RAMADA
caravela beach resort
Goa

September 26, 2014

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051
(cmlist@nse.co.in) (hbhuta@nse.co.in) (Fax No. 2659 8238)

The Secretary
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort Mumbai 400001 (Fax No. 2272 1003)
(corp.relations@bseindia.com) (jeevan.noronha@bseindia.com)

The Delhi Stock Exchange Association Ltd.
DSE House, 3/1 Asaf Ali Road,
New Delhi 110002 Tel: 011-4647 0000 (Fax No. 011-4647 0053)
(mishra.p@dseindia.org.in; contact@dseindia.org.in)

Dear Sir / Madam,

Re.: - Disclosure of the Voting Results with respect to the 27th Annual General Meeting of the Company held on September 24, 2014 as per the requirement of the Clause 35A of the Listing Agreement
Ref.: BSE Scrip Code: 523269 / NSE Symbol: ADVANIHOTR / DSE CO.NO.:5924 Series: EQ

As per the requirement of the Clause 35A of the Listing Agreement given below are the details of the voting results at the 27th Annual General Meeting of the Company held on September 24, 2014, in the format as prescribed in the said Clause.

Details of Voting Results:

Date of the AGM	**September 24, 2014**
Total number of shareholders on record date Record date for e-voting, 27th AGM Ballot Form and Poll at 27th AGM August 22, 2014	5,128
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	 16 51
No. of Shareholders attended the meeting through Video Conferencing	Not applicable

ADVANI HOTELS & RESORTS (I) LTD. MUMBAI

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresort.com
(CIN: L99999MH1987PLC042891); EMAIL: cs.ho@advanihotels.com

(Agenda-wise)

Item No.	Details of the Agenda	Resolution Required (Ordinary / Special)	Mode of voting (E-voting / Ballot Form and Poll)	Remarks
1.	Adoption of Audited Balance Sheet as at 31st March 2014, Statement of Profit and loss for the year ended on that date together with Reports of the Directors and Auditors thereon.	Ordinary	E-voting, 27th AGM Ballot Form and Poll conducted at AGM	The resolution was passed with requisite majority
2.	Confirmation of the payment of Interim Dividend paid @ 12% (0.24 per Share) and consider, approve and declare the same as the final dividend for the financial year ended 31st March, 2014.	Ordinary	E-voting, 27th AGM Form Ballot and Poll conducted at AGM	The resolution was passed with requisite majority
3.	Appointment of Auditors.	Ordinary	E-voting, 27th AGM Form Ballot and Poll conducted at AGM	The resolution was passed with requisite majority
4.	Appointment of Mr. Prakash Vasantlal Mehta as an Independent Director	Ordinary	E-voting, 27th AGM Form Ballot and Poll conducted at AGM	The resolution was passed with requisite majority
5.	Appointment of Mr. Krishnamoorthy Kannan as an Independent Director	Ordinary	E-voting, 27th AGM Form Ballot and Poll conducted at AGM	The resolution was passed with requisite majority
6.	Appointment of Mr. Anil Harish as an Independent Director	Ordinary	E-voting, 27th AGM Form Ballot and Poll conducted at AGM	The resolution was passed with requisite majority
7.	Appointment of Mr. Vinod Dhall as an Independent Director	Ordinary	E-voting, 27th AGM Ballot and Poll conducted at AGM	The resolution was passed with requisite majority
8.	Appointment of Mrs. Nina Haresh Advani as Non Executive Director	Ordinary	E-voting, 27th AGM Form Ballot and Poll conducted at AGM	The resolution was passed with requisite majority

2.

9.	Ratification for holding an office or place of profit under Section 188(1)(f) and (3) of the Companies Act, 2013 by Mr. Prahlad S. Advani, Vice President and Asset Manager for the period April 1, 2014 to July 31, 2014	Special	E-voting, 27th AGM Form Ballot and Poll conducted at AGM	The resolution was passed with requisite majority
10.	Appointment of Mr. Prahlad S. Advani as Whole-time Director	Special	E-voting, 27th AGM Form Ballot and Poll conducted at AGM	The resolution was passed with requisite majority

The combined results of voting through e-voting, ballot forms received through post and voting done at the 27th Annual General Meeting through ballot paper are enclosed. The Scrutinizer's Report on the combined results is also enclosed.

This may also be considered as compliance of Clause 31(d) of the Listing Agreement.

