

Universal Trade and Investments Ltd

6th Floor, Tower I, Nexteracom Building, Ebene, Mauritius
Phone: 230 404 0200 Fax: 230 404 0201

June 9, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Dear Sirs,

Sub: Intimation under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding proposed acquisition of Equity Shares of Adani Power Limited by Universal Trade and Investments Ltd. ("Acquirer")

Please find attached herewith intimation under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in the prescribed form regarding proposed acquisition of Equity Shares of **Adani Power Limited** by **Acquirer** from **Worldwide Emerging Market Holding Ltd.** (Seller/Transferor) by way of "inter-se transfer" of shares amongst promoter group as specified in Regulation 10(1)(a)(iii) of Takeover Regulations and as per the details given in the said form.

Kindly take the same on record.

Thanking You,
For and on behalf of the Acquirer



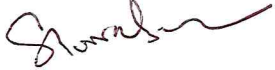
Authorised Signatory
Encl: a/a

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Adani Power Limited ("APL")
2.	Name of the acquirer(s)	Universal Trade and Investments Ltd. (hereinafter the "Acquirer / Transferee")
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer is a member of "promoter group" of APL.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Worldwide Emerging Market Holding Ltd. ("Seller / Transferor")
	b. Proposed date of acquisition	16th June, 2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	7,26,38,775 equity shares (maximum)
	d. Total shares to be acquired as % of share capital of TC	1.89% (maximum).
	e. Price at which shares are proposed to be acquired	Nil - The shares are proposed to be acquired by the Acquirer pursuant to a gift from the Seller.
	f. Rationale, if any, for the proposed transfer	Restructuring of the holding of the promoter and promoter group in APL, pursuant to inter se transfer of shares amongst the promoter group companies.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of APL are frequently traded on BSE and NSE. NSE: Rs.34.02/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable since no commercial consideration is involved in the proposed acquisition.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations,	Acquirer confirm and declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed

	<p>2011 (corresponding provisions of the repealed Takeover Regulations 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>Takeover Regulations 1997).</p> <p>The disclosures made by Transferor and the Transferee during previous 3 years prior to the date of proposed acquisition is attached as Annexure 1.</p>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	<p>The Acquirer declares that all the conditions specified under Regulation 10(1)(a)(iii) read with proviso to Regulation 10(1)(a) with respect to exemptions have been duly complied with.</p> <p>Regulations 10(1)(a)(i), (ii),(iv) & (v) are not applicable.</p>			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	As per Annexure 2 attached herewith			
	b. Seller (s)				

For and on behalf of Acquirer



Authorised Signatory

Date: 09-06-2017

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 26 May 2016 19:13
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: APL -Preferential Issue of Warrants - Takeover Code Disclosures
Attachments: APL_Warrants_Disclosure_29(2).pdf; APL_Warrants_Disclosure_29(1).pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 26-05-2016 19:13
	Jatin Shah	Delivered: 26-05-2016 19:13
	Dharmesh Desai	Delivered: 26-05-2016 19:13

Dear Sir,

In compliance with the disclosure requirements under Regulation 29(1) and 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find attached herewith disclosures in the prescribed format in relation to acquisition of 52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "**Warrants**") as detailed herein below:

Date of Allotment	Name of allottee / Acquirer	No. of Warrants
25-05-2016	Worldwide Emerging Market Holding Ltd.	19,00,00,000
25-05-2016	Afro Asia Trade and Investments Ltd.	19,00,00,000
26-05-2016	Universal Trade and Investments Ltd.	14,30,00,000
Total		52,30,00,000

This is in compliance with Regulation 29(1) and 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

May 26, 2016

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

Dear Sirs,

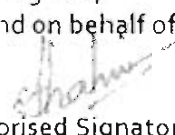
Sub: Disclosure under Regulation 29(1) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Warrants of Adani Power Limited ("APL")

In compliance with the disclosure requirements under Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") as detailed herein below:

Date of Allotment	Name of allottee / Acquirer	No. of Warrants
25-05-2016	Worldwide Emerging Market Holding Ltd.	19,00,00,000
25-05-2016	Afro Asia Trade and Investments Ltd.	19,00,00,000
26-05-2016	Universal Trade and Investments Ltd.	14,30,00,000
Total		52,30,00,000

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers


Authorised Signatory

Encl: Disclosures in the prescribed format

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Adani Power Limited (APL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd.</p> <p>(2) Afro Asia Trade and Investments Ltd., and</p> <p>(3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirer: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Gautam S. Adani & Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Pvt. Ltd.; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<p>BSE Limited</p> <p>National Stock Exchange of India Limited</p>		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration,			

holding of acquirer along with PACs of:	PAC held 2,10,46,65,062 Equity Shares of APL carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.		
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil, the Acquirers along with PACs did not hold any warrants of APL prior to acquisition of Warrants under consideration		
e) Total (a+b+c+d)	210,46,65,062	63.13%	63.13%
Details of acquisition			
a) Shares carrying voting rights acquired	Nil		
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") have been acquired by the Acquirers in aggregate. For details, please see <u>Annexure 1</u> attached herewith.		
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	52,30,00,000	-	13.56% ⁽¹⁾
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	PAC holds 2,10,46,65,062 Equity Shares of APL carrying voting rights. The Acquirers do		
b) Shares in the nature of encumbrance			

(pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	not hold any Equity Shares of APL. For details, please see <u>Annexure 1</u> attached herewith.		
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	52,30,00,000 (fifty two crore thirty lacs) Warrants For details, please see <u>Annexure 1</u> attached herewith		
e) Total (a+b+c+d)	262,76,65,062	63.13%	68.13%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Warrants acquired by the Acquirers pursuant to the Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Acquirers i.e. the Warrant holders have the right to convert each Warrant into one Equity Share having face value of Rs. 10/- each of APL, in one or more tranches, within a period of 18 months from the date of allotment of the Warrants to such Acquirers.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of allotment of Warrants : 25-05-2016: (1) Worldwide Emerging Market Holding Ltd. and (2) Afro Asia Trade and Investments Ltd. 26-05-2016: Universal Trade and Investments Ltd.		
Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital of TC, i.e. APL, before the said acquisition by the Acquirers = Rs 3,333,93,89,410 (333,39,38,941 equity shares of face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e. APL, after the said acquisition by the Acquirers = Rs 3,333,93,89,410 (3,33,39,38,941 equity shares		

	of face value of Rs. 10 each) ⁽²⁾
Total diluted share/voting capital of the TC after the said acquisition	Diluted Equity Share Capital of TC, i.e. APL after the said acquisition of Warrants by the Acquirers = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each).) (assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each)

Notes:

⁽¹⁾ The Warrants allotted to the Acquirers in aggregate constitute 13.56% of the total diluted post-preferential allotment share/voting capital of APL i.e. 3,85,69,38,941 shares, and along with the PAC, result in 5% increase in the aggregate holding of the Acquirers and its PAC (i.e. the promoter and promoter group of APL) in APL. Please see Annexure 1 for further details.

⁽²⁾ Excluding the Warrants issued to the Acquirers

For and on behalf of Acquirers



Authorised Signatory

Date: 26-05-2016

For and on behalf of Acquirers

Authorised Signatory

Date: 26-05-2016

Signature of the acquirer / Authorised Signatory

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Name of Target Company(TC): Adani Power Limited

Sr. No.	Name of Acquirers	Pre-Preferential Allotment of Warrants				Acquisition details of Warrants				Post-Preferential Allotment of Warrants			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC
1	Worldwide Emerging Market Holding Ltd	-	-	-	-	-	150,000,000	-	4.93	-	150,000,000	-	4.93
2	Afro Asia Trade and Investments Ltd	-	-	-	-	-	150,000,000	-	4.93	-	150,000,000	-	4.93
3	Universal Trade and Investments Ltd	-	-	-	-	-	143,000,000	-	3.71	-	143,000,000	-	3.71
	Total (a) - Acquirers	-	-	-	-	-	523,000,000	-	13.56	-	523,000,000	-	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Sri Gauram S. Adani & Sri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,533	-	42.15	42.15	1,405,179,533	-	-	-	1,405,179,533	-	42.15	36.43
2	Adani Properties Pvt. Ltd	377,180,885	-	11.31	11.31	377,180,885	-	-	-	377,180,885	-	11.31	9.78
3	Sri Vinod Shantilal Adani	226,457,026	-	6.79	6.79	226,457,026	-	-	-	226,457,026	-	6.79	5.87
4	Venture Power Investments Pvt. Ltd	77,737,201	-	2.33	2.33	77,737,201	-	-	-	77,737,201	-	2.33	2.02
5	Sri Gauram S. Adani & Sri Priti G. Adani (on behalf of Gauram S. Adani Family Trust)	18,432,820	-	0.49	0.49	18,432,820	-	-	-	18,432,820	-	0.49	0.43
6	Sri Bhaskar B. Shah	73,805	-	0.00	0.00	73,805	-	-	-	73,805	-	0.00	0.00
7	Sri Rakesh R. Shah	1,136,732	-	0.03	0.03	1,136,732	-	-	-	1,136,732	-	0.03	0.03
8	Sri Surekha B. Shah	68,276	-	0.00	0.00	68,276	-	-	-	68,276	-	0.00	0.00
9	Sri Priti R. Shah	364,481	-	0.01	0.01	364,481	-	-	-	364,481	-	0.01	0.01
10	Sri Vinod N. Sanghavi	34,253	-	0.00	0.00	34,253	-	-	-	34,253	-	0.00	0.00
	Total (b) - PAC	2,104,665,062	-	63.13	63.13	2,104,665,062	-	-	-	2,104,665,062	-	63.13	54.57
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,104,665,062	-	63.13	63.13	2,104,665,062	-	-	13.56	2,104,665,062	523,000,000	63.13	68.13
Note:													
Date of Allotment of Warrants to Worldwide Emerging Market Holding Ltd and Afro Asia Trade and Investments Ltd is 25-05-2016													
Date of Allotment of Warrants to Universal Trade and Investments Ltd is 26-05-2016													
For and on behalf of Acquirers													

