

Date: 17/08/2018

To,

|                                                                                                                     |                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Secretary<br>The BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400 001.<br>Scrip Code- 538365 | The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (E)<br>Mumbai-400 051.<br>Scrip Code- ADHUNIKIND |
| The Secretary<br>The Calcutta Stock Exchange Ltd<br>7 Lyons Range<br>Kolkata-700 001.<br>Scrip Code- 10028188       |                                                                                                                                                              |

**Sub: Inter-se Transfer of Shares amongst the Promoter, Promoter Group and immediate relatives**

**Ref: Intimation as required under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Adhunik Industries Limited**

Dear Sir,

With reference to above mentioned subject, this is to inform you that we the undersigned proposed to acquire 29,75,450 (Twenty Nine Lac Seventy Five Thousand Four Hundred Fifty) Equity Shares (Constituting 6.36% of total paid up share capital of the Company) of Rs. 10/- each of M/s. Adhunik Industries Limited. This being an "inter se" transfer of shares amongst the Promoter, Promoter Group and immediate relatives, the same falls within the exemption from open offer as provided under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

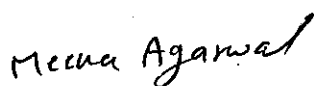
In this connection please find attached herewith the intimation in the prescribed format as required under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the above and acknowledge its receipt.

Thanking you,  
Yours Faithfully,



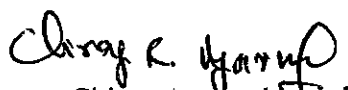
Sachin Agarwal  
(Acquirer)



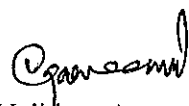
Meena Agarwal  
(Acquirer)



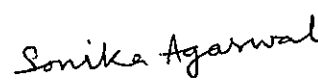
Aakarsh Agarwal  
(Acquirer)



Chirag Agarwal  
(Acquirer)



Vaibhav Agarwal  
(Acquirer)



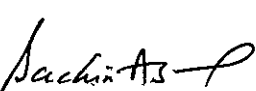
Sonika Agarwal  
(Acquirer)

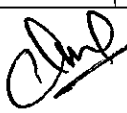
**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

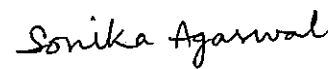
|    |                                                                                                                                                                                                                                                                        |                                                                                                     |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                        | ADHUNIK INDUSTRIES LIMITED                                                                          |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                                | As per Attached Statement (Annexure-I)                                                              |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters                                                                                                               | As per Attached Statement (Annexure-I)                                                              |
| 4. | Details of the proposed acquisition                                                                                                                                                                                                                                    |                                                                                                     |
|    | a. Name of the person(s) from whom shares are to be acquired                                                                                                                                                                                                           | As per Attached Statement (Annexure-I)                                                              |
|    | b. Proposed date of acquisition                                                                                                                                                                                                                                        | On or after 24.08.2018                                                                              |
|    | c. Number of shares to be acquired from each person mentioned in 4(a) above                                                                                                                                                                                            | As per Attached Statement (Annexure-I)                                                              |
|    | d. Total shares to be acquired as % of share capital of TC                                                                                                                                                                                                             | 29,75,450 equity shares constituting 6.36% of the total paid up share capital of the Target Company |
|    | e. Price at which shares are proposed to be Acquired                                                                                                                                                                                                                   | Nil<br>Shares acquired by way of gift without consideration                                         |
|    | f. Rationale, if any, for the proposed transfer                                                                                                                                                                                                                        | Inter se transfer of shares between Promoter and Immediate Relatives                                |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer                                                                                                                                                                 | As per Attached Statement (Annexure-I)                                                              |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Not Applicable                                                                                      |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.                                                                                                                                                         | Not Applicable                                                                                      |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.                                                                                                                | Not Applicable                                                                                      |

