



ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K.Dubash Marg, Fort, Mumbai - 400 001-16 CIN : L70100MH1951PLC008647

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2015

Part I		Rs. in lacs			
Sr.No.	Particulars	Quarter ended			Year ended
		30 June 2015	31 March 2015	30 June 2014	31 March 2015
		(Unaudited)			(Audited)
1	Income from operations				
a.	Net sales / income from operations (net of excise duty)	8,008	13,591	7,391	38,388
b.	Other operating income	19	26	21	106
	Total income from operations (net)	8,027	13,617	7,412	38,494
2	Expenses				
a.	Cost of materials consumed	4,973	8,640	5,092	25,485
b.	Purchases of stock-in-trade	125	102	110	431
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(210)	283	65	551
d.	Employee benefits expense	912	1,023	859	3,655
e.	Depreciation and amortisation expense	305	403	207	1,243
f.	Other expenses	1,253	1,653	1,204	5,458
	Total expenses	7,358	12,104	7,537	36,823
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	669	1,513	(125)	1,671
4	Other income	67	85	126	459
5	Profit before finance costs and exceptional items (3+4)	736	1,598	1	2,130
6	Finance costs	16	31	16	114
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	720	1,567	(15)	2,016
8	Exceptional items	-	(89)	282	2,811
9	Profit from ordinary activities before tax (7+8)	720	1,478	267	4,827
10	Tax expense	160	605	(8)	1,590
11	Net Profit (9-10)	560	873	275	3,237
12	Paid-up equity share capital (Face value of Rs.10 per share)	1,360	1,360	1,360	1,360
13	Reserves excluding revaluation reserve	-	-	-	19,041
14	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)				
	Basic and diluted EPS (including exceptional items) (not annualised)	4.12	6.42	2.02	23.80
	Basic and diluted EPS (excluding exceptional items) (not annualised)	4.12	7.07	(0.05)	3.13
Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public share holding				
	- Number of shares	58,90,130	58,90,160	58,90,160	58,90,160
	- Percentage of shareholding	43.31%	43.31%	43.31%	43.31%
2	Promoters and promoter group shareholding				
a)	Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	77,08,337	77,08,307	77,08,307	77,08,307
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	56.69%	56.69%	56.69%	56.69%
	Particulars	3 months ended 30 June 2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	0			
Sr.No.	Particulars	Quarter ended			Year ended
		30 June 2015	31 March 2015	30 June 2014	31 March 2015
		(Unaudited)			(Audited)
1	Segmentwise revenue, results and capital employed				
	Segment revenue				
	Consumables	5,295	8,355	5,786	27,181
	Equipments and project engineering	2,732	5,262	1,626	11,313
	Net sales / income from operations	8,027	13,617	7,412	38,494
2	Segment results				
	Consumables	430	818	496	2,453
	Equipments and project engineering	660	1,194	(387)	682
	Total	1,090	2,012	109	3,135
	Less:				
	Finance costs	16	31	16	114
	Other unallocable expenses net of unallocable income	354	414	108	1,005
	Exceptional items	-	(89)	282	2,811
	Total profit before tax	720	1,478	267	4,827
3	Capital employed				
	Consumables	10,936	11,834	10,391	11,834
	Equipments and project engineering	6,861	6,000	5,495	6,000
	Unallocable corporate assets net of unallocable corporate liabilities	3,164	2,567	2,393	2,567
	Total capital employed	20,961	20,401	18,279	20,401

Notes :

- The above financial results have been reviewed and recommended for adoption to the Board of Directors by the Audit Committee and thereafter have been approved by the Board at their meeting held on 31 July 2015.
- With effect from 7 May 2015, the Company has suspended its manufacturing activities at Chennai plant to derive economies of scale and to have optimum utilisation of plant capacities and available resources. The Company has also shifted some of its plant and machineries from Chennai to Silvassa and Raipur plants.
- The results for the quarter ended 31 March 2015 are derived figures arrived at by subtracting the results for the nine months ended on 31 December 2014 from the audited results for the year ended 31 March 2015.
- Figures for the previous periods / year have been regrouped, wherever necessary.



For ADOR WELDING LIMITED

S.M. BHAT

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MANAGING DIRECTOR