Authorised Signatory
Date: 25-05-2016

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

May 26, 2016

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

Dear Sirs,

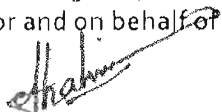
Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Warrants of Adani Power Limited ("APL")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") as detailed herein below:

Date of Allotment	Name of allottee / Acquirer	No. of Warrants
25-05-2016	Worldwide Emerging Market Holding Ltd.	19,00,00,000
25-05-2016	Afro Asia Trade and Investments Ltd.	19,00,00,000
26-05-2016	Universal Trade and Investments Ltd.	14,30,00,000
Total		52,30,00,000

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers


Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd.,</p> <p>(2) Afro Asia Trade and Investments Ltd. and</p> <p>(3) Universal Trade and Investments Ltd.</p> <p>(hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<p>BSE Limited</p> <p>National Stock Exchange of India Limited</p>		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of <u>Acquirers and PAC</u> :			
a) Shares carrying voting rights	PAC held 2,10,46,65,062 Equity Shares of APL		

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<p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>Nil, the Acquirers along with PACs did not hold any warrants of APL prior to acquisition of Warrants under consideration</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,10,46,65,062</p>	<p>63.13%</p>	<p>63.13%</p>
<p>Details of acquisition/sale holding of Acquirers</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered /invoked/released by the acquirer.</p>	<p>Nil</p> <p>52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") have been acquired by the Acquirers in aggregate. For details, please see <u>Annexure 1</u> attached herewith.</p>		
<p>e) Total (a+b+c+/-d)</p>	<p>52,30,00,000</p>	<p>-</p>	<p>13.56%⁽¹⁾</p>
<p>After the acquisition/sale, holding of Acquirer and PAC:</p> <p>a) Shares carrying voting rights</p>	<p>PAC holds 2,10,46,65,062 Equity Shares of APL carrying voting rights. The Acquirers do not hold</p>		

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<p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>any Equity Shares of APL. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>52,30,00,000 (fifty two crore thirty lacs) Warrants.</p> <p>For details, please see <u>Annexure 1</u> attached herewith</p>		
e) Total (a+b+c+d)	2,62,76,65,062	63.13%	68.13%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Warrants acquired by the Acquirers pursuant to a Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<p>Date of allotment of Warrants :</p> <p>25-05-2016:</p> <p>(1) Worldwide Emerging Market Holding Ltd and</p> <p>(2) Afro Asia Trade and Investments Ltd</p> <p>26-05-2016:</p> <p>Universal Trade and Investments Ltd.</p>		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APL, before the said acquisition by the Acquirers = Rs. 33,33,93,89,410 (3,33,39,38,941 equity shares of face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APL, after the said acquisition by the Acquirers = Rs. 33,33,93,89,410 (3,33,39,38,941 equity shares of face value of Rs. 10 each) ⁽²⁾		
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APL, after the said acquisition of Warrants by the Acquirers = Rs. 38,56,93,89,410 (3,85,69,38,941 equity		

4

shares of face value of Rs. 10 each).) (assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) The Warrants allotted to the Acquirers in aggregate constitute 13.56% of the total diluted post-preferential allotment share/voting capital of APL i.e. 3,85,69,38,941 shares, and along with the PAC result in 5% increase in the aggregate holding of the Acquirers and its PAC (i.e. the promoter and promoter group of APL) in APL. Please see Annexure 1 for further details.

(2) Excluding the Warrants issued to the Acquirers.

For and on behalf of Acquirers



Authorised Signatory

Date: 26-05-2016

Name of Target Company (TC): Adani Power Limited

Sr. No.	Name of Acquirers	Pre-Preferential Allotment of Warrants				Acquisition details of Warrants				Post-Preferential Allotment of Warrants			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC
1	Worldwide Emerging Market Holding Ltd	-	-	-	-	-	190,000,000	-	4.93	-	190,000,000	-	4.93
2	Afric Asia Trade and Investments Ltd	-	-	-	-	-	190,000,000	-	4.93	-	190,000,000	-	4.93
3	Universal Trade and Investments Ltd	-	-	-	-	-	143,000,000	-	3.71	-	143,000,000	-	3.71
	Total (a) - Acquirers	-	-	-	-	-	523,000,000	-	13.56	-	523,000,000	-	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Smt Gulam S. Adani & Smt Rakesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,533	-	42.15	42.15	-	-	-	-	1,405,179,533	-	42.15	42.15
2	Adani Properties Pvt. Ltd	377,180,884	-	11.31	11.31	-	-	-	-	377,180,884	-	11.31	11.31
3	Smt Vinod Shamlal Adani	206,457,026	-	6.79	6.79	-	-	-	-	206,457,026	-	6.79	6.79
4	Ventura Power Investments Pvt. Ltd	21,737,201	-	2.33	2.33	-	-	-	-	21,737,201	-	2.33	2.33
5	Smt Gulam S. Adani & Smt Rakesh S. Adani (on behalf of Gulam S. Adani Family Trust)	15,432,620	-	0.49	0.49	-	-	-	-	15,432,620	-	0.49	0.49
6	Smt Bhavik B. Shah	73,805	-	0.00	0.00	-	-	-	-	73,805	-	0.00	0.00
7	Smt Rakesh R. Shah	1,136,732	-	0.03	0.03	-	-	-	-	1,136,732	-	0.03	0.03
8	Smt Surekha B. Shah	68,246	-	0.00	0.00	-	-	-	-	68,246	-	0.00	0.00
9	Smt Preet R. Shah	364,431	-	0.01	0.01	-	-	-	-	364,431	-	0.01	0.01
10	Smt Vinod N. Saigam	34,203	-	0.00	0.00	-	-	-	-	34,203	-	0.00	0.00
	Total (b) - PAC	2,104,665,062	-	63.13	63.13	-	-	-	-	2,104,665,062	-	63.13	63.13
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,104,665,062	-	63.13	63.13	-	523,000,000	-	13.56	2,104,665,062	523,000,000	63.13	63.13
Note:		Date of Allotment of Warrants to Worldwide Emerging Market Holding Ltd and Afric Asia Trade and Investments Ltd is 25.05.2016											
		Date of Allotment of Warrants to Universal Trade and Investments Ltd is 25.05.2016											

For and on behalf of Acquirers

Authorised Signatory
Date: 25.05.2016

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 05 August 2016 16:09
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power Ltd. -29(2) Disclosure - Conversion of Warrants
Attachments: APL_29(2) Disclosure_03-08-2016.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 05-08-2016 16:09
	Jatin Shah	Delivered: 05-08-2016 16:09
	Dharmesh Desai	Delivered: 05-08-2016 16:09

Dear sir,

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 8,35,15,468 (eight crore thirty five lacs fifteen thousand four hundred sixty eight) Equity Shares of Adani Power Ltd. (APL) acquired on 18th July, 2016, 25th July, 2016 & 3rd August, 2016 upon conversion of Warrants by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers") as detailed in the form and exceeding 2% of the paid up capital on 3rd August, 2016.

Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 63.13% to 64.03% i.e. 0.90% of paid up capital of APL.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd. 6th
Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

August 5, 2016

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

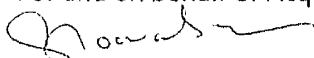
Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 8,35,15,468 (eight crore thirty five lacs fifteen thousand four hundred sixty eight) Equity Shares acquired on 18th July, 2016, 25th July, 2016 & 3rd August, 2016 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 3rd August, 2016. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 63.13% to 64.03% i.e. 0.9% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers



Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of <u>Acquirers and PAC</u> :			
a) Shares carrying voting rights	PAC held 2,10,46,65,062 Equity Shares of APL		

<p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") were held by the Acquirers prior to the Equity Shares allotted on 18th July, 2016, 25th July, 2016 & 3rd August, 2016 pursuant to the conversion of Warrants.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062</p>	<p>63.13%</p>	<p>68.13%</p>
<p>Details of acquisition/sale holding of Acquirers</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered /invoked/released by the acquirer.</p>	<p>8,35,15,468 (2.44%) Equity Shares have been acquired by the Acquirers as detailed in <u>Annexure1</u> upon conversion of 8,35,15,468 Warrants.</p>		
<p>e) Total (a+b+c+/-d)</p>	<p>8,35,15,468</p>	<p>2.44%</p>	<p>2.17%</p>

<p>After the acquisition/sale, holding of Acquirer and PAC:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>After acquisition of Equity Shares as aforesaid, Acquirers together with PAC holds 2,18,81,80,530 Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith.</p> <p>After acquisition of Equity Shares as aforesaid, Acquirers hold 43,94,84,532 Warrants as detailed in Annexure 1 attached herewith.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062 ⁽¹⁾</p>	<p>64.03% ⁽¹⁾</p>	<p>68.13% ⁽¹⁾</p>
<p>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>18th July, 2016, 25th July, 2016 & 3rd August, 2016 being the date of Conversion of Warrants.</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 33,33,93,89,410 (3,33,39,38,941 equity shares of face value of Rs. 10 each)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 3417,45,44,090 (341,74,54,409 equity shares of face value of Rs. 10 each)</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition/sale</p>	<p>Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of</p>		

	face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each
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Note:

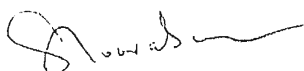
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- (1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Acquirers together with PAC have gone up from 63.13% to 64.03%.

