Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Enterprises Limited (AEL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer is Adani Properties Private Limited (APPL) and the Names of Persons Acting in Concert (PAC) with the acquirer being Promoter / Promoter Group are attached herewith as **Annexure 1**		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	**As per annexure 2 attached herewith** **As per annexure 3 attached herewith** - - 		
Details of acquisition/sale a) Shares carrying voting rights acquired/sale b)VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument	**As per annexure 2 attached herewith** - -		

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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold d) Shares encumbered/invoked/released by the acquirer e) Total(a+b+c+d)	**As per annexure 3 attached herewith**
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. e) Total (a+b+c+d)	**As per annexure 2 attached herewith** **As per annexure 3 attached herewith**
Mode of acquisition (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc).	"APPL has acquired 8,30,89,065 shares of AEL on 22.05.2014 pursuant to a scheme of amalgamation between APPL, Adani Agro Pvt. Ltd, m to M Traders Pvt. Ltd. and B2B India Pvt. Ltd. (the "Scheme") in accordance with Section 391 read with Section 394 of the Companies Act, 1956 sanctioned by the Hon'ble Gujarat High Court vide order dated 18.03.2014 and becoming effective from 22.05.2014 in accordance with the terms of the Scheme."
Date of acquisition/sale of shares / VR or date of receipt of allotment of shares, whichever is applicable	22.05.2014 being the effective date of amalgamation
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. AEL, before the said acquisition/sale = Re. 109,98,10,083 (109,98,10,083 equity shares of face value of Rs. 1 each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. AEL, after the said the said acquisition/sale = Rs. 109,98,10,083 (109,98,10,083 equity shares of face value of Re. 1 each)

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Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 109,98,10,083 (109,98,10,083 equity shares of face value of Re. 1 each)

(*) Total Share Capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory
For **Adani Properties Pvt. Ltd.**

Director/Authorised Signatory

Place: Ahmedabad
Date: 23-05-2014

Annexure - 1

Details of Acquirers and PAC in respect of shares of Adani Enterprises Ltd. (AEL)

Sr. No.	Name of Acquirer
1	Adani Properties Pvt Ltd
Sr. No.	**Names of Persons Acting in Concert (PAC) being Promoter / Promoter Group**
1	Adani Agro Pvt. Ltd. (amalgamated with the Company)
2	Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)
3	Gautam S Adani / Priti G. Adani (on behalf of Gautam S. Adani Family Trust)
4	Ventura Power Investments Pvt Ltd. Mauritius
5	Vinod S. Adani
6	Bhavik B Shah
7	Rakesh R Shah
8	Surekha B Shah
9	Priti R Shah
10	Vinod N Sanghvi



Annexure 2

Details of AEL Shares carrying voting rights held prior, shares acquired/sold and shares held after such acquisition/sale