Thanking you,

Yours faithfully,
For **ADVANI HOTELS & RESORTS (INDIA) LIMITED**

ADVANI HOTELS & RESORTS (I) LTD. MUMBAI

Raju Bamane
Company Secretary

Encl.: - As mentioned above

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresort.com
(CIN: L99999MH1987PLC042891); EMAIL: cs.ho@advanihotels.com

Advani Hotels & Resorts (India) Limited

Date of Voting Result with respect to 27th Annual General Meeting of the Company held on 24th September 2014: September 26, 2014

Total no. of Shareholders on record Date: 5128 (Record Date: - August 22, 2014)

Mode of Voting: E_voting, 27th AGM Ballot Form and Poll conducted at 27th AGM

Details of reporting as per Clause 35A of the Listing Agreement based on result of E-voting, 27th AGM Ballot Forms and

Promoter/Public	No. of shares held	No. of votes casted by Members	% of Votes casted by Members on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes casted by Members	% of Votes against on votes casted by Members
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Item No.1 - Adoption of Audited Balance Sheet as at 31st March 2014, Statement of Profit and loss for the year ended on that date together with Reports of the Directors and Auditors thereon.							
Promoter and Promoter Group	23187102	23187102	100	23187102	0	100.00	0.00
Public – Institutional holders	58500	0	0	0	0	0.00	0.00
Public-Others	22973648	108715	0.47	108713	2	100.00	0.00
Total	**46219250**	23295817	**50.40**	**23295815**	**2**	**100.00**	**0.00**
Item No.2 - Confirmation of the payment of Interim Dividend paid @ 12% (Rs. 0.24 per Share) and consider, approve and declare the same as the final dividend for the financial year ended 31st March, 2014.							
Promoter and Promoter Group	23187102	23187102	100	23187102	0	100.00	0.00
Public – Institutional holders	58500	0	0	0	0	0.00	0.00
Public-Others	22973648	108713	0.47	108213	500	99.54	0.46
Total	**46219250**	23295815	**50.40**	**23295315**	**500**	**100.00**	**0.00**
Item No.3 - Appointment of Auditors.							
Promoter and Promoter Group	23187102	23187102	100	23187102	0	100.00	0.00
Public – Institutional holders	58500	0	0	0	0	0.00	0.00
Public-Others	22973648	108715	0.47	108713	2	100.00	0.00
Total	**46219250**	23295817	**50.40**	**23295815**	**2**	**100.00**	**0.00**

ADVANI HOTELS & RESORTS (I) LTD. MUMBAI

Promoter/Public	No. of shares held	No. of votes casted by Members	% of Votes casted by Members on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes casted by Members	% of Votes against on votes casted by Members
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Item No.4 - Appointment of Mr. Prakash Vasantlal Mehta as an Independent Director.							
Promoter and Promoter Group	23187102	23187102	100	23187102	0	100.00	0.00
Public – Institutional holders	58500	0	0	0	0	0.00	0.00
Public-Others	22973648	106715	0.46	106713	2	100.00	0.00
Total	**46219250**	23293817	**50.40**	**23293815**	**2**	**100.00**	**0.00**
Item No.5 - Appointment of Mr. Krishnamoorthy Kannan as an Independent Director.							
Promoter and Promoter Group	23187102	23187102	100	23187102	0	100.00	0.00
Public – Institutional holders	58500	0	0	0	0	0.00	0.00
Public-Others	22973648	106714	0.46	106712	2	100.00	0.00
Total	**46219250**	23293816	**50.40**	**23293814**	**2**	**100.00**	**0.00**
Item No.6 - Appointment of Mr. Anil Harish as an Independent Director.							
Promoter and Promoter Group	23187102	23187102	100	23187102	0	100.00	0.00
Public – Institutional holders	58500	0	0	0	0	0.00	0.00
Public-Others	22973648	108715	0.47	106712	3	98.16	0.00
Total	**46219250**	23295817	**50.40**	**23293814**	**3**	**99.99**	**0.00**
Item No.7 - Appointment of Mr. Vinod Dhall as an Independent Director.							
Promoter and Promoter Group	23187102	23187102	100	23187102	0	100.00	0.00
Public – Institutional holders	58500	0	0	0	0	0.00	0.00
Public-Others	22973648	105215	0.46	105212	3	100.00	0.00
Total	**46219250**	23292317	**50.40**	**23292314**	**3**	**100.00**	**0.00**
Item No.8 - Appointment of Mrs. Nina Haresh Advani as Non Executive Director.							
Promoter and Promoter Group	23187102	23187102	100	23187102	0	100.00	0.00
Public – Institutional holders	58500	0	0	0	0	0.00	0.00
Public-Others	22973648	106715	0.46	106712	3	100.00	0.00
Total	**46219250**	23293817	**50.40**	**23293814**	**3**	**100.00**	**0.00**