Note: The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 3rd August, 2016 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers



Director/Authorised Signatory

Date: 05-08-2016

Name of Target Company (T): Adani Power Limited

Sr. No.	Name of Acquirers	Pre Acquisition of Equity Shares on Conversion of Warrants				Acquisition details of Equity Shares on Conversion of Warrants				Post Acquisition of Equity Shares on Conversion of Warrants			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding / voting capital / wherever applicable	% w.r.t total diluted share / voting capital / wherever applicable	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding / voting capital / wherever applicable	% w.r.t total diluted share / voting capital / wherever applicable	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding / voting capital / wherever applicable	% w.r.t total diluted share / voting capital / wherever applicable
1	Westbrook Emerging Market Holding Ltd	-	150,000,000	-	4.93	30,357,593	-	0.89	0.79	30,357,593	30,357,593	0.89	0.69
2	Afric Asia Trade and Investments Ltd	-	150,000,000	-	4.93	30,357,593	-	0.89	0.79	30,357,593	30,357,593	0.89	0.69
3	Universal Trade and Investments Ltd	-	143,000,000	-	3.71	22,500,782	-	0.67	0.59	22,500,782	22,500,782	0.67	0.57
	Total (b) - Acquirers	-	323,000,000	-	13.55	83,515,468	-	2.44	2.17	83,515,468	83,515,468	2.44	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Shri Gaurish S. Adani & Son Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,531	-	42.15	39.43	-	-	-	-	1,405,179,531	-	42.12	39.43
2	Adani Properties Pvt. Ltd	377,182,895	-	11.31	9.78	-	-	-	-	377,182,895	-	11.04	9.73
3	Shri Vinod Shankar Adani	225,457,226	-	6.79	5.87	-	-	-	-	225,457,226	-	6.63	5.87
4	Venure Power Investments Pvt. Ltd	77,737,201	-	2.33	2.02	-	-	-	-	77,737,201	-	2.27	2.02
5	Shri Gaurish S. Adani & Son Rajesh S. Adani (on behalf of Gaurish S. Adani Family Trust)	15,432,520	-	0.46	0.43	-	-	-	-	15,432,520	-	0.45	0.43
6	Shri Bhaskar B. Shah	73,805	-	0.02	0.00	-	-	-	-	73,805	-	0.02	0.00
7	Shri Rajkumar B. Shah	1,125,732	-	0.03	0.03	-	-	-	-	1,125,732	-	0.03	0.03
8	Smt. Surekha B. Shah	55,225	-	0.00	0.00	-	-	-	-	55,225	-	0.00	0.00
9	Smt. Pooja R. Shah	354,451	-	0.01	0.01	-	-	-	-	354,451	-	0.01	0.01
10	Shri Vinod N. Sanghani	34,253	-	0.00	0.00	-	-	-	-	34,253	-	0.00	0.00
	Total (b) - PAC	2,102,565,062	-	53.13	54.97	83,515,468	-	-	-	2,102,565,062	-	51.59	54.57
	Grand Total (a) + (b) (considering of holding of Promoter and Promoter Group)	2,102,565,062	523,000,000	53.13	53.13	83,515,468	-	2.44	2.17	2,186,180,530	479,404,532	54.03	59.13

Notes:

- Acquirers made disclosure (A/C 2) on 18th May, 2015 upon allotment of Warrants made on 18th May, 2015 and 18th May, 2016.
- Acquirers were allotted Equity Shares on various dates upon Conversion of Warrants held by the Acquirers.
- Acquirers acquired 2,55,84,212 (0.55%) on 18th May, 2015, 2,75,00,515 (0.51%) on 15th July, 2015 and 3,74,45,721 shares (0.50%) on 18th August, 2015, thereby held 7.7% of the total shareholding of Adani Power Ltd.
- The disclosed disclosure is made since the total acquisition of the Acquirers upon the last conversion made on 18th August, 2015, exceeded 3% of paid up capital of Adani Power Ltd.
- Holding of Acquirers together with person acting in concert i.e. promoter and promoter group if not has increased from 5.11% to 54.03% i.e. 5.9% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers

Authorised Signatory
Date: 08-08-2015

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 14 November 2016 18:55
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power Ltd. -29(2) Disclosure - Conversion of Warrants
Attachments: APL_29(2)_11-11-2016.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	
	Jatin Shah	
	Dharmesh Desai	Delivered: 14-11-2016 18:55

Dear Sir,

Please find attached herewith a disclosure in the prescribed format in relation to acquisition of 8,34,37,774 (eight crore thirty four lacs thirty seven thousand seven hundred seventy four) Equity Shares acquired on 20th October, 2016, 27th October, 2016 & 11th November, 2016 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 11th November, 2016. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 64.03% to 64.89% i.e. 0.86% of paid up capital of APL. This is in compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd. 6th
Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

November 14, 2016

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

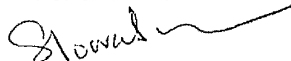
Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 8,34,37,774 (eight crore thirty four lacs thirty seven thousand seven hundred seventy four) Equity Shares acquired on 20th October, 2016, 27th October, 2016 & 11th November, 2016 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 11th November, 2016. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 64.03% to 64.89% i.e. 0.86% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers



Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of <u>Acquirers and PAC</u> :			
a) Shares carrying voting rights	Acquirers held 8,35,15,468 Equity Shares and		

e) Total (a+b+c+/-d)	8,34,37,774	2.33%	2.16%
After the acquisition/sale, holding of Acquirer and PAC: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	After acquisition of Equity Shares as aforesaid, Acquirers together with PAC holds 2,27,16,18,304 Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith. After acquisition of Equity Shares as aforesaid, Acquirers hold 35,60,46,758 Warrants (pending conversion into Equity Shares) as detailed in Annexure 1 attached herewith.		
e) Total (a+b+c+d)	2,62,76,65,062 ⁽¹⁾	64.89% ⁽¹⁾	68.13% ⁽¹⁾
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 th October, 2016, 27 th October, 2016 & 11 th November, 2016 being the date of Conversion of Warrants.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 3417,45,44,090 (341,74,54,409 equity shares of face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 3500,89,21,830 (350,08,92,183 equity shares of face value of Rs.		

	10 each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each

Note:

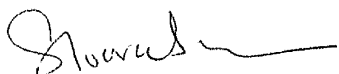
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- (1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Equity Shares by Acquirers together with PAC have gone up from 64.03% to 64.89%.

Note: The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 11th November, 2016 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers



Director/Authorised Signatory

Date: 14-11-2016

Name of Target Company(TC): Adani Power Limited (APL)

Sr. No.	Name of Acquirers	Pre Acquisition of Equity Shares on Conversion of Warrants				Acquisition details of Equity Shares on Conversion of Warrants				Post Acquisition of Equity Shares on Conversion of Warrants			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital / wherever applicable TC	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital / wherever applicable TC	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital / wherever applicable TC	% w.r.t total diluted share / voting capital of the TC
1	Worldwide Emerging Market Holding Ltd.	30,357,593	159,642,407	0.69	4.93	30,311,813	-	0.64	0.79	60,665,405	129,330,594	1.73	4.93
2	AFC Asia Trade and Investments Ltd.	30,357,593	159,642,407	0.69	4.93	30,311,813	-	0.64	0.79	60,665,405	129,330,594	1.73	4.93
3	Universal Trade and Investments Ltd.	22,800,282	120,159,718	0.67	3.71	22,814,149	-	0.64	0.59	45,614,430	97,355,570	1.30	3.71
	Total (a) - Acquirers	83,515,468	439,484,532	2.44	13.56	83,437,774	-	2.33	2.16	166,953,242	356,046,758	4.77	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Smt Gautam S. Adani & Smt Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,933	-	41.12	36.43	-	-	-	-	1,405,179,933	-	40.14	35.43
2	Adani Properties Pvt. Ltd.	377,180,595	-	11.04	9.78	-	-	-	-	377,180,595	-	10.77	9.78
3	Smt Vinod Shanilal Adani	225,457,026	-	5.63	5.87	-	-	-	-	225,457,026	-	6.47	5.97
4	Venusa Power Investments Pvt. Ltd.	77,737,201	-	2.27	2.02	-	-	-	-	77,737,201	-	2.22	2.02
5	Smt Gautam S. Adani & Smt Poo G. Adani (on behalf of Gautam S. Adani Family Trust)	15,432,820	-	0.48	0.43	-	-	-	-	15,432,820	-	0.47	0.43
6	Smt Bharti B. Shah	73,805	-	0.03	0.03	-	-	-	-	73,805	-	0.03	0.03
7	Smt Roresh R. Shah	1,135,732	-	0.03	0.03	-	-	-	-	1,135,732	-	0.03	0.03
8	Smt. Surekha B. Shah	68,226	-	0.00	0.00	-	-	-	-	68,226	-	0.03	0.03
9	Smt. Poo R. Shah	354,481	-	0.01	0.01	-	-	-	-	354,481	-	0.01	0.01
10	Smt Vinod N. Sanghani	34,253	-	0.00	0.00	-	-	-	-	34,253	-	0.00	0.00
	Total (b) - PAC	2,104,665,062	-	61.59	54.57	-	-	2.33	2.16	2,104,665,062	-	60.12	54.57
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,188,180,530	439,484,532	64.03	68.13	83,437,774	-	2.33	2.16	2,271,618,304	356,046,758	64.89	55.13

Notes:

1. Last disclosure was made on 5th August, 2016 by the Acquirers w.r. 25(2) for the conversion of Warrants into Equity wherein Acquirers collectively held 5,35,15,468 (2.44%) equity shares of APL.
2. Aforesaid disclosure covers conversion of Warrants into Equity shares i.e. acquisition of 5,96,05,479 shares on 20-10-2016, 2,60,59,526 shares on 27-10-2016 & 2,67,08,387 shares on 11-11-2016 by the Acquirers aggregating to more than 2% from the last disclosure made on 5th August, 2016.
3. Acquisition percentage w.r.t. total share/voting capital is calculated based on difference in percentage between post holding of equity shares and pre holding of equity shares.
4. The aforesaid disclosure is made since the total acquisition of the Acquirers upon the last conversion made on 11th November, 2016 exceeded 3% of paid up capital of Adani Power Ltd. from the last disclosure made on 5th August, 2016.
5. Holding of Equity Shares by Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 54.03% to 64.03% i.e. 0.55% of paid up Equity Capital of APL.