Sr. No.	Name of Acquirers and Persons Acting in Concert(PAC) with the acquirers being Promoter/Promoter Group	Details of shares carrying voting rights **Before** the acquisition/sale under consideration (Refer Note 1)			Details of shares carrying voting rights **which are acquired/(sold)** (Refer Note 1)			Details of shares carrying voting rights **After** the acquisition/sale under consideration		
		Number	% w.r.t. Total share/voting capital whereever applicable	% w.r.t. Total diluted share/voting capital whereever applicable	Number	% w.r.t. Total share/voting capital whereever applicable	% w.r.t. Total diluted share/voting capital whereever applicable	Number	% w.r.t. Total share/voting capital whereever applicable	% w.r.t. Total diluted share/voting capital whereever applicable
1	Adani Properties Pvt Ltd (Refer Note 2)	1,64,02,654	1.49	1.49	8,30,89,065	7.55	7.55	9,94,91,719	9.05	9.05
2	Adani Agro Pvt. Ltd. (Refer Note 2)	8,30,89,065	7.55	7.55	-8,30,89,065	-7.55	-7.55	0	0.00	0.00
3	Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	62,11,97,910	56.48	56.48	0	0.00	0.00	62,11,97,910	56.48	56.48
4	Gautam S Adani / Priti G. Adani (on behalf Gautam S Adani Family Trust)	88,36,750	0.80	0.80	0	0.00	0.00	88,36,750	0.80	0.80
5	Ventura Power Investments Pvt Ltd Mauritius	36,88,000	0.34	0.34	0	0.00	0.00	36,88,000	0.34	0.34
6	Vinod Adani	9,07,49,100	8.25	8.25	0	0.00	0.00	9,07,49,100	8.25	8.25
7	Bhavik B Shah	37,000	0.00	0.00	0	0.00	0.00	37,000	0.06	0.06
8	Rakesh R Shah	6,11,080	0.06	0.06	0	0.00	0.00	6,11,080	0.00	0.00
9	Surekha B Shah	34,000	0.00	0.00	0	0.00	0.00	34,000	0.02	0.02
10	Priti R Shah	1,96,000	0.02	0.02	0	0.00	0.00	1,96,000	0.00	0.00
11	Vinod N Sanghvi	16,000	0.00	0.00	0	0.00	0.00	16,000	0.00	0.00
	Total	**82,48,57,559**	**75**	**75**				**82,48,57,559**	**75**	**75**

Notes:

1 The details of shares carrying voting rights held prior and acquired/sold are specified including shares in the nature of encumbrance

2 Pursuant to the Court approved Scheme of Amalgamation, Adani Properties Pvt. Ltd. has acquired 8,30,89,065 equity shares carrying voting rights of AEL from Adani Agro Pvt. Ltd.



Annexure 3

Details of AEL Shares in the nature of encumbrance held prior, shares acquired/sold and shares held after such acquisition/sale

Sr. No.	Name of Acquirers and Persons Acting in Concert(PAC) with the acquirers being Promoter/Promoter Group	Details of shares in the nature of encumberance **Before** the acquisition/sale under consideration			Details of shares in the nature of encumbrance **which are acquired/(sold)** (Refer Note 1)			Details of shares in the nature of encumbrance **After** the acquisition/sale under consideration		
		Number	% w.r.t. Total share/voting capital whereever applicable	% w.r.t. Total diluted share/voting capital whereever applicable	Number	% w.r.t. Total share/voting capital whereever applicable	% w.r.t. Total diluted share/voting capital whereever applicable	Number	% w.r.t. Total share/voting capital whereever applicable	% w.r.t. Total diluted share/voting capital whereever applicable
1	Adani Properties Pvt Ltd.	0	0.00	0.00	49,50,000	0.45	0.45	49,50,000	0.45	0.45
2	Adani Agro Pvt. Ltd.	49,50,000	0.45	0.45	-49,50,000	-0.45	-0.45	0	0.00	0.00
3	Gautam S Adani / Rajesh S Adani (on behalf S B Adani Family Trust)	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
4	Gautam S Adani / Priti G. Adani (on behalf Gautam S Adani Family Trust)	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
5	Ventura Power Investments Pvt Ltd Mauritius	36,88,000	0.34	0.34	0	0.00	0.00	36,88,000	0.34	0.34
6	Vinod Adani	9,07,49,100	8.25	8.25	0	0.00	0.00	9,07,49,100	8.25	8.25
7	Bhavik B Shah	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
8	Rakesh R Shah	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
9	Surekha B Shah	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
10	Priti R Shah	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
11	Vinod N Sanghvi	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	Total	**9,93,87,100**	**9.04**	**9.04**				**9,93,87,100**	**9.04**	**9.04**

Notes:

1 Pursuant to the Court approved Scheme of Amalgamation, Adani Properties Pvt. Ltd. has deemed to acquire 49,50,000 equity shares of AEL in the nature of encumberance earlier created by Adani Agro Pvt. Ltd.

