



Media Release

Adani Enterprises Consolidated Revenue is Rs 22,665 crore in H1FY16

Consolidated EBIDTA is Rs 1,729 crore in H1FY16

CLARIFICATION NOTE

With respect to the financial results for the second quarter and half year ended 30th September, 2015 for Adani Enterprises Limited, please note that the quarter and half year figures are not comparable with the corresponding period, consequent to demerger of Ports, Power and Transmission businesses effective from 1st April 2015.

EDITOR'S SYNOPSIS

Operational Highlights:

- In H1FY16, Coal Trading volume is 39.5 MMT
- In H1FY16, Coal Mining volume grew by 76% to 2.1 MMT
- In H1FY16, Agro volume grew by 20% to 0.8 MMT
- In H1FY16, City Gas Distribution volume is 189 MMSCM

Financial Highlights (Consolidated):

(Rs. In Crs)

Particulars	H1FY16	H1FY15 (Comparable)	%	H1FY15 (Published)
Consolidated Income from Operations	22,665	23,181	-2%	30,591
EBIDTA	1,729	1,712	1%	6,316
PAT	679	761	-11%	767

Particulars	Q2FY16	Q2FY15 (Comparable)	%	Q2FY15 (Published)
Consolidated Income from Operations	11,390	10,752	6%	14,067
EBIDTA	797	922	-14%	3,041
PAT	299	496	-40%	210

Net Debt	17,509			79,452
Net LT Debt	4,099			62,158
Networth	12,982			24,688

After adjusting for demerger, on comparable basis:

- Consolidated Income from operations for H1FY16 is Rs 22,665 crore
- Consolidated EBIDTA for H1FY16 is Rs 1,729 crore
- Consolidated PAT for H1FY16 is Rs 679 crore
- Consolidated Income from operations for Q2FY16 grew by 6% to Rs 11,390 crore vs Rs 10,752 crore in Q2FY15.
- Consolidated EBIDTA for Q2FY16 is Rs 797 crore
- Consolidated PAT for Q2FY16 is Rs 299 crore
- Net Debt to Networth position is 1.4 : 1
- Net Long Term Debt to Networth is 0.3 : 1

Ahmedabad, November 02, 2015: Adani Enterprises Ltd, the flagship company of the Adani Group, today announced its results for the second quarter and half year ended September 30, 2015.

Financial Highlights:

The Consolidated Income from Operations for half year is Rs 22,665 crore against Rs 23,181 crore in the corresponding period last year on comparable basis. The consolidated EBIDTA is Rs 1,729 crore against Rs 1,712 crore in the corresponding period last year on comparable basis. The consolidated PAT for H1FY16 is Rs 679 crore against Rs 761 crore in the corresponding period last year on comparable basis. Our Coal Trading, MDO and Agro businesses achieved robust volume growth during the half year.

The Consolidated Income from Operations for quarter is Rs 11,390 crore against Rs 10,752 crore in the corresponding period last year on comparable basis. The consolidated EBIDTA is Rs 797 crore against Rs 922 crore in the corresponding period last year on comparable basis. The consolidated PAT for Q2FY16 is Rs 299 crore against Rs 496 crore in the corresponding period last year on comparable basis.

Mr Gautam Adani, Chairman Adani Group, said, "Adani Enterprises continue on growth path with focus on Renewable Energy, Coal Trading, Mine Development & Operations, Agro and CGD. Robust economic growth and appropriate Government initiatives



would enhance market opportunities. Our strategic presence across the key sectors would create value for our stakeholders.”

Mr Ameet Desai, CFO Adani Group and Executive Director, Adani Enterprises, said, “Our performance underscores our ability to optimally utilize assets across different segments. With implementation of new projects, operational excellence, we are building towards next level of business growth.”

Business Highlights:

1. Mine Development and Operations (MDO)

At Parsa Kente coal block in Mine Development and Operations (MDO) business, the company is steadily ramping up coal production. It has extracted and supplied washed coal of 2.15 MMT to RRVUNL in H1FY16 as compared to 1.21 MMT in H1FY15.

