in a single segment.
- In view of the on-going slowdown in the European and US Markets, there have been delays in receivables. Considering the size and standing of its debtors, the Company has not made any provision at this stage towards amount of ₹ 19887.64 Lacs outstanding for a period of more than 12 months.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

5. Statement of Standalone Assets and Liabilities:		(₹ in Lacs)	
Particulars	6 months ended		
	30/09/2014	30/09/2013	
	Unaudited		
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2,203.76	2,203.76	
(b) Reserves and Surplus	40,681.84	42,654.30	
Sub-Total-Shareholders' funds	42,885.60	44,858.06	
2. Non-Current Liabilities			
(a) Long-Term Borrowings	-	-	
(b) Deferred Tax Liabilities (Net)	-	54.14	
(c) Other Long Term Liabilities	114.35	109.34	
(d) Long-Term Provisions	67.21	49.52	
Sub-Total-Non-current liabilities	181.56	213.00	
3. Current Liabilities			
(a) Short Term Borrowings	2,443.26	2,914.21	
(b) Trade Payables	12.49	8.80	
(c) Other Current Liabilities	13,915.84	12,919.59	
(d) Short Term Provisions	889.37	839.16	
Sub-Total-Current Liabilities	17,260.96	16,681.76	
TOTAL EQUITY AND LIABILITIES	60,328.12	61,752.82	
B. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets	28,137.84	30,836.56	
(b) Non Current investments	2,274.06	2,424.05	
(c) Long-Term Loans and Advances	4,305.57	4,317.09	
(d) Other Non-Current Assets	15.68	44.64	
Sub-Total-Non-current Assets	34,763.15	37,621.74	
2. Current Assets			
(a) Inventories	85.85	87.61	
(b) Trade Receivables	25,435.70	23,998.12	
(c) Cash and Bank Balances	36.17	40.07	
(d) Short-Term Loans and Advances	7.13	5.00	
(e) Other Current Assets	0.12	0.28	
Sub-Total-Current Assets	25,564.97	24,131.08	
TOTAL EQUITY AND LIABILITIES	60,328.12	61,752.82	

For and on behalf of Board of Directors

Rajiv Dharu

Chairman & Managing Director

Place: Mumbai,

Dated: November 14, 2014.

Website: <http://www.aftek.com>