ADVANI HOTELS & RESORTS (I) LTD. MUMBAI

Promoter/Public	No. of shares held	No. of votes casted by Members	% of Votes casted by Members on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes casted by Members	% of Votes against on votes casted by Members
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Item No.9 - Ratification for holding an office or place of profit under Section 188(1)(f) and (3) of the Companies Act, 2013 by Mr. Prahlad S. Advani, Vice President and Asset Manager for the period April 1, 2014 to July 31, 2014.							
Promoter and Promoter Group	23187102	23187102	100	23187102	0	100.00	0.00
Public – Institutional holders	58500	0	0	0	0	0.00	0.00
Public-Others	22973648	106715	0.46	106712	3	100.00	0.00
Total	**46219250**	23293817	**50.40**	**23293814**	**3**	**100.00**	**0.00**
Item No.10 - Appointment of Mr. Prahlad S. Advani as Whole-time Director.							
Promoter and Promoter Group	23187102	23187102	100	23187102	0	100.00	0.00
Public – Institutional holders	58500	0	0	0	0	0.00	0.00
Public-Others	22973648	106715	0.46	106711	4	100.00	0.00
Total	**46219250**	23293817	**50.40**	**23293813**	**4**	**100.00**	**0.00**

Place: - Mumbai
Date: - September 26, 2014

ADVANI HOTELS & RESORTS (I) LTD. MUMBAI

For ADVANI HOTELS & RESORTS (I) LTD.

Raju Barnane
Company Secretary

Virendra Bhatt
Company Secretary

Office :
602, Tardeo Airconditioned Market,
Tardeo Main Road, Tardeo,
Mumbai-400 034.
Tel. : 2351 4867 / 2351 2412
Mobile : 98200 48670
e-mail : bhattvirendra1945@yahoo.co.in

Scrutinizer's report

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
ADVANI HOTELS & RESORTS (INDIA) LIMITED
18A & 18B, Jolly Maker Chambers- II
Nairman Point, Mumbai - 400021

SUBJECT: SCRUTINIZER'S REPORT ON THE ELETRONIC VOTING, AGM BALLOT AND POLL IN RESPECT OF MATTERS SET - OUT IN THE NOTICE OF 27th ANNUAL GENERAL MEETING HELD ON 24TH SEPTEMBER, 2014.

Dear Sir,

I VIRENDRA G. BHATT, a Company Secretary in whole-time practice, have been appointed by the Board of Directors of **ADVANI HOTELS & RESORTS (INDIA) LIMITED** (the Company) as a Scrutinizer for the purpose of Scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the Twenty Seventh Annual General Meeting of the members of the Company, to be held on Wednesday, September 24, 2014 at 11.00 a.m. at 'Rangaswar', 4th floor, Chavan Centre, General Jagannath Bhosale Marg, Nariman Point, Mumbai 400 021.

1. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the Notice to the 27thAnnual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by National Depository System Limited (NSDL) , the authorized agency to provide e-voting facilities, engaged by the Company.

2. Further to the above, I submit my report as under :-

   i. The e-voting remained open from on 18th September, 2014 (9.00 a.m.) to 20th September, 2014 (6.00 p.m.).

   ii. The Company has completed the dispatch of Ballot forms on 2nd September, 2014 along with prepaid postage business reply envelope to its members whose name appeared in on the register of members/ list of beneficiaries as on August 22, 2014.