*Sachin Arora* *Meena Agarwal* *Chand* *Agarwal* *Sonika Agarwal*

|     |                                                                                                                                                                                                                                                         |                                                      |                                                                                                                                                      |                                   |                                |                                   |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| 9.  | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) |                                                      | Declaration by the Acquirer(s) is attached                                                                                                           |                                   |                                |                                   |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.                                                                                                         |                                                      | The acquirers are hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. |                                   |                                |                                   |
| 11. | Shareholding details                                                                                                                                                                                                                                    |                                                      | Before the Proposed Transaction                                                                                                                      |                                   | After the Proposed Transaction |                                   |
|     |                                                                                                                                                                                                                                                         |                                                      | No. of shares /voting rights                                                                                                                         | % w.r.t total share capital of TC | No. of shares /voting rights   | % w.r.t Total Share Capital of TC |
|     | a                                                                                                                                                                                                                                                       | Acquirer(s) and PACs (other than sellers)(*)         |                                                                                                                                                      |                                   |                                |                                   |
|     | 1.                                                                                                                                                                                                                                                      | Meena Agarwal                                        | 50,000                                                                                                                                               | 0.11                              | 5,60,400                       | 1.20                              |
|     | 2.                                                                                                                                                                                                                                                      | Sachin Agarwal                                       | -                                                                                                                                                    | -                                 | 4,94,400                       | 1.06                              |
|     | 3.                                                                                                                                                                                                                                                      | Vaibhav Agarwal                                      | -                                                                                                                                                    | -                                 | 5,23,900                       | 1.12                              |
|     | 4.                                                                                                                                                                                                                                                      | Sonika Agarwal                                       | -                                                                                                                                                    | -                                 | 5,16,450                       | 1.10                              |
|     | 5.                                                                                                                                                                                                                                                      | Chirag Agarwal                                       | -                                                                                                                                                    | -                                 | 4,41,400                       | 0.94                              |
|     | 6.                                                                                                                                                                                                                                                      | Aakarsh Agarwal                                      | -                                                                                                                                                    | -                                 | 4,88,900                       | 1.05                              |
|     | 7.                                                                                                                                                                                                                                                      | Chandrakanta Agarwal                                 | 52,500                                                                                                                                               | 0.11                              | 52,500                         | 0.11                              |
|     | 8.                                                                                                                                                                                                                                                      | Rita Agarwal                                         | 75,000                                                                                                                                               | 0.16                              | 75,000                         | 0.16                              |
|     | 9.                                                                                                                                                                                                                                                      | Jugal Kishore Agarwal (HUF)                          | 50,000                                                                                                                                               | 0.11                              | 50,000                         | 0.11                              |
|     | 10.                                                                                                                                                                                                                                                     | Nirmal Kumar Agarwal (HUF)                           | 27,500                                                                                                                                               | 0.06                              | 27,500                         | 0.06                              |
|     | 11.                                                                                                                                                                                                                                                     | Mahananda Suppliers Limited                          | 1,66,00,000                                                                                                                                          | 35.50                             | 1,66,00,000                    | 35.50                             |
|     | 12.                                                                                                                                                                                                                                                     | Sungrowth Share and Stocks Limited                   | 1,48,83,750                                                                                                                                          | 31.83                             | 1,48,83,750                    | 31.83                             |
|     | 13.                                                                                                                                                                                                                                                     | RND Steels Limited (formerly Adhunik Steels Limited) | 3,40,000                                                                                                                                             | 0.72                              | 3,40,000                       | 0.72                              |
|     | b                                                                                                                                                                                                                                                       | Seller (s)                                           |                                                                                                                                                      |                                   |                                |                                   |
|     | 1.                                                                                                                                                                                                                                                      | Mr. Ghanshyam Das Agarwal                            | 5,10,500                                                                                                                                             | 1.09                              | 100                            | 0.00                              |
|     | 2.                                                                                                                                                                                                                                                      | Mr. Jugal Kishore Agarwal                            | 4,94,500                                                                                                                                             | 1.06                              | 100                            | 0.00                              |
|     | 3.                                                                                                                                                                                                                                                      | Mr. Mahesh Kumar Agarwal                             | 5,24,000                                                                                                                                             | 1.12                              | 100                            | 0.00                              |
|     | 4.                                                                                                                                                                                                                                                      | Mr. Manoj Kumar Agarwal                              | 5,16,550                                                                                                                                             | 1.10                              | 100                            | 0.00                              |
|     | 5.                                                                                                                                                                                                                                                      | Mr. Mohan Lal Agarwal                                | 4,41,500                                                                                                                                             | 0.94                              | 100                            | 0.00                              |
|     | 6.                                                                                                                                                                                                                                                      | Mr. Nirmal Kiumar Agarwal                            | 4,89,000                                                                                                                                             | 1.05                              | 100                            | 0.00                              |







