DCB BANK

Ref. No.CO:CS:HVB:2017-18: 060 May 18, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

National Stock Exchange of India
Limited,Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sirs,

Sub: Addendum to the Director's Report 2016-17

BSE Scrip Code No.: 532772 NSE SYMBOL: DCBBANK

The following paragraph was inadvertently omitted in the Directors' Report dated April 14, 2017 for the year ended March 31, 2017. Shareholders / stakeholders are notified that the following paragraph forms part of aforesaid Directors' Report.

"Implementation of Indian Accounting Standards (Ind AS) converged with International Financial Reporting Standards (IFRS)

The Ministry of Corporate Affairs (MCA), Government of India has notified the Companies (Indian Accounting Standards) Rules, 2015 on February 16, 2015. Further, a Press Release was issued by the MCA on January 18, 2016 outlining the roadmap for implementation of Indian Accounting Standards (Ind AS) converged with International Financial Reporting Standards (IFRS) for banks. Banks in India shall comply with the Indian Accounting Standards (Ind AS) for financial statements for accounting periods beginning from April 1, 2018 onwards, with comparatives for the periods ending March 31, 2018 or thereafter. In preparedness towards achieving the same, the Bank had prepared proforma financials as per Ind AS as on September 30, 2016 as per extant regulatory guidelines and submitted the same to the RBI. The Bank will continue its preparedness towards migration to adopting Ind-AS as per regulatory requirement."

Kindly take the above on your record in compliance with the applicable regulatory requirements and arrange to disseminate the same on your website for information of shareholders / investors.

Thanking you,
Yours faithfully,

H.V.Barve
Company Secretary &
Compliance Officer