For and on behalf of Acquirers

Authorised Signatory

Date: 14-11-2016

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 31 January 2017 19:31
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power - 29(2) Disclosure - 30-01-2017
Attachments: APL_29(2)_Conversion_30-01-2017.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 31-01-2017 19:32
	Jatin Shah	Delivered: 31-01-2017 19:32
	Dharmesh Desai	Delivered: 31-01-2017 19:31

Dear Sir,

Please find attached herewith a disclosure in the prescribed format in relation to acquisition of 8,09,01,986 (eight crore nine lacs one thousand nine hundred and eighty six only) Equity Shares of Adani Power Limited acquired by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers") on 6th January, 2017, 23rd January, 2017 & 30th January, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 30th January, 2017.

Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 64.89% to 65.68% i.e. 0.79% of paid up capital of APL.

This is in compliance with Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd. 6th
Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

January 31, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 8,09,01,986 (eight crore nine lacs one thousand nine hundred and eighty six only) Equity Shares acquired on 6th January, 2017, 23rd January, 2017 & 30th January, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 30th January, 2017. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 64.89% to 65.63% i.e. 0.79% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers


Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of <u>Acquirers and PAC</u> :			
a) Shares carrying voting rights	Acquirers held 16,69,53,242 Equity Shares and		



<p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal/undertaking/others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>PAC held 2,10,46,65,062 Equity Shares which aggregates to 2,27,16,18,304 Equity Shares of APL carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>35,60,46,758 (thirty five crores sixty lacs forty six thousand seven hundred fifty eight) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") were held by the Acquirers..</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062</p>	<p>64.89%</p>	<p>68.13%</p>
<p>Details of acquisition/sale holding of Acquirers</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered /invoked/released by the acquirer.</p>	<p>8,09,01,986 (2.10%) Equity Shares have been acquired by the Acquirers as detailed in Annexure1 upon conversion of 8,09,01,986 Warrants.</p>		
<p>e) Total (a+b+c+/-d)</p>	<p>8,09,01,986</p>	<p>2.15%</p>	<p>2.10%</p>

<p>After the acquisition/sale, holding of <u>Acquirer and PAC</u>:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>After acquisition of Equity Shares as aforesaid, Acquirers together with PAC holds 2,35,25,20,290 Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith.</p> <p>After acquisition of Equity Shares as aforesaid, Acquirers hold 27,51,44,772 Warrants (pending conversion into Equity Shares) as detailed in Annexure 1 attached herewith.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062 ⁽¹⁾</p>	<p>65.68% ⁽¹⁾</p>	<p>68.13% ⁽¹⁾</p>
<p>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.</p>		
<p>Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>6th January, 2017, 23rd January, 2017 & 30th January, 2017 being the date of Conversion of Warrants.</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirer =Rs. 3500,89,21,830 (350,08,92,183 equity shares of face value of Rs. 10 each)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 3581,79,41,690 (358,17,94,169 equity shares of face value of Rs. 10 each)</p>		

Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each
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Note:

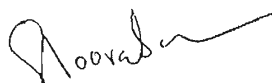
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Equity Shares by Acquirers together with PAC have gone up from 64.89% to 65.68%.

Note: The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 30th January, 2017 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers



Director/Authorised Signatory

Date: 31-01-2017

Name of Target Company(TC): Adani Power Limited (APL)

Sr No.	Name of Acquirers	Pre Acquisition of Equity Shares on Conversion of Warrants				Acquisition Detail of Equity Shares on Conversion of Warrants				Post Acquisition of Equity Shares on Conversion of Warrants			
		No of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding / voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding / voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding / voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC
1	Worldwide Emerging Market Holding Ltd	60,650,458	139,330,534	1.73	4.93	20,331,652	-	0.78	0.76	90,660,458	99,339,534	2.51	4.93
2	Adi Aia Trade and Investments Ltd	60,650,458	139,330,534	1.73	4.93	29,391,487	-	0.78	0.76	90,660,458	99,339,534	2.51	4.93
3	Universal Trade and Investments Ltd	43,814,430	97,385,570	1.30	3.71	22,119,447	-	0.59	0.57	67,233,577	75,266,123	1.99	3.71
	Total (a) - Acquirers	166,963,242	366,046,758	4.77	13.56	80,901,986	-	2.15	2.10	247,855,228	275,144,772	6.92	13.56
Debit of Shareholders who are PAC with the Acquirers													
1	Smt Gauram S. Adani & Smt Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,632	-	40.14	36.33	-	-	-	-	1,405,179,632	-	39.23	36.43
2	Adani Properties Pvt. Ltd	377,160,485	-	10.77	9.78	-	-	-	-	377,160,485	-	10.53	9.78
3	Smt Vinod Shantil Adani	326,457,026	-	6.47	5.87	-	-	-	-	326,457,026	-	6.33	5.87
4	Ventura Power Investments Pvt. Ltd	77,737,201	-	2.22	2.02	-	-	-	-	77,737,201	-	2.17	2.02
5	Smt Gauram S. Adani & Smt Paul G. Adani (on behalf of Gauram S. Adani Family Trust)	16,432,820	-	0.47	0.43	-	-	-	-	16,432,820	-	0.43	0.43
6	Smt Bhaw B. Shah	73,805	-	0.06	0.06	-	-	-	-	73,805	-	0.06	0.06
7	Smt Rajesh R. Shah	1,136,732	-	0.03	0.03	-	-	-	-	1,136,732	-	0.03	0.03
8	Smt Suresh B. Shah	68,226	-	0.06	0.06	-	-	-	-	68,226	-	0.06	0.06
9	Smt Pooja R. Shah	364,481	-	0.01	0.01	-	-	-	-	364,481	-	0.01	0.01
10	Smt Vinod H. Singhania	34,753	-	0.06	0.06	-	-	-	-	34,753	-	0.06	0.06
	Total (b) - PAC	2,104,665,062	-	60.12	54.57	-	-	-	-	2,104,665,062	-	58.76	54.57
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,271,618,304	366,046,758	64.89	64.13	80,901,986	-	2.15	2.10	2,352,520,290	275,144,772	65.64	64.13

Notes:

1. Last disclosure was made on 14th November, 2016 by the Acquirers w/e 28/11 for the conversion of Warrants into Equity Shares wherein Acquirers collectively held 16,59,53,221(4.77%) equity shares of APL.
2. Afore said disclosure covers conversion of Warrants into Equity Shares i.e. acquisition of 1,39,31,510 shares on 01-01-2017, 2,79,07,208 shares on 31-01-2017 & 3,90,43,258 shares on 30-01-2017 by one Acquirers aggregating to more than 2% from the last disclosure made on 14th November, 2016.
3. Acquisition percentage w.r.t total shareholding capital is calculated based on difference in percentage between post holding of equity share and pre holding of equity shares.
4. The above disclosure is made since the total acquisition of the Acquirers upon the last conversion made on 28th January, 2017 exceeded 2% of paid up capital of Adani Power Ltd. from the last disclosure made on 14th November, 2016.
5. Holding of Equity Shares by Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 64.89% to 65.68% i.e. 0.79% of paid up Equity Capital of APL.

For and on behalf of Acquirers

Authorised Signatory

Date: 31-01-2017

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 17 February 2017 16:48
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power - 29(2) Disclosure - 16-02-2017
Attachments: APL_SAST_Feb-2017.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 17-02-2017 16:48
	Jatin Shah	Delivered: 17-02-2017 16:48
	Dharmesh Desai	

Dear Sir,

Please find attached herewith a disclosure in the prescribed format in relation to acquisition of 8,26,53,172 (eight crore twenty six lacs fifty three thousand one hundred and seventy two only) Equity Shares of Adani Power Ltd. acquired on 1st February, 2017, 09th February, 2017 & 16th February, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 16th February, 2017.

Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 65.68% to 66.45% i.e. 0.77% of paid up capital of APL.

This is in compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

February 17, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

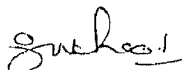
Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 8,26,53,172 (eight crore twenty six lacs fifty three thousand one hundred and seventy two only) Equity Shares acquired on 1st February, 2017, 09th February, 2017 & 16th February, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 16th February, 2017. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 65.68% to 66.45% i.e. 0.77% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers

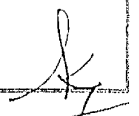


Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of <u>Acquirers and PAC</u> :			
a) Shares carrying voting rights	Acquirers held 24,78,55,228 Equity Shares and		



<p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>PAC held 2,10,46,65,062 Equity Shares which aggregates to 2,35,25,20,290 Equity Shares of APL carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>27,51,44,772 (twenty seven crores fifty one lacs forty four thousand seven hundred seventy two) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") were held by the Acquirers..</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062</p>	<p>65.68%</p>	<p>68.13%</p>
<p>Details of acquisition/sale holding of Acquirers</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer.</p>		<p>8,26,53,172 (2.10%) Equity Shares have been acquired by the Acquirers as detailed in Annexure1 upon conversion of 8,26,53,172 Warrants.</p>	



e) Total (a+b+c+/-d)	8,26,53,172	2.10%	2.14%
After the acquisition/sale, holding of Acquirer and PAC:	After acquisition of Equity Shares as aforesaid, Acquirers together with PAC holds 2,43,51,73,462 Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith.		
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	After acquisition of Equity Shares as aforesaid, Acquirers hold 19,24,91,600 Warrants (pending conversion into Equity Shares) as detailed in Annexure 1 attached herewith.		
e) Total (a+b+c+d)	2,62,76,65,062 ⁽¹⁾	66.45% ⁽¹⁾	68.13% ⁽¹⁾
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st February, 2017, 9 th February, 2017 & 16 th February, 2017 being the dates of Conversion of Warrants.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirer = Rs. 3581,79,41,690 (358,17,94,169 equity shares of face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 3664,44,73,410 (366,44,47,341 equity shares of face value of Rs.		

