

adani

25th October, 2013

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir,

Sub: Submission of Media Release

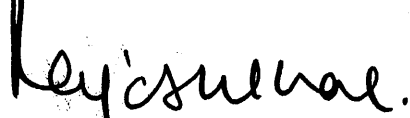
Kindly find enclosed herewith Media Release pertaining to Unaudited Financial Results for the quarter and half year ended 30th September, 2013.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Adani Power Limited



Rajesh Shah
Company Secretary

Encl: a.a.

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Media Release

Adani Power Consolidated Total Income rose 100% to Rs 3,108 crore in Q2FY14

Editor's Synopsis

- Consolidated Total Income for H1FY14 increased by 83% to Rs 5,680 vs Rs 3,107 cr in H1FY13
- Consolidated EBIDTA for H1FY14 increased by 229% to Rs 1,096 vs Rs 333 cr in H1FY13
- Consolidated Net Loss for H1FY14 is Rs 2,270
- Consolidated Total Income for Q2FY14 increased by 100% to Rs 3,108 vs Rs 1,551 Cr in Q2FY13
- Consolidated EBIDTA for Q2FY14 increased by 78% to Rs 672 vs Rs 378 cr in Q2FY13
- Consolidated Net Loss for Q2FY14 is Rs 1,072 crore, which is due to MTM provision for rupee depreciation, non-cash items like depreciation, provision for deferred tax and higher import of coal due to limited availability of domestic coal
- The Company sold 9.1 billion units during Q2 FY14 Vs 4.1 billion units in Q2 FY13
- Adani Power Maharashtra signed an additional FSA with SECL of 0.33 MMT and Tapering linkage for Tiroda making total FSA for Tiroda Phase I & II of 5.4 MMT. The company currently has 11.8 MMT of FSA for Mundra and Tiroda Power Projects
- Maharashtra Electricity Regulatory Commission (MERC) ordered to provide an interim relief to Adani Power Maharashtra by increasing the prevailing tariff by Rs 0.57/kwh

Ahmedabad, October 25, 2013: Adani Power Ltd, a subsidiary of Adani Enterprises Ltd and part of Adani Group, today announced the financial results for the second quarter ended September 30, 2013.

Consolidated total income for half year increased by 83% to Rs 5,680 crore compared to Rs 3,107 crore in the same period last year. The consolidated EBIDTA increased to



Rs 1,096 crore compared to Rs 333 crore in the same period last year. The consolidated net loss is Rs 2,270 crore.

Consolidated total income for the quarter increased by 100% to Rs 3,108 crore compared to Rs 1,551 crore in the same period last year. The consolidated EBIDTA increased to Rs 672 crore compared to Rs 378 crore in the same period last year. The consolidated net loss is Rs 1,072 crore.

Standalone total income for half year increased by 40% to Rs 4,398 crore compared to Rs 3,147 crore in the same period last year. The standalone EBIDTA increased to Rs 916 crore as compared to Rs 434 crore in the same period last year. The standalone net loss is Rs 1,829 crore.

Standalone total income for the quarter increased by 38% to Rs 2,169 crore compared to Rs 1,568 crore in the same period last year. The standalone EBIDTA increased to Rs 494 crore as compared to Rs 439 crore in the same period last year. The standalone net loss is Rs 910 crore.

Commenting on the financial performance of the Company Mr. Gautam Adani, Chairman, Adani Power said, "With 7260 MW of operational capacity which would reach 9240 MW shortly, your company has implemented the largest thermal based power projects in 3 states on most competitive terms. Pursuant to implementation of various initiatives for reviving the power sector, we are confident of effective utilization of these capacities to meet the increased power requirements."

The company expects to achieve thermal power generation capacity of 9240 MW by FY14.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$8.7 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The



integrated model is well adapted to the infrastructure challenges of emerging economies.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO₂ emissions. At Adani, we deliver benefits to our customers and customers' customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are one of the largest coal importers in India. We also have extensive interests in oil and gas exploration. Extractive capacity is scheduled to increase from 4 MMT of thermal coal in 2013 to 200 MMT per annum by 2020.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates three ports – Mundra, Dahej and Hazira in India. The Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. Adani is also developing ports at Murmugao, Visakhapatnam and Kandla in India.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from current 7,300 MW to 9,280 MW by the end of FY14.

We are currently developing six power projects across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh.

For further information on this release, please contact

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