GQG
PARTNERS

Date: October 6, 2026

To,
The Manager,

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 541450	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol: ADANIGREEN

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code").

Dear Sir/ Madam,

We would like to inform you that due to the in-kind transfer of shares following a client redemption described in **Annexure 1** below ("**Acquirer and PACs**") of Adani Green Energy Limited ("**Company**") the resulting aggregate change of shareholding is in excess of 2% (two percent) of the total shareholding or voting rights in the Company. GQG Partners LLC is the investment manager of the Acquirer and PACs and has made the investment decision on behalf of the Acquirer and PACs.

Accordingly, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, being made by GQG Partners LLC authorized on behalf of the Acquirer and PACs. We request you to take the same on record.

Thanking you,

For and on behalf of Acquirer and PACs

GQG Partners LLC
Investment Manager
Sàl DiGangi
Chief Compliance Officer

CC: Adani Green Energy Limited
Adani Corporate House,
Shantigram, Near Vaishnav Devi Circle,
S G Highway, Khodiyar, Ahmedabad-382421, Gujarat, India

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Green Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer and Persons acting in concert: As provided in Annexure 1 below. *(Refer to Note 1 below for relationship between the Acquirer and PACs)*		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the ~~acquisition~~/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition/~~sale under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	76,344,452[(2)]	4.63%[(2)(3)]	4.63%[(2)(3)]
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	76,344,452[(2)]	4.63%[(2)(3)]	4.63%[(2)(3)]
Details of ~~acquisition/~~sale			
a) Shares carrying voting rights ~~acquired~~/sold	2,140,307[(2)]	0.13%[(2)(3)]	0.13%[(2)(3)]
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,140,307[(2)]	0.13%[(2)(3)]	0.13%[(2)(3)]

After the ~~acquisition/~~sale, holding of acquirer along with PACs: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	74,204,145[2] Nil Nil Nil 74,204,145[2]	4.50%[2][3] Nil Nil Nil 4.50%[2][3]	4.50%[2][3] Nil Nil Nil 4.50%[2][3]
Mode of ~~acquisition~~/sale (e.g. open market ~~/ public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.~~)	In-Kind transfer due to a client redemption.		
Date of ~~acquisition/~~ sale of shares ~~/ VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	Multiple transactions after June 30, 2023, until October 02, 2026.		
Equity share capital / total voting capital of the TC before the said ~~acquisition~~/sale	INR 1,647,176,155 divided into 164,717,616 equity shares having face value of INR 10 each.[4]		
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/sale	INR 1,647,176,155 divided into 164,717,616 equity shares having face value of INR 10 each.[4]		
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	INR 1,647,176,155 divided into 164,717,616 equity shares having face value of INR 10 each.[4]		

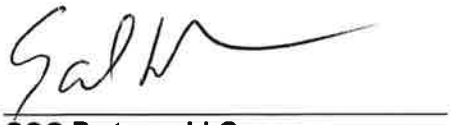
(1) GQG Partners LLC is the investment manager of the Acquirer and PACs and has made the investment decision on behalf of the Acquirer and PACs.

(2) This reflects the aggregate shareholding of the Acquirer and PACs in the Target Company. After June 30, 2023 (i.e. the date of last transaction which was disclosed) until October 2, 2026, the Acquirer and PACs have undertaken multiple acquisition and sale transactions through various modes, including several on-market transactions. On October 2, 2026, the shareholding of the Acquirer and PACs in the Target Company changed in excess of 2% as compared to the last disclosure made on July 3, 2023 for the June 30, 2023 transaction. Accordingly, this disclosure is being made to reflect the change of shareholding in excess of 2% since the last disclosure made by the Acquirer and PACs. The number and percentage of shares held by each acquirer (pre and post such disposal) is specified in Annexure 1 below.

(3) The percentage numbers have been rounded up to reflect the percentage up to two decimal points.

(4) As disclosed in the shareholding pattern filed by the Target Company for the quarter ended June 30, 2026.

For and on behalf of Acquirer and PACs



GQG Partners LLC
Investment Manager
Sal DiGangi
Chief Compliance Officer

Place: Mumbai

Date: October 6, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure 1

Details of shareholding of Acquirer and PACs

Name of the Acquirer and PACs	Shareholding prior to disposal		Shareholding post disposal	
	No. of equity shares held	%	No. of equity shares held	%
GQG PARTNERS EMERGING MARKETS EQUITY FUND A SERIES OF GQG PARTNERS SERIES LLC	4,039,308	0.25%	4,039,308	0.25%
GQG PARTNERS INTERNATIONAL EQUITY FUND	1,272,947	0.08%	1,272,947	0.08%
GOLDMAN SACHS TRUST II - GOLDMAN SACHS GQG PARTNERS INTERNATIONAL OPPORTUNITIES FUND	31,268,956	1.90%	31,268,956	1.90%
AUSTRALIANSUPER	2,140,307	0.13%	0	0.00%
GQG PARTNERS EMERGING MARKETS EQUITY FUND	22,587,788	1.37%	22,587,788	1.37%
GQG PARTNERS EMERGING MARKETS EQUITY FUND A SUB FUND OF GQG GLOBAL UCITS ICAV	2,077,980	0.13%	2,077,980	0.13%
ALLIANCE TRUST PLC	431,221	0.03%	431,221	0.03%
GQG PARTNERS EMERGING MARKETS EQUITY FUND (AUSTRALIA)	932,522	0.06%	932,522	0.06%
JNL/GQG EMERGING MARKETS EQUITY FUND	774,962	0.05%	774,962	0.05%
NEW YORK STATE COMMON RETIREMENT FUND	674,097	0.04%	674,097	0.04%
BBH GQG PARTNERS EMERGING MARKETS EQUITY MASTER FUND LP	1,326,122	0.08%	1,326,122	0.08%
STATE OF CONNECTICUT RETIREMENT PLAN AND TRUST FUNDS	462,699	0.03%	462,699	0.03%
WASHINGTON STATE INVESTMENT BOARD MANAGED BY GQG PARTNERS LLC	1,175,763	0.07%	1,175,763	0.07%
UNITED SUPER PTY LTD AS TRUSTEE FOR CONSTRUCTION AND BUILDING UNIONS SUPERANNUATION FUND	232,859	0.01%	232,859	0.01%
ABU DHABI INVESTMENT AUTHORITY – SABRE	779,674	0.05%	779,674	0.05%

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Name of the Acquirer and PACs	Shareholding prior to disposal		Shareholding post disposal	
	No. of equity shares held	%	No. of equity shares held	%
GQG PARTNERS INTERNATIONAL QUALITY EQUITY FUND	624,563	0.04%	624,563	0.04%
GQG PARTNERS EMERGING MARKETS QUALITY EQUITY FUND (CANADA)	20,830	0.00%	20,830	0.00%
JNL MULTI-MANAGER EMERGING MARKETS EQUITY FUND	328,674	0.02%	328,674	0.02%
JPMORGAN CHASE RETIREMENT PLAN	58,794	0.00%	58,794	0.00%
GQG PARTNERS INTERNATIONAL EQUITY CIT	3,745,582	0.23%	3,745,582	0.23%
GQG PARTNERS EMERGING MARKETS EQUITY CIT	1,388,804	0.08%	1,388,804	0.08%
Total	**76,344,452**	**4.63%**	**74,204,145**	**4.50%**

**The percentage numbers in the Annexure above have been rounded up to reflect the percentage up to two decimal points.*