	10 each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- (1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Equity Shares by Acquirers together with PAC have gone up from 65.68% to 66.45%.

Note: The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 16th February, 2017 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers



Director/Authorised Signatory

Date: 17-02-2017

Pre Acquisition of Equity Shares on Conversion of Warrants											
Sl. No.	Name of Acquirers	No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the FC	% w.r.t. total shareholding capital wherever applicable	% w.r.t. total diluted share / voting capital of the FC	Acquisition details of Equity Shares on Conversion of Warrants	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the FC	% w.r.t. total shareholding capital wherever applicable	% w.r.t. total diluted share / voting capital of the FC	Post Acquisition of Equity Shares on Conversion of Warrants
1	Worldwide Emerging Market Holding Ltd	99,060,453	99,939,547	2.31	4.33	30,027,893	-	-	0.77	0.78	120,088,351
2	Alto Asia Trade and Investments Ltd	99,060,493	99,939,107	2.31	4.33	30,027,811	-	-	0.77	0.78	120,088,794
3	Universal Trade and Investments Ltd	67,733,877	73,266,123	1.89	3.71	22,507,469	-	-	0.58	0.59	99,331,345
	Total (a) - Acquirers	247,855,228	275,144,772	6.92	13.56	82,653,172	-	-	2.10	2.14	330,508,400
Details of Shareholders who are PAC with the Acquirers											
1	Shri Gauram S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,175,633	-	39.23	35.43	-	-	-	-	-	1,405,175,633
2	Adani Proprietary Pvt. Ltd.	3,17,180,885	-	10.53	9.78	-	-	-	-	-	3,17,180,885
3	Shri Wood Shantani Adani	226,457,026	-	6.32	5.87	-	-	-	-	-	226,457,026
4	Venusa Power Investments Pvt. Ltd.	77,737,201	-	2.17	2.03	-	-	-	-	-	77,737,201
5	Shri Gauram S. Adani & Shri Priti G. Adani (on behalf of Gauram S. Adani Family Trust)	16,432,830	-	0.45	0.43	-	-	-	-	-	16,432,830
6	Shri Bhawik B. Shah	73,805	-	0.02	0.00	-	-	-	-	-	73,805
7	Shri Rajesh R. Shah	1,136,732	-	0.03	0.03	-	-	-	-	-	1,136,732
8	Smt. Surekha B. Shah	68,226	-	0.00	0.00	-	-	-	-	-	68,226
9	Smt. Prita R. Shah	354,481	-	0.01	0.01	-	-	-	-	-	354,481
10	Sun Vardad H. Sunghani	34,253	-	0.00	0.00	-	-	-	-	-	34,253
	Total (b) - PAC	2,104,665,062	-	58.76	54.57	-	-	-	-	-	2,104,665,062
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,352,520,290	275,144,772	65.88	68.13	82,653,172	-	-	2.10	2.14	2,435,173,462
											192,491,608
											66.45
											68.13

- Notes:
1. Last disclosure was made on 31st January, 2017 by the Acquirers, viz., 28(2) for the conversion of Warrants into Equity Shares wherein Acquirers collectively held 24,76,55,228 (6.92%) equity shares of APL.
 2. Aforesaid disclosure covers conversion of Warrants into Equity Shares i.e. acquisition of 2,76,85,597 shares on 01-02-2017, 2,75,57,819 shares on 09-02-2017 & 2,74,09,956 shares on 16-02-2017 by the Acquirers aggregating to more than 2% from the last disclosure made on 31st January, 2017.
 3. Acquisition percentage w.r.t. total transaction capital is calculated based on difference in percentage between post holding of equity shares and pre holding of equity shares.
 4. The aforesaid disclosure is made since the total acquisition of the Acquirers upon the last conversion made on 16th February 2017 exceeded 2% of paid up capital of Adam Power Ltd. from the last disclosure made on 31st January, 2017.
 5. Holding of Equity Shares by Acquirers together with Person acting in concert i.e. promoter and promoter group of APL has increased from 65.68% to 66.45%, i.e. 0.77% of paid up Equity Capital of APL.

For and on behalf of Acquirers


Authorized Signatory
Date: 17-02-2017

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 14 March 2017 12:03
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power - 29(2) Disclosure - 10-03-2017
Attachments: APL_29(2) Disclosure_10-03-2017.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 14-03-2017 12:04
	Jatin Shah	Delivered: 14-03-2017 12:03
	Dharmesh Desai	

Dear Sirs,

Please find attached herewith a disclosure in the prescribed format in relation to acquisition of 9,70,79,683 (nine crore seventy lacs seventy nine thousand six hundred and eighty three only) Equity Shares of Adani Power Ltd. acquired on 22nd February, 2017, 02nd March, 2017 & 10th March, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 10th March, 2017.

Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 66.45% to 67.32% i.e. 0.87% of paid up capital of APL.

This is in compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

March 14, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

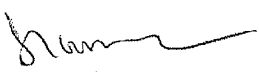
Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 9,70,79,683 (nine crore seventy lacs seventy nine thousand six hundred and eighty three only) Equity Shares acquired on 22nd February, 2017, 02nd March, 2017 & 10th March, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 10th March, 2017. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 66.45% to 67.32% i.e. 0.87% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers


Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of <u>Acquirers and PAC:</u>			
a) Shares carrying voting rights	Acquirers held 33,05,08,400 Equity Shares and		

✗

<p>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>PAC held 2,10,46,65,062 Equity Shares which aggregates to 2,43,51,73,462 Equity Shares of APL carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>19,24,91,600 (nineteen crores twenty four lacs ninety one thousand six hundred) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") were held by the Acquirers..</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062</p>	<p>66.45%</p>	<p>68.13%</p>
<p>Details of acquisition/sale holding of Acquirers</p>			
<p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer.</p>	<p>9,70,79,683 (2.35%) Equity Shares have been acquired by the Acquirers as detailed in Annexure1 upon conversion of 9,70,79,683 Warrants.</p>		
<p>e) Total (a+b+c+/-d)</p>	<p>9,70,79,683</p>	<p>2.35%</p>	<p>2.52%</p>

<p>After the acquisition/sale, holding of Acquirer and PAC:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>After acquisition of Equity Shares as aforesaid, Acquirers together with PAC holds 2,53,22,53,145 Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith.</p> <p>After acquisition of Equity Shares as aforesaid, Acquirers hold 9,54,11,917 Warrants (pending conversion into Equity Shares) as detailed in Annexure 1 attached herewith.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062 ⁽¹⁾</p>	<p>67.32% ⁽¹⁾</p>	<p>68.13% ⁽¹⁾</p>
<p>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.</p>		
<p>Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>22nd February, 2017, 2nd March, 2017 & 10th March, 2017 being the dates of Conversion of Warrants.</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirer = Rs. 36,64,44,73,410 (3,66,44,47,341 equity shares of face value of Rs. 10 each)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 37,61,52,70,240 (3,76,15,27,024 equity shares of face value of Rs. 10 each)</p>		

Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each
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Note:

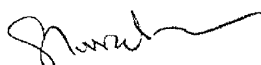
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- (1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Equity Shares by Acquirers together with PAC have gone up from 66.45% to 67.32%.

Note: The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 10th March, 2017 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers



Director/Authorised Signatory

Date: 14-03-2017

Name of Target Company(TC): Adani Power Limited (APL)

Sr. No.	Name of Acquirers	Pre Acquisition of Equity Shares on Conversion of Warrants				Acquisition details of Equity Shares on Conversion of Warrants				Post Acquisition of Equity Shares on Conversion of Warrants			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t. total shareholding / voting capital wherever applicable	Nilified share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t. total shareholding / voting capital wherever applicable	Nilified share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t. total shareholding / voting capital wherever applicable	% w.r.t. total shareholding / voting capital of the TC
1	Worldwide Emerging Market Holding Ltd.	120,000,351	69,911,646	3.28	4.93	35,264,827	-	0.85	0.91	155,367,216	34,642,722	4.13	4.93
2	Afro Asia Trade and Investments Ltd.	120,008,704	69,911,280	3.28	4.93	35,269,610	-	0.85	0.91	155,358,314	34,641,606	4.13	4.93
3	Universal Trade and Investments Ltd	90,331,345	52,668,655	2.47	3.71	26,541,146	-	0.64	0.89	116,872,491	26,127,509	3.11	3.71
	Total (a) - Acquire	330,598,400	192,491,603	9.02	13.56	97,079,683	-	2.35	2.52	427,588,093	95,411,917	11.37	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Smt Gautam S. Adani & Smt Rakesh S. Adani (on behalf of S. B. Adani Family Trust)	1,403,179,633	-	38.35	36.43	-	-	-	-	1,403,179,633	-	37.36	36.43
2	Adani Properties Pvt. Ltd.	377,190,095	-	10.28	9.78	-	-	-	-	377,190,095	-	10.03	9.78
3	Smt Vinod Suresh Adani	226,467,028	-	6.18	5.97	-	-	-	-	226,467,028	-	6.02	5.97
4	Vandana Power Investments Pvt. Ltd	77,737,201	-	2.12	2.02	-	-	-	-	77,737,201	-	2.07	2.02
5	Smt Gautam S. Adani & Smt Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	18,432,820	-	0.45	0.43	-	-	-	-	18,432,820	-	0.44	0.43
6	Smt Bhawik B. Shah	73,805	-	0.00	0.00	-	-	-	-	73,805	-	0.00	0.00
7	Smt Rakesh R. Shah	1,136,732	-	0.03	0.03	-	-	-	-	1,136,732	-	0.03	0.03
8	Smt Surekha B. Shah	68,228	-	0.00	0.00	-	-	-	-	68,228	-	0.00	0.00
9	Smt Priti R. Shah	364,481	-	0.01	0.01	-	-	-	-	364,481	-	0.01	0.01
10	Smt Vinod N. Sanyal	34,253	-	0.00	0.00	-	-	-	-	34,253	-	0.00	0.00
	Total (b) - PAC	2,104,685,062	-	57.43	54.57	-	-	-	-	2,104,685,062	-	55.95	54.57
	Grand Total (a) + (b) (Promoter Group)	2,435,173,462	192,491,603	66.45	68.13	97,079,683	-	2.35	2.52	2,532,253,145	95,411,917	67.32	68.13