V. G. BHATT MUMBAI COMPANY SECRETARY

iii. All Ballot forms received on 20th September, 2014 up to 6.00 p.m., the last date and time fixed by the Company for receipt of forms were considered for my scrutiny.

iv. Envelopes containing Ballot forms on 20th September, 2014, after 6.00 p.m. were not considered for my report.

v. The Company had arranged for Ballot papers which were duly distributed to the members at the Annual General Meeting on 24th September, 2014. In case of joint holders, the Ballot papers were given to the First name holders or in his/her absence to the joint holders attending the meeting as appearing in the chronological order in the folio.

vi. We have kept a record of the Ballot papers received in response to the voting done at the Annual General Meeting.

vii. We have ensured that the Ballot box was duly locked and sealed in the presence of the members.

viii. The Ballot box was opened in the presence of two persons viz. Ms. Dolly Mehta and Ms. Khushali Jain as witnesses after the voting process was over.

ix. The members of the Company as on the " cut off " date i.e. 22nd August, 2014 were entitled to vote on the resolutions .(Resolutions No. 1 to 10 as set out in the notice of the Twenty Seventh AGM of the Company)

x. The votes cast were unblocked on 24st September, 2014 around 6 p.m. in the presence of 2 witnesses, Ms. Dolly Mehta and Ms. Khushali Jain who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Signature: Mehta
Name: Dolly Mehta

Signature: Khushali Jain
Name: Khushali Jain

xi. Thereafter the details containing, inter – alia, list of Equity Share Holders, who voted "For" and "Against", each of the resolutions that were put to vote, generated from the e-voting website of National Depository System Limited (NSDL) i.e. www.evoting.nsdl.com and based on such reports generated, the results of the e-voting is as under:.

A. <u>Resolution No. 1:-</u>

Adoption of Audited Financial Statements, Directors' Report & Auditors' Report for the year ended March 31, 2014.

(i). Voted in **favour** of the resolution:

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	10	4922	
AGM Ballot	38	23284438	
Poll	36	6455	
Total	84	23295815	99.99%

G. BHATT * COMPANY SECRETARY * MUMBAI

(ii). Voted **against** the resolution:

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	1	2	
AGM Ballot	0	0	
Poll	0	0	
Total	1	2	0.01%

(iii) **Not voted :**

Method of voting	Total number of members who have not voted	Total number of votes held by them
E-voting	0	0
AGM Ballot	0	0
Poll	0	0
Total	0	0

The above Resolution is passed by requisite majority.

B. **Resolution No. 2:-**

Confirmation of the payment of Interim Dividend and consider, approve and declare the same as final dividend.

(i) Voted in **favour** of the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	10	4922	
AGM Ballot	37	23283938	
Poll	36	6455	
Total	83	23295315	99.99%

(ii) Voted **against** the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	0	0	
AGM Ballot	1	500	
Poll	0	0	
Total	1	500	0.01%



(iii) **Not voted :**

Method of voting	Total number of members who have not voted	Total number of votes held by them
E-voting	1	2
AGM Ballot	0	0
Poll	0	0
Total	1	2

The above Resolution is passed by requisite majority.

C. **Resolution No.3:-**

Appointment of M/s. J. G. Verma & Co., Chartered Accountants as the Auditors of the Company from the conclusion of this Annual General Meeting to the conclusion of the third Annual General Meeting

(i). Voted in **favour** of the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	10	4922	
AGM Ballot	38	23284438	
Poll	36	6455	
Total	84	23295815	99.99%

(ii). Voted **against** the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	1	2	
AGM Ballot	0	0	
Poll	0	0	
Total	1	2	0.01%

(iii) **Not voted :**

Method of voting	Total number of members who have not voted	Total number of votes held by them
E-voting	0	0
AGM Ballot	0	0
Poll	0	0
Total	0	0

The above Resolution is passed by requisite majority.

V. G. BHATT * MUMBAI * COMPANY SECRETARY

D. **Resolution No.4:-**

Appointment of Mr. Prakash Vasantlal Mehta as an Independent Director

(i). Voted in **favour** of the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	9	2922	
AGM Ballot	38	23284438	
Poll	36	6455	
Total	83	23293815	99.99%

(ii). Voted **against** the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	1	2	
AGM Ballot	0	0	
Poll	0	0	
Total	1	2	0.01%

(iii) **Not voted :**

Method of voting	Total number of members who have not voted	Total number of votes held by them
E-voting	1	2000
AGM Ballot	0	0
Poll	0	0
Total	1	2000

The above Resolution is passed by requisite majority.

E. **Resolution No.5:**

Appointment of Mr. Krishnamoorthy Kannan as an Independent Director.

