



Ref No: APSEZL/SECT/2014-15/12

May 16, 2014

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPTS

Subject: Press Release – Adani Ports acquires Dhamra Port

Dear Sir,

Please find attached herewith Press Release in respect of Dhamra Port transaction.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

B. Ravi

Chief Financial Officer

Encl.: a/a

Adani Ports and Special Economic Zone Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com

CIN: L63090GJ1998PLC034182

Registered Office: Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India



Adani Ports Acquires Dhamra Port

Ahmedabad, May 16, 2014: Adani Ports and Special Economic Zone (APSEZ) today announced that they have executed a definitive agreement with L&T Infrastructure Development Projects Limited and Tata Steel Limited to acquire 100% stake in the Dhamra Port Company Limited (DPCL) at an enterprise value of Rs 5500 crores.

The Dhamra port is a deep draft, all weather multi-user port located on the East Coast of India in the state of Odisha. The port commenced operations in May 2011 and handled a total cargo of 14.3 million tons in FY14. The port has two fully mechanized existing berths, 63 kilometers of a private rail line connecting the Bhadrak station to the main trunk line and has already received environmental clearance for the development of 12 additional berths.

"The Dhamra port acquisition now gives us an opportunity to replicate the development and phenomenal growth of the Mundra port on the eastern coast of India and thereby continue to execute on our pan India strategy" said Gautam Adani, Chairman of the Adani Group. "Nation building for us is ensuring we open up coastal entry and exit points that accelerate industrial development over vast hinterlands. The Dhamra port precisely helps us execute in this direction".

Following the acquisition, the 2nd phase of development will be initiated within 90 days and completion targeted in 30 months. This continued expansion will allow the Dhamra port exceed 100 million tons of cargo capacity by the year 2020 and therefore allow Adani Ports to fulfill its stated vision of becoming a 200 million metric tons ports business well before the year 2020.

The combination of the naturally protected all weather port, its deep draft with the ability to berth cape size vessels, access to the massive potential in its hinterland, and proximity to the richest mineral wealth in the country is unique. Coupled with the proven experience of Adani ports in the rapid development and execution of port infrastructure and the depth of its management team should make the Dhamra port the fastest growing port in the nation.

As per the agreement, the transaction is subject to customary conditions precedent including lenders / third party approvals.

Adani Ports and Special Economic Zone Ltd.

Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

CIN: L63090GJ1998PLC034182

Website : www.adani.com; Email: info@adani.com

Phone : 079-26565555; Fax: 079-25555500



Amarchand & Mangaldas & Suresh A. Shroff & Co. were the legal advisors to APSEZ, on this transaction.”

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$8.7 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO₂ emissions. At Adani, we deliver benefits to our customers and customers' customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are one of the largest coal importers in India. We also have extensive interests in oil and gas exploration. Extractive capacity is scheduled to 200 MMT per annum by 2020.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates five ports – Mundra, Dahej, Hazira, Goa and Visakhapatnam in India. The Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It recently crossed the 100 MMT mark of cargo handling in a year. Adani is also developing ports at Kandla and Ennore in India.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from current 8,620 MW to 9,280 MW.

We are currently developing six power projects across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh.

Adani Ports and Special Economic Zone Ltd.

Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

CIN: L63090GJ1998PLC034182

Website : www.adani.com; Email: info@adani.com

Phone : 079-26565555; Fax: 079-25555500