Notes:

1. Last disclosure was made on 17th February, 2017 by the Acquirer w.r. 2012 for the conversion of Warrant into Equity Shares wherein Acquirers collectively held 33,05,08,400 (0.23%) equity shares of APL.
2. Aforesaid disclosure covers conversion of Warrants into Equity shares i.e. acquisition of 2,74,27,353 shares on 22-02-2017, 4,29,82,391 shares on 02-03-2017 & 2,86,61,339 shares on 10-03-2017 by the Acquirers aggregating to more than 2% from the last disclosure made on 17th February, 2017.
3. Acquisition percentage w.r.t. total share/voting capital is calculated based on difference in percentage between post holding of equity shares and pre holding of equity shares.
4. The aforesaid disclosure is made since the total acquisition of the Acquirers upon the last conversion made on 10th March 2017 exceeded 2% of paid up capital of Adani Power Ltd. from the last disclosure made on 17th February, 2017.
5. Holding of Equity Shares by Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 68.45% to 67.32% i.e. 0.87% of paid up Equity Capital of APL.
6. APL has received NSE approval for reclassification of shareholding of Smt Bhawik B. Shah, Smt Rakesh R. Shah, Smt Surekha B. Shah, Smt Priti R. Shah and Smt Vinod N. Sanyal from "Promoter Group" to "Trailing" w.r. 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approval of BSE Ltd is awaited, as their shareholding is shown under "Promoter Group" Category.

For and on behalf of Acquirers

(Signature)

Authorised Signatory

Date: 14-03-2017

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 27 March 2017 13:45
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power - Disclosure -29(2) -Warrant Conversions
Attachments: APL_29(2)_23-03-2017.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 27-03-2017 13:45
	Jatin Shah	Delivered: 27-03-2017 13:45
	Dharmesh Desai	Delivered: 27-03-2017 13:45

Dear Sir,

Please find attached herewith a disclosure in the prescribed format in relation to acquisition of 9,54,11,917 (nine crore fifty four lacs eleven thousand nine hundred and seventeen only) Equity Shares of Adani Power Ltd. acquired on 16th March, 2017, 17th March, 2017 , 21st March, 2017 and 23rd March upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 23rd March, 2017.

Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 67.28% to 68.08% i.e. 0.80% of paid up capital of APL.

Please take note that all warrants have been converted into Equity Shares.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

March 27, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

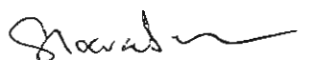
Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 9,54,11,917 (nine crore fifty four lacs eleven thousand nine hundred and seventeen only) Equity Shares acquired on 16th March, 2017, 17th March, 2017, 21st March, 2017 and 23rd March upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 23rd March, 2017. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 67.28% to 68.08% i.e. 0.80% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers


Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited (" APL ")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust);(hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of Acquirers and PAC:</p> <p>a) Shares carrying voting rights</p>	<p>Acquirers held 42,75,88,083 Equity Shares and PAC held 2,10,29,87,565 Equity Shares which aggregates to 2,53,05,75,648 Equity Shares of</p>		

<p>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>APL carrying voting rights. For details, please see Annexure 1 attached herewith.</p> <p>9,54,11,917 (nine crores fifty four lacs eleven thousand nine hundred seventeen) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") were held by the Acquirers..</p>		
<p>e) Total (a+b+c+d)</p>	2,62,59,87,565	67.28%	68.08%
<p>Details of acquisition/sale holding of Acquirers</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer.</p>	<p>9,54,11,917 (2.19%) Equity Shares have been acquired by the Acquirers as detailed in Annexure1 upon conversion of 9,54,11,917 Warrants.</p>		
<p>e) Total (a+b+c+/-d)</p>	9,54,11,917	2.19%	2.47%
<p>After the acquisition/sale, holding of</p>	<p>After acquisition of Equity Shares as aforesaid,</p>		

Acquirer and PAC:	Acquirers together with PAC holds 2,62,59,87,565		
a) Shares carrying voting rights	Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith.		
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	After acquisition of Equity Shares as aforesaid, Acquirers hold NIL Warrants as detailed in Annexure 1 attached herewith.		
e) Total (a+b+c+d)	2,62,59,87,565 ⁽¹⁾	68.08% ⁽¹⁾	68.08% ⁽¹⁾
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 th March, 2017, 17 th March, 2017 , 21 st March, 2017 & 23 rd March, 2017 being the dates of Conversion of Warrants.		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirer = Rs. 37,61,52,70,240 (3,76,15,27,024 equity shares of face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of		

	face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each
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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

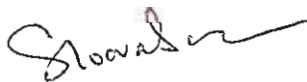
- (1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Equity Shares by Acquirers together with PAC have gone up from 67.28% to 68.08%.

Note: (1) The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 23rd March, 2017 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

- (2) Post Acquisition of Equity Shares by Acquirers, upon conversion of Warrants, Acquirers have Acquired the entire 52,30,00,000 Equity Shares upon conversion of Warrants.

- (3) APL has received NSE and BSE approval for reclassification of shareholding of Shri Bhavik B. Shah, Shri Rakesh R. Shah, Smt. Surekha B. Shah, Smt. Priti R. Shah and Shri Vinod N. Sanghavi from "Promoter Group" to "Public" u/r 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore their shareholding is not shown under "Promoter Group".

For and on behalf of Acquirers



Director/Authorised Signatory

Date: 27-03-2017

Name of Target Company(TC): Adani Power Limited (APL)

Sr. No.	Name of Acquirers	Pre Acquisition of Equity Shares on Conversion of Warrants				Acquisition details of Equity Shares on Conversion of Warrants				Post Acquisition of Equity Shares on Conversion of Warrants			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding of the TC	% w.r.t total diluted shareholding of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding of the TC	% w.r.t total diluted shareholding of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding of the TC	% w.r.t total diluted shareholding of the TC
1	Worldwide Emerging Market Holding Ltd.	155,557,218	34,642,722	4.13	4.93					190,000,000	-	4.93	4.93
2	Affro Asia Trade and Investments Ltd.	153,530,314	34,641,898	4.13	4.93			0.80	0.90	190,000,000	-	4.93	4.93
3	Universal Trade and Investments Ltd.	116,672,491	26,127,509	3.11	3.71			0.60	0.68	143,000,000	-	3.71	3.71
	Total (a) - Acquirers	427,580,083	95,411,917	11.37	13.56			2.19	2.47	523,000,000	-	13.56	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Shri Gadam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,633	-	37.36	38.43			-	-	1,405,179,633	-	38.43	38.43
2	Adani Properties Pvt. Ltd.	377,180,865	-	10.03	9.78			-	-	377,180,865	-	9.78	9.78
3	Shri Vinod Shantilal Adani	228,457,026	-	6.02	5.87			-	-	228,457,026	-	5.87	5.87
4	Ventures Power Investments Pvt. Ltd.	77,737,201	-	2.07	2.02			-	-	77,737,201	-	2.02	2.02
5	Shri Gadam S. Adani & Shri Rajesh S. Adani (on behalf of Gadam S. Adani Family Trust)	16,432,820	-	0.44	0.43			-	-	16,432,820	-	0.43	0.43
	Total (b) - PAC	2,102,587,565	-	54.91	54.52			-	-	2,102,587,565	-	54.52	54.52
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,530,575,648	95,411,917	67.28	68.08			2.19	2.47	2,525,587,565	-	68.08	68.08

Notes:

1. Last disclosure was made on 14th March, 2017 by the Acquirers w.r. 28(2) for the conversion of Warrants into Equity shares wherein Acquirers collectively held 427,580,083 (11.37%) equity shares of APL.
2. After said disclosure, conversion of Warrants into Equity shares i.e. acquisition of 13,834,391 shares on 16-03-2017, 21,478,101 shares on 17-03-2017, 22,727,046 shares on 21-03-2017 and 17,377,381 shares on 23-03-2017 by the Acquirers aggregating to more than 78% from the last disclosure made on 14th March, 2017.
3. Acquisition percentage w.r.t. total shareholding capital is calculated based on difference in percentage between post holding of equity shares and pre holding of equity shares.
4. The aforesaid disclosure is made since the total acquisition of the Acquirers upon the last conversion made on 23rd March 2017 exceeded 78% of paid up capital of Adani Power Ltd. from the last disclosure made on 14th March, 2017.
5. Holding of Equity Shares by Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 67.28% to 68.08% i.e. 0.08% of paid up Equity Capital of APL.
6. APL has received NSE and BSE approval for reclassification of shareholding of Shri Shashik B. Shah, Shri Rajesh B. Shah, Shri Vinod M. Singhani from "Promoter Group" to "Public" w.r. 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and therefore their shareholding is not shown under "Promoter Group".

