



3rd April, 2013

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir,

Sub : Submission of Media Statement

Kindly find enclosed herewith Media Statement titled **"A major relief to the Power Sector through CERC Order."**

Kindly take the same on record.

Thanking You,

**Yours faithfully,
For Adani Power Limited,**

**Rahul C. Shah
Company Secretary**

Encl: a.a.



Media Statement

A major relief to the Power Sector through CERC Order

Ahmedabad, April 03, 2013: Adani Power Ltd. (APL) had filed a petition with Hon. CERC to review the tariff in the Power Purchase Agreement (PPA) with Govt. utilities of Gujarat and Haryana. Hon. CERC has issued an order, by virtue of the power vested to the Hon. Commission and the statutory responsibility to balance the interest of the consumers and the project developers, while regulating the tariffs of the generating companies. Hon. Commission has therefore seen "a need to direct the parties to set down a consultative process to find out an acceptable solution in the form of compensatory tariff over and above the tariff decided under the PPAs to mitigate the hardship arising out of absence of full domestic coal linkage and the need to import coal at benchmark price on account of Indonesian Regulations".

As per the order of the Hon. Commission, the stakeholders viz. the Petitioners, Respondents and the respective State Govts. have been directed to constitute a Committee within one week. Further, the Committee has been directed to go into the impact of the price escalation "and suggest a package for compensatory tariff which can be allowed to the Petitioner over and above the tariff in the PPAs". The Committee is required to provide its recommendations keeping certain parameters in consideration, by 30/4/2013.

The Order by Hon. Commission clearly affirms the need for adequate return on the investment made which would improve the quality and supply of electricity to the consumers. Thus the Hon. Commission has achieved the twin objective of contribution to consumer interest and recovery of cost of services provided by the generating Companies. The order passed by the Hon. Commission is in line with its responsibility to intervene in the matter in the interest of the consumers, investments and the power sector as a whole.

The order itself is a landmark order recognizing and balancing the need for a solution for all the stakeholders. The independent committee of stakeholders plus a banker

and a financial analyst will propose a solution in a time bound and transparent manner.

Mr. Gautam Adani, Chairman, Adani Group said, "We welcome the CERC order, which will pave the way forward to bring back investor confidence into the Power Sector".

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$8 billion for financial year 2012.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies. It multiplies the benefit of synergy and economies of scale both for the Group and for the customers.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO2 emissions. At Adani, we deliver benefits to our customers and customers' customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importer in India. We also have extensive interests in oil and gas exploration.

Extractive capacity is scheduled to increase from 3 million MT of thermal coal in 2011 to 200 million MT per annum by 2020, making Adani one of the largest mining groups in the world.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates three ports – Mundra and Dahej in India and Abbot Point in Australia. The Mundra Port, which is the largest private port in India, benefits from deep draft, first-class infrastructure and SEZ status.

Adani is also developing ports at Hazira, Mormugao, Visakhapatnam and Kandla in India and Dudgeon Point in Australia. Our aim is to increase our annual cargo handling capacity from 78 million MT in 2012 to 200 million MT by 2020.



Energy involves power generation & transmission and gas distribution.

Adani Power Ltd

Shikhar, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from current 5320 MW to 10000 MW by the end of 2013.

We are currently developing six power projects for generating 16,500 MW of power across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh. Our aim is to generate 20,000 MW by 2020.

For further information, please contact:

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