(i). Voted in **favour** of the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	8	2921	
AGM Ballot	38	23284438	
Poll	36	6455	
Total	82	23293814	99.99%

V. G. BHATT * MUMBAI * COMPANY SECRETARY

(ii). Voted against the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	1	2	
AGM Ballot	0	0	
Poll	0	0	
Total	1	2	0.01%

(iii) **Not voted :**

Method of voting	Total number of members who have not voted	Total number of votes held by them
E-voting	2	2001
AGM Ballot	0	0
Poll	0	0
Total	2	2001

The above Resolution is passed by requisite majority.

F. **Resolution No.6:-**
Appointment of Mr. Anil Harish as an Independent Director.

(i) Voted in favour of the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	8	2921	
AGM Ballot	38	23284438	
Poll	36	6455	
Total	82	23293814	99.99%

(ii) Voted against the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	2	3	
AGM Ballot	0	0	
Poll	0	0	
Total	2	3	0.01%

V. G. BHATT ★ COMPANY SECRETARY ★ MUMBAI

(iii) **Not voted :**

Method of voting	Total number of members who have not voted	Total number of votes held by them
E-voting	1	2000
AGM Ballot	0	0
Poll	0	0
Total	1	2000

The above Resolution is passed by requisite majority.

G. **Resolution No.7:-**

Appointment of Mr.Vinod Dhall as an Independent Director.

(i). Voted in **favour** of the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	7	1421	
AGM Ballot	38	23284438	
Poll	36	6455	
Total	81	23292314	99.99%

(ii). Voted **against** the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	2	3	
AGM Ballot	0	0	
Poll	0	0	
Total	2	3	0.01%

(iii) **Not voted :**

Method of voting	Total number of members who have not voted	Total number of votes held by them
E-voting	2	3500
AGM Ballot	0	0
Poll	0	0
Total	2	3500

The above Resolution is passed by requisite majority

V.G. BHATT MUMBAI COMPANY SECRETARY

H. **Resolution No.8:-**

Appointment of Mrs. Nina Haresh Advani as Non – Executive Director.

(i). Voted in **favour** of the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	8	2921	
AGM Ballot	38	23284438	
	36	6455	
Total	82	23293814	99.99%

(ii). Voted **against** the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	2	3	
AGM Ballot	0	0	
Poll	0	0	
Total	2	3	0.01%

(iii) **Not voted :**

Method of voting	Total number of members who have not voted	Total number of votes held by them
E-voting	1	2000
AGM Ballot	0	0
Poll	0	0
Total	1	2000

The above Resolution is passed by requisite majority.

I. **Resolution No.9:-**

Ratification for holding an office or place of profit under Section 188 (1) (f) and (3) of the Companies Act, 2013 by Mr. Pralhad S Advani, Vice President and Asset Manager for the period April 1,2014 to July 31, 2014

(i). Voted in **favour** of the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	8	2921	
AGM Ballot	38	23284438	
Poll	36	6455	
Total	82	23293814	99.99%

V. G. BHATT ★ COMPANY ★ MUMBAI

(ii). Voted **against** the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	2	3	
AGM Ballot	0	0	
Poll	0	0	
Total	2	3	0.01%

(iii) **Not voted :**

Method of voting	Total number of members who have not voted	Total number of votes held by them
E-voting	1	2000
AGM Ballot	0	0
Poll	0	0
Total	1	2000

The above Resolution is passed by requisite majority.

J. **Resolution No.10:-**
Appointment of Mr. Pralhad S. Advani as Whole-time Director.

(i) Voted in **favour** of the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	8	2921	
AGM Ballot	38	23284438	
Poll	35	6454	
Total	81	23293813	99.99%

(ii) Voted **against** the resolution

Method of voting	Number of members voted	No of votes casted by them	% of total number of valid votes cast
E-voting	2	3	
AGM Ballot	0	0	
Poll	1	1	
Total	3	4	0.01%

V. G. BHATT * COMPANY SECRETARY * MUMBAI

(iii) **Not voted :**

Method of voting	Total number of members who have not voted	Total number of votes held by them
E-voting	1	2000
AGM Ballot	0	0
Poll	0	0
Total	1	2000

The above Resolution is passed by requisite majority.

Thanking You
Yours faithfully

Virendra G. Bhatt
Practicing Company Secretary
C.P. No. 124 / ACS 1157

Date: 26.09.2014
Place: Mumbai