For and on behalf of Acquirers

Authorised Signatory

Date: 27-03-2017

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 05 April 2017 10:41
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power - 29(1) & 29(2) Disclosures - Acquirers - 3 Cos.
Attachments: APL_29(1)_29(2)_Acquirers.pdf

Tracking:	Recipient	Delivery	Read
	'takeover@nse.co.in'		
	'corp.relations@bseindia.com'		
	Deepak Pandya	Delivered: 05-04-2017 10:41	
	Jatin Shah	Delivered: 05-04-2017 10:41	Read: 05-04-2017 10:44
	Dharmesh Desai	Delivered: 05-04-2017 10:41	Read: 05-04-2017 10:42

Dear Sir,

Please find attached herewith disclosure in the prescribed format u/r. 29(1) and 29(2) of Takeover Regulations relating to acquisition of aggregate **22,64,57,026 (5.87%) equity shares of Adani Power Limited** by **Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")** as per details given below from **Mr. Vinod S. Adani (Transferor)** on **31-03-2017** being the date of inter-se transfer of equity shares held by Transferor to Acquirers.

Sr. No.	Name of Acquirer	No. of Shares acquired
1	Worldwide Emerging Market Holding Ltd.	7,54,85,675
2	Afro Asia Trade and Investments Ltd.	7,54,85,675
3	Universal Trade and Investments Ltd.	7,54,85,676
	Total	22,64,57,026

This is in compliance with Regulation 29(1) and 29(2) of Takeover Regulations.

Regards,

Chandan Lakhwani

On behal of Acquirers / Transferor

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com

April 5, 2017

From:

(i) **Worldwide Emerging Market Holding Ltd.**
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

(ii) **Afro Asia Trade and Investments Ltd.**
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

(iii) **Universal Trade and Investments Ltd.**
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

To:

The Company Secretary
Adani Power Limited
"Shikhar", Near Adani House, Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter "Takeover Regulations"] regarding acquisition of equity shares of Adani Power Limited (APL)

Dear Sir,

Please find attached herewith disclosure in the prescribed format u/r. 29(1) and 29(2) of Takeover Regulations relating to acquisition of aggregate **22,64,57,026 (5.87%) equity shares of Adani Power Limited** by **Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")** as per details given below from **Mr. Vinod S. Adani (Transferor)** on **31-03-2017** being the date of inter-se transfer of equity shares held by Transferor to Acquirers.

Sr. No.	Name of Acquirer	No. of Shares acquired
1	Worldwide Emerging Market Holding Ltd.	7,54,85,675
2	Afro Asia Trade and Investments Ltd.	7,54,85,675
3	Universal Trade and Investments Ltd.	7,54,85,676
	Total	22,64,57,026

This is in compliance with Regulation 29(1) and 29(2) of Takeover Regulations.

Kindly take the same on record.

For and on behalf of Acquirers



Authorised Signatory

Encl: a/a.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Adani Power Limited (APL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd. (2) Universal Trade and Investments Ltd. (3) Afro Asia Trade and Investments Ltd. (hereinafter the "Acquirers /Transferees")</p> <p>(4) Mr. Vinod Shantilal Adani ("Transferor")</p> <p>Persons acting in concert with the Acquirer: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Pan Asia Trade & Investment Pvt. Ltd. ;(iii) Parsa Kente Rail Infra Pvt. Ltd. (iv) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)

2

<p>Before the acquisition under consideration, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>Prior to the present acquisition, Acquirers held 52,30,00,000 (13.56%) Equity Shares of APL. Transferor along with PAC held 2,10,29,87,565 (54.52%) equity shares carrying voting rights of APL as detailed in Annexure 1 attached herewith.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,59,87,565</p>	<p>68.08%</p>	<p>68.08%</p>
<p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p>	<p>22,64,57,026 (5.87%) Equity Shares carrying voting rights has been acquired by the Acquirers from Transferor as detailed in Annexure1.</p>		
<p>e) Total (a+b+c+/-d)</p>	<p>22,64,57,026</p>	<p>5.87%</p>	<p>5.87%</p>

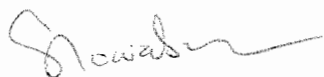
Q

<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) Shares pledged with the acquirer.</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>After the present acquisition, Acquirers hold 74,94,57,026 (19.43%) and PAC hold 1,87,65,30,539 (48.65%) aggregating to 2,62,59,87,565 (68.08%) Equity Shares carrying voting rights of APL as detailed in Annexure 1 attached herewith.</p>		
<p>e) Total (a+b+c)</p>	<p>2,62,59,87,565</p>	<p>68.08%</p>	<p>68.08%</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)</p>	<p>Off Market - Acquirers have acquired aggregate 22,64,57,026 (5.87%) of equity shares of APL from Transferor on 31-03-2017 being the date of off market transaction of inter-se transfer of equity shares of APL by Transferor to Acquirers.</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.</p>	<p>Existing fully paid up equity shares of APL having face value of Rs. 10 each.</p>		
<p>Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>31-03-2017 being the date of off market transaction of inter-se transfer of equity shares of APL by Transferor to Acquirers.</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>Equity Share Capital of TC, i.e. APL, before the said acquisition = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of</p>		

	Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e. APL, after the said acquisition = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Diluted Equity Share Capital of TC, i.e. APL, after the said acquisition = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each)

Note: Worldwide Emerging Market Holding Ltd. has acquired 7,54,85,675 equity shares of APL, Afro Asia Trade and Investments Ltd. has acquired 7,54,85,675 equity shares of APL and Universal Trade and Investments Ltd. has acquired 7,54,85,676 equity shares of APL and thus, Acquirers have collectively acquired aggregate 22,64,57,026 (5.87%) of equity shares of APL from the Transferor on 31-03-2017 through off market transaction (gift) by way of inter-se transfer of equity shares of APL.

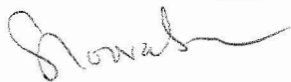
For and on behalf of Acquirers



Authorised Signatory

Date: 05-04-2017

For and on behalf of Acquirers



Authorised Signatory

Date: 05-04-2017

Signature of the acquirer / Authorised Signatory

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

		Before the acquisition under consideration, holding of Acquirer and PAC:				Details of Acquisition				After the acquisition under consideration, holding of Acquirer and PAC:			
Sr. No.	Name of Acquirers	No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
1	Worldwide Emerging Market Holding Ltd.	190,000,000	-	4.93	4.93	75,465,675	-	1.96	1.96	265,465,675	-	6.88	6.88
2	Afro Asia Trade and Investments Ltd	190,000,000	-	4.93	4.93	75,465,675	-	1.96	1.96	265,465,675	-	6.88	6.88
3	Universal Trade and Investments Ltd.	143,000,000	-	3.71	3.71	75,465,675	-	1.96	1.96	216,465,675	-	5.66	5.66
	Total (a) - Acquirers	523,000,000	-	13.56	13.56	226,457,026	-	5.87	5.87	749,457,026	-	19.43	19.43
Details of Shareholders who are PAC with the Acquirer (including Transferor)													
4	Shri Vinod Shantimal Adani (Transferor)	226,457,026	-	5.87	5.87	(226,457,026)	-	-5.87	-5.87	-	-	0.00	0.00
5	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,633	-	36.43	36.43	-	-	-	-	1,405,179,633	-	36.43	36.43
6	Shri Gautam S. Adani & Shri Prati G. Adani (on behalf of Gautam S. Adani Family Trust)	16,432,820	-	0.43	0.43	-	-	-	-	16,432,820	-	0.43	0.43
7	Paras Kente Rail Infra Pvt. Ltd	377,180,885	-	9.78	9.78	-	-	-	-	377,180,885	-	9.78	9.78
8	Pan Asia Trade & Investment Pvt. Ltd	77,737,201	-	2.02	2.02	-	-	-	-	77,737,201	-	2.02	2.02
	Total (b) - PAC including Transferor	2,102,987,565	-	54.52	54.52	(226,457,026)	-	-5.87	-5.87	1,876,530,539	-	46.65	46.65
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,625,987,565	-	68.08	68.08	-	-	0.00	0.00	2,625,987,565	-	68.08	68.08

Notes:

1 Acquirers have acquired aggregate 22,64,57,026 (5.87%) of equity shares of APL from Transferor on 31-03-2017 being the date of inter-se transfer of equity shares of APL by Transferor to Acquirers.

2 Paras Kente Rail Infra Pvt. Ltd. had acquired equity shares of APL from 29th March, 2017 to 31st March, 2017 by way of inter-se transfer of equity shares from Adani Properties Pvt. Ltd.