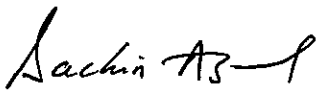
## Note

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Kolkata

Date: 17/08/2018

## Signature of the Acquirer(s)



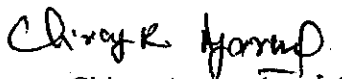
Sachin Agarwal  
(Acquirer)



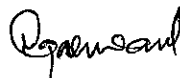
Meena Agarwal  
(Acquirer)



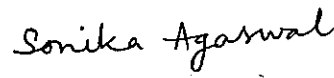
Aakarsh Agarwal  
(Acquirer)



Chirag Agarwal  
(Acquirer)



Vaibhav Agarwal  
(Acquirer)



Sonika Agarwal  
(Acquirer)

**Annexure-I**

Statement showing details of acquirer(s) and of the proposed acquisition in the format of disclosure:

| 2) Name of the acquirer(s) | 3) Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters | 4.a) Name of the person(s) from whom shares are to be acquired | 4.c) Number of shares to be acquired from each person mentioned in 4(a) above | 5) Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| Meena Agarwal              | Yes, Part of the existing Promoter Group and Immediate Relative of Promoter                                                                                 | Ghanshyam Das Agarwal                                          | 5,10,400                                                                      | 10(1)(a)(i) & (ii)                                                                                        |
| Sachin Agarwal             | Immediate Relative of Promoter                                                                                                                              | Jugal Kishore Agarwal                                          | 4,94,400                                                                      | 10(1)(a)(i)                                                                                               |
| Vaibhav Agarwal            | Immediate Relative of Promoter                                                                                                                              | Mahesh Kumar Agarwal                                           | 5,23,900                                                                      | 10(1)(a)(i)                                                                                               |
| Sonika Agarwal             | Immediate Relative of Promoter                                                                                                                              | Manoj Kumar Agarwal                                            | 5,16,450                                                                      | 10(1)(a)(i)                                                                                               |
| Chirag Agarwal             | Immediate Relative of Promoter                                                                                                                              | Mohan Lal Agarwal                                              | 4,41,400                                                                      | 10(1)(a)(i)                                                                                               |
| Aakarsh Agarwal            | Immediate Relative of Promoter                                                                                                                              | Nirmal Kumar Agarwal                                           | 4,88,900                                                                      | 10(1)(a)(i)                                                                                               |
| <b>Total</b>               |                                                                                                                                                             |                                                                | <b>29,75,450</b>                                                              |                                                                                                           |

*Sachin Agarwal*      *Meena Agarwal*      *[Signature]*      *[Signature]*      *Sonika Agarwal*

**VAIBHAV AGARWAL**  
**BA-11, SECTOR-I, SALT LAKE CITY**  
**BIDHANNAGAR CC BLOCK**  
**NORTH 24 PARGANAS, KOLKATA-700 064**

---

Date: 17/08/2018

To,

|                                                                                                                     |                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Secretary<br>The BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400 001.<br>Scrip Code- 538365 | The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (E)<br>Mumbai-400 051.<br>Scrip Code- ADHUNIKIND |
| The Secretary<br>The Calcutta Stock Exchange Ltd<br>7 Lyons Range<br>Kolkata-700 001.<br>Scrip Code- 10028188       |                                                                                                                                                              |

Sir,

**Sub: Declaration by an acquirer under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover (SAST) Regulations, 2011.**

I, Vaibhav Agarwal, being an Immediate Relative of Promoter (i.e. son of Mr. Mahesh Kumar Agarwal) of M/s. Adhunik Industries Limited hereby declare that:

1. I propose to acquire 5,23,900 Equity Shares of Adhunik Industries Limited by way of inter se transfer from Mr. Mahesh Kumar Agarwal, existing Promoter of the Company. Such acquisition is exempt from open offer as per regulation 10(1)(a)(i) of Securities and Exchange Board of India (SAST) Regulations, 2011 as amended.
2. The said inter se transfer shall be by way of Gift without consideration.
3. The Transferor and Transferee both have complied/will comply with applicable disclosure requirements in Chapter V of Securities and Exchange Board of India (SAST) Regulations, 2011.
4. All the condition specified under Regulation 10(1)(a) of Securities and Exchange Board of India (SAST) Regulations, 2011 with respect to exemption has been duly complied with.