With additional allocation and auction of coal blocks along with Government policy measures, the company is better placed to tap the growth opportunities in MDO business.

2. Coal Trading

In coal trading business, the company continues to deliver industry leading performance with coal trading volume of 39.5 MMT in H1FY16.

3. Renewable Energy

Adani Enterprises through a SPV is implementing 648 MW solar power units in Tamil Nadu and the project implementation is progressing well.

Adani Enterprises through a SPV is implementing world class photovoltaic manufacturing facilities at Mundra in various phases. Once completed, this will be one of the largest facilities with 1 GW Solar PV module manufacturing capability under one roof.



4. Other Businesses

Adani Gas has operational City Gas Distribution (CGD) network across four cities in Gujarat, Haryana and Uttar Pradesh. Under joint venture, the company received authorizations for setting up CGD Network in additional seven cities across the country. The projects implementation work is progressing well as per the schedule in these cities.

In agro segment, the company registered healthy volume growth majorly driven by oil segment and continued thrust on new branded products. It shows improvement in margin primarily due to better sales realization and lower sourcing cost. Fortune Refined Oil continues to dominate the market and maintained its leadership position.

In agro storage business, the company is setting up grain storage silos for Madhya Pradesh Warehousing and Logistics Corporation (MPWLC) on DBFOT model for 30 years concession at 6 locations in Madhya Pradesh. The company has completed project execution at all the locations and received provisional commercial operation date (COD).

5. Overseas Mining

At the Indonesian Coal Mine, the company extracted 2 MMT of coal in H1FY16 and expects to extract about 5 MMT of coal in the current fiscal year.

At the Carmichael Coal Mine, the company received approval from the Federal Environment Minister and the project development work is on schedule.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$10 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics, energy and agro. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

Adani Group's growth and vision has always been in sync with the idea of Nation Building. We live in the same communities where we operate and take our



responsibility towards contributing to the betterment of the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



Resources means obtaining Coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased three folds to 8 MMT in 2015 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



Logistics denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates seven ports and terminals – Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 144 MMT mark of cargo handling in FY15. Adani is developing a terminal at Ennore in Tamil Nadu and Vizhinjam International Deepwater Seaport in Kerala, India.



Energy involves Power generation, transmission and Gas distribution.

Adani Power Ltd is the largest private thermal power producer in India with an installed capacity of 10,480 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

Adani Transmission Ltd is one of the largest private sector transmission companies in India with over 5,000 circuit kms of transmission lines across Western, Northern and Central regions of India. The company recently was listed on the National Stock Exchange and Bombay Stock Exchange as a separate entity.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. The above-mentioned installed capacity of Adani Power also includes a 40 MW solar plant at Bitta, Gujarat. The company is in the process of setting up a 648 MW solar power project at Ramanathapuram

district in Tamil Nadu and has also recently signed a JV with the Rajasthan government to develop the country's largest solar park in the state with 10,000 MW capacity



Agro includes modernizing the agriculture sector and bringing food security with self-reliance through its three main agro verticals - Adani Wilmar Limited (AWL), Adani Agri Logistics Limited (AALL) and Adani Agri Fresh Limited (AAFL).

Adani Wilmar Limited is the 6th largest food company in India with the flagship brand Fortune cooking oils, the number one edible oil brand in India. With a superior product range including edible oil, Basmati rice, pulses, soya chunks and besan, AWL leaves no stone unturned to deliver products that contribute towards a healthier India.

Adani Agri Logistics is proud to have established India's first integrated bulk handling, storage & logistics system for food grains. It provides seamless end-to-end bulk supply chain to Food Corporation of India. With state-of-the-art silo and rail terminals in major cities, Adani is changing the future of food security in India

Further, with 'Farm-Pik', Adani Agri Fresh Limited AAFL has instituted the largest integrated apple supply chain initiative with ultra-modern storage infrastructure in the country to provide fresh farm products to its consumers and improve the livelihood of the farmers across the nation.

For further information on this release, please contact

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