Thanking you,

Yours Faithfully



**Vaibhav Agarwal**  
Acquirer

**MEENA AGARWAL**  
**BA-209, SECTOR-I, SALT LAKE CITY**  
**BIDHANNAGAR (M) NORTH 24 PARGANAS**  
**KOLKATA-700 064**

---

Date: 17/08/2018

To,

|                                                                                                                     |                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Secretary<br>The BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400 001.<br>Scrip Code- 538365 | The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (E)<br>Mumbai-400 051.<br>Scrip Code- ADHUNIKIND |
| The Secretary<br>The Calcutta Stock Exchange Ltd<br>7 Lyons Range<br>Kolkata-700 001.<br>Scrip Code- 10028188       |                                                                                                                                                              |

Sir,

**Sub: Declaration by an acquirer under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover (SAST) Regulations, 2011.**

I, Meena Agarwal, being a part of the Promoter Group of M/s. Adhunik Industries Limited and also the immediate Relative of the Promoter (i.e. wife of Mr. Ghanshyam Das Agarwal) hereby declare that:

1. I propose to acquire 5,10,400 Equity Shares of Adhunik Industries Limited by way of inter se transfer from Mr. Ghanshyam Das Agarwal, existing Promoter of the Company. Such acquisition is exempt from open offer as per regulation 10(1)(a)(i) & (ii) of Securities and Exchange Board of India (SAST) Regulations, 2011 as amended.
2. The said inter se transfer shall be by way of Gift without consideration.
3. The Transferor and Transferee both have complied/will comply with applicable disclosure requirements in Chapter V of Securities and Exchange Board of India (SAST) Regulations, 2011.
4. All the condition specified under Regulation 10(1)(a) of Securities and Exchange Board of India (SAST) Regulations, 2011 with respect to exemption has been duly complied with.

Thanking you,

Yours Faithfully

*Meena Agarwal*

**Meena Agarwal**  
Acquirer

**CHIRAG AGARWAL**  
**BA-11, SECTOR-I, SALT LAKE CITY**  
**BIDHANNAGAR CC BLOCK**  
**NORTH 24 PARGANAS, KOLKATA-700 064**

---

Date: 17/08/2018

To,

|                                                                                                                     |                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Secretary<br>The BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400 001.<br>Scrip Code- 538365 | The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (E)<br>Mumbai-400 051.<br>Scrip Code- ADHUNIKIND |
| The Secretary<br>The Calcutta Stock Exchange Ltd<br>7 Lyons Range<br>Kolkata-700 001.<br>Scrip Code- 10028188       |                                                                                                                                                              |

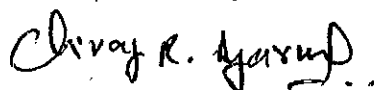
Sir,

**Sub: Declaration by an acquirer under Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover (SAST) Regulations, 2011.**

I, Chirag Agarwal, being an Immediate Relative of Promoter (i.e. son of Mr. Mohan Lal Agarwal) of M/s. Adhunik Industries Limited hereby declare that:

1. I propose to acquire 4,41,400 Equity Shares of Adhunik Industries Limited by way of inter se transfer from Mohan Lal Agarwal existing Promoter of the Company. Such acquisition is exempt from open offer as per regulation 10(1)(a)(i) of Securities and Exchange Board of India (SAST) Regulations, 2011 as amended.
2. The said inter se transfer shall be by way of Gift without consideration.
3. The Transferor and Transferee both have complied/will comply with applicable disclosure requirements in Chapter V of Securities and Exchange Board of India (SAST) Regulations, 2011.
4. All the condition specified under Regulation 10(1)(a) of Securities and Exchange Board of India (SAST) Regulations, 2011 with respect to exemption has been duly complied with.

Thanking you,  
Yours Faithfully



Chirag Agarwal  
Acquirer

**SACHIN AGARWAL**  
**BA-209, SECTOR-I, SALT LAKE CITY**  
**BIDHANNAGAR CC BLOCK**  
**NORTH 24 PARGANAS, KOLKATA-700 064**

Date: 17/08/2018

To,

|                                                                                                                     |                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Secretary<br>The BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400 001.<br>Scrip Code- 538365 | The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (E)<br>Mumbai-400 051.<br>Scrip Code- ADHUNIKIND |
| The Secretary<br>The Calcutta Stock Exchange Ltd<br>7 Lyons Range<br>Kolkata-700 001.<br>Scrip Code- 10028188       |                                                                                                                                                              |

Sir,

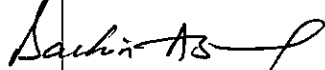
**Sub: Declaration by an acquirer under Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover (SAST) Regulations, 2011.**

I, Sachin Agarwal, being an Immediate Relative of Promoter (i.e. son of Mr. Jugal Kishore Agarwal) of M/s. Adhunik Industries Limited hereby declare that:

1. I propose to acquire 4,94,400 Equity Shares of Adhunik Industries Limited by way of inter se transfer from Jugal Kishore Agarwal existing Promoter of the Company. Such acquisition is exempt from open offer as per regulation 10(1)(a)(i) of Securities and Exchange Board of India (SAST) Regulations, 2011 as amended.
2. The said inter se transfer shall be by way of Gift without consideration.
3. The Transferor and Transferee both have complied/will comply with applicable disclosure requirements in Chapter V of Securities and Exchange Board of India (SAST) Regulations, 2011.
4. All the condition specified under Regulation 10(1)(a) of Securities and Exchange Board of India (SAST) Regulations, 2011 with respect to exemption has been duly complied with.

Thanking you,

Yours Faithfully



**Sachin Agarwal**  
Acquirer

**SONIKA AGARWAL**  
**BA-209, SECTOR-I, SALT LAKE CITY**  
**KOLKATA-700 064**

---

Date: 17/08/2018

To,

|                                                                                                                     |                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Secretary<br>The BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400 001.<br>Scrip Code- 538365 | The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (E)<br>Mumbai-400 051.<br>Scrip Code- ADHUNIKIND |
| The Secretary<br>The Calcutta Stock Exchange Ltd<br>7 Lyons Range<br>Kolkata-700 001.<br>Scrip Code- 10028188       |                                                                                                                                                              |

Sir,

**Sub: Declaration by an acquirer under Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover (SAST) Regulations, 2011.**

I, Sonika Agarwal, being an Immediate Relative of Promoter (i.e. wife of Mr. Manoj Kumar Agarwal) of M/s. Adhunik Industries Limited hereby declare that:

1. I propose to acquire 5,16,450 Equity Shares of Adhunik Industries Limited by way of inter se transfer from Manoj Kumar Agarwal existing Promoter of the Company. Such acquisition is exempt from open offer as per regulation 10(1)(a)(i) of Securities and Exchange Board of India (SAST) Regulations, 2011 as amended.
2. The said inter se transfer shall be by way of Gift without consideration.
3. The Transferor and Transferee both have complied/will comply with applicable disclosure requirements in Chapter V of Securities and Exchange Board of India (SAST) Regulations, 2011.
4. All the condition specified under Regulation 10(1)(a) of Securities and Exchange Board of India (SAST) Regulations, 2011 with respect to exemption has been duly complied with.

Thanking you,

Yours Faithfully

*Sonika Agarwal*

Sonika Agarwal  
Acquirer

**AAKARSH AGARWAL**  
14, ASHOKA ROAD, ALIPORE  
CIRCUS AVENUE  
KOLKATA-700 0027

---

Date: 17/08/2018

To,

|                                                                                                                     |                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Secretary<br>The BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400 001.<br>Scrip Code- 538365 | The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (E)<br>Mumbai-400 051.<br>Scrip Code- ADHUNIKIND |
| The Secretary<br>The Calcutta Stock Exchange Ltd<br>7 Lyons Range<br>Kolkata-700 001.<br>Scrip Code- 10028188       |                                                                                                                                                              |

Sir,

**Sub: Declaration by an acquirer under Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover (SAST) Regulations, 2011.**

I, Aakarsh Agarwal, being an Immediate Relative of Promoter (i.e. Son of Mr. Nirmal Kumar Agarwal) of M/s. Adhunik Industries Limited hereby declare that:

1. I propose to acquire 4,88,900 Equity Shares of Adhunik Industries Limited by way of inter se transfer from Nirmal Kumar Agarwal existing Promoter of the Company. Such acquisition is exempt from open offer as per regulation 10(1)(a)(i) of Securities and Exchange Board of India (SAST) Regulations, 2011 as amended.
2. The said inter se transfer shall be by way of Gift without consideration.
3. The Transferor and Transferee both have complied/will comply with applicable disclosure requirements in Chapter V of Securities and Exchange Board of India (SAST) Regulations, 2011.
4. All the condition specified under Regulation 10(1)(a) of Securities and Exchange Board of India (SAST) Regulations, 2011 with respect to exemption has been duly complied with.

Thanking you,

Yours Faithfully



**Aakarsh Agarwal**  
Acquirer