3 Ventura Power Investments Pvt. Ltd. has been amalgamated with Pan Asia Trade & Investment Pvt. Ltd. w.e.f. 24th day of March, 2017

4 Shareholding of Mr. Shantik B. Shah, Mrs. Surekha B. Shah, Mr. Rakesh R. Shah, Mrs. Priya R. Shah and Mr. Vinod Sanghavi has not been considered under "Promoter Group" shareholding pursuant to approval of BSE Ltd. and National Stock Exchange of India Ltd. to reclassification of their shareholding to "Public" category under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and on behalf of Acquirers



Authorised Signatory

Date: 05-04-2017

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd. (2) Universal Trade and Investments Ltd. (3) Afro Asia Trade and Investments Ltd. (hereinafter the "Acquirers /Transferees")</p> <p>(4) Mr. Vinod Shantilal Adani ("Transferor")</p> <p>Persons acting in concert with the Acquirer: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Pan Asia Trade & Investment Pvt. Ltd. ;(iii) Parsa Kente Rail Infra Pvt. Ltd. (iv) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of <u>Acquirer and PAC</u> :			
a) Shares carrying voting rights	<p>Prior to the present acquisition, Acquirers held 52,30,00,000 (13.56%) Equity Shares of APL.</p> <p>Transferor along with PAC held 2,10,29,87,565</p>		

b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(54.52%) equity shares carrying voting rights of APL as detailed in Annexure 1 attached herewith.		
e) Total (a+b+c+d)	2,62,59,87,565	68.08%	68.08%
Details of acquisition/sale holding of Acquirer			
a) Shares carrying voting rights acquired/sold	22,64,57,026 (5.87%) Equity Shares carrying voting rights has been acquired by the Acquirers from Transferor as detailed in Annexure1 .		
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.			
e) Total (a+b+c+/-d)	22,64,57,026	5.87%	5.87%
After the acquisition/sale, holding of Acquirer and PAC:			
a) Shares carrying voting rights	After the present acquisition, Acquirers hold 74,94,57,026 (19.43%) and PAC hold 1,87,65,30,539 (48.65%) aggregating to		

<p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>2,62,59,87,565 (68.08%) Equity Shares carrying voting rights of APL as detailed in Annexure 1 attached herewith.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,59,87,565</p>	<p>68.08%</p>	<p>68.08%</p>
<p>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>Off Market - Acquirers have acquired aggregate 22,64,57,026 (5.87%) of equity shares of APL from Transferor on 31-03-2017 being the date of off market transaction of inter-se transfer of equity shares of APL by Transferor to Acquirers.</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>31-03-2017 being the date of off market transaction of inter-se transfer of equity shares of APL by Transferor to Acquirers.</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares by the Acquirer = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares by the Acquirer = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each)</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition/sale</p>	<p>Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each)</p>		

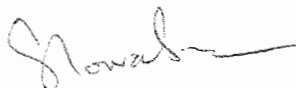
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: Worldwide Emerging Market Holding Ltd. has acquired 7,54,85,675 equity shares of APL, Afro Asia Trade and Investments Ltd. has acquired 7,54,85,675 equity shares of APL and Universal Trade and Investments Ltd. has acquired 7,54,85,676 equity shares of APL and thus, Acquirers have collectively acquired aggregate 22,64,57,026 (5.87%) of equity shares of APL from the Transferor on 31-03-2017 through off market transaction (gift) by way of inter-se transfer of equity shares of APL.

For and on behalf of Acquirers



Authorised Signatory

Date: 05-04-2017

		Before the acquisition under consideration, holding of Acquirer and PAC:				Details of Acquisition				After the acquisition under consideration, holding of Acquirer and PAC:			
Sr. No.	Name of Acquirers	No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
1	Worldwide Emerging Market Holding Ltd.	190,000,000	-	4.93	4.93	75,465,675	-	1.96	1.96	265,465,675	-	6.88	6.88
2	Afro Asia Trade and Investments Ltd	190,000,000	-	4.93	4.93	75,465,675	-	1.96	1.96	265,465,675	-	6.88	6.88
3	Universal Trade and Investments Ltd.	143,000,000	-	3.71	3.71	75,465,675	-	1.96	1.96	216,465,675	-	5.66	5.66
	Total (a) - Acquirers	523,000,000	-	13.56	13.56	226,457,026	-	5.87	5.87	749,457,026	-	19.43	19.43
Details of Shareholders who are PAC with the Acquirer (including Transferor)													
4	Shri Vinod Shantimal Adani (Transferor)	226,457,026	-	5.87	5.87	(226,457,026)	-	-5.87	-5.87	-	-	0.00	0.00
5	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,633	-	36.43	36.43	-	-	-	-	1,405,179,633	-	36.43	36.43
6	Shri Gautam S. Adani & Shri Prithi G. Adani (on behalf of Gautam S. Adani Family Trust)	16,432,820	-	0.43	0.43	-	-	-	-	16,432,820	-	0.43	0.43
7	Paras Kente Rail Infra Pvt. Ltd	377,180,885	-	9.78	9.78	-	-	-	-	377,180,885	-	9.78	9.78
8	Pan Asia Trade & Investment Pvt. Ltd	77,737,201	-	2.02	2.02	-	-	-	-	77,737,201	-	2.02	2.02
	Total (b) - PAC including Transferor	2,102,987,565	-	54.52	54.52	(226,457,026)	-	-5.87	-5.87	1,876,530,539	-	46.65	46.65
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,625,987,565	-	68.08	68.08	-	-	0.00	0.00	2,625,987,565	-	68.08	68.08

Notes:

1 Acquirers have acquired aggregate 22,64,57,026 (5.87%) of equity shares of APL from Transferor on 31-03-2017 being the date of inter-se transfer of equity shares of APL by Transferor to Acquirers.

2 Paras Kente Rail Infra Pvt. Ltd. had acquired equity shares of APL from 29th March, 2017 to 31st March, 2017 by way of inter-se transfer of equity shares from Adani Properties Pvt. Ltd.

3 Ventura Power Investments Pvt. Ltd. has been amalgamated with Pan Asia Trade & Investment Pvt. Ltd. w.e.f. 24th day of March, 2017

4 Shareholding of Mr. Shant B. Shah, Mrs. Surekha B. Shah, Mr. Rakesh R. Shah, Mrs. Priya R. Shah and Mr. Vinod Sanghavi has not been considered under "Promoter Group" shareholding pursuant to approval of BSE Ltd. and National Stock Exchange of India Ltd. to reclassification of their shareholding to "Public" category under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and on behalf of Acquirers

Authorised Signatory

Date: 05-04-2017

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 08 April 2017 12:30
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power - Annual Disclosure u/r. 30 - 31-03-2017
Attachments: APL_Annual Disclosures_2017.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 08-04-2017 12:30
	Jatin Shah	Delivered: 08-04-2017 12:30
	Dharmesh Desai	Delivered: 08-04-2017 12:30

Dear Sir,

Please find attached herewith Disclosure in the prescribed format u/r. 30 of Takeover Regulations from the Promoter / Promoter Group of **Adani Power Ltd.** disclosing their Shareholding as on 31-03-2017.

This is in compliance with regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani
On behalf of Promoter Group
Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com



April 7, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Power Limited

"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

Dear Sir,

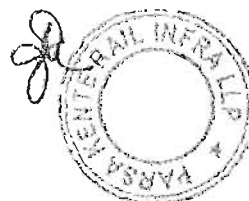
Subject: Disclosure by Promoter / Promoter Group of Adani Power Limited under regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

The shareholding of Promoter / Promoter Group of Adani Power Limited as on 31-03-2017 as given herein below is as per the disclosures made in the prescribed format by Promoter / Promoter Group of Adani Power Limited as on 31-03-2017 and is attached herewith.

Sr. No.	Details of Promoter / Promoter Group of Adani Power Limited	Details of shares held as on 31-03-2017		
		Number	% w.r.t. Total share / voting capital wherever applicable	% w.r.t. Total diluted share/voting capital wherever applicable
1	Gautam S Adani & Rajesh S Adani (on behalf S B Adani Family Trust)	1,40,51,79,633	36.43	36.43
2	Gautam S Adani & Priti G Adani (on behalf of Gautam S Adani Family Trust)	1,64,32,820	0.43	0.43

Parsa Kente Rail Infra LLP
B01, Shikhar Complex,
Srimali Soc., Navrangpura,
Ahmedabad-380 009
Gujarat, India
LLP Identification No.:AAJ 0233
Registered with Limited Liability

Tel +91 79 2656 5555
Fax +91 79 2656 5500
info@adani.com
www.adani.com



Registered Office: B01, Shikhar Complex, Srimali Soc., Navrangpura, Ahmedabad 380 009 Gujarat India



3	Parsa Kente Rail Infra LLP	37,71,80,885	9.78	9.78
4	Pan Asia Trade & Investment Pvt. Ltd.	7,77,37,201	2.02	2.02
5	Worldwide Emerging Market Holding Ltd.	26,54,85,675	6.88	6.88
6	Universal Trade and Investments Ltd.	21,84,85,676	5.66	5.66
7	Afro Asia Trade and Investments Ltd.	26,54,85,675	6.88	6.88
	Total	2,62,59,87,565	68.08	68.08

This is in compliance with regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,
For Parsa Kente Rail Infra LLP

Authorised Signatory



Parsa Kente Rail Infra LLP
801, Shikhar Complex,
Srimati Soc., Navrangpura,
Ahmedabad-380 009
Gujarat, India
LLP Identification No.: AAJ-0233
Registered with Limited Liability

Tel: +91 79 2656 5555
Fax: +91 79 2656 5500
info@adani.com
www.adani.com

Registered Office: 801, Shikhar Complex, Srimati Soc., Navrangpura, Ahmedabad 380 009, Gujarat, India

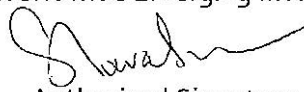
Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A-Details of Shareholding

1. Name of the Target Company (TC)	Adani Power Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Worldwide Emerging Market Holding Ltd.		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 of the year 2017, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) any other instrument that would entitle the holder to receive shares in the TC.	26,54,85,675	6.88	6.88
Total	26,54,85,675	6.88	6.88

X

Signature of Authorized Signatory: For Worldwide Emerging Market Holding Ltd.



Authorised Signatory

Date: 07/04/2017

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A-Details of Shareholding

1. Name of the Target Company (TC)	Adani Power Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Universal Trade and Investments Ltd.		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 of the year 2017, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) any other instrument that would entitle the holder to receive shares in the TC.	21,84,85,676	5.66	5.66
Total	21,84,85,676	5.66	5.66

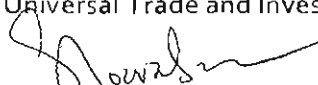


Part- B**

Name of the Target Company: Adani Power Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Universal Trade and Investments Ltd.	Yes	AABCU9283G

Signature of Authorized Signatory: For Universal Trade and Investments Ltd.


Authorised Signatory

Date: 07/04/2017

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Name of Target Company(TC): Adani Power Limited (APL)

Shareholding details	Before the proposed transaction		After the proposed transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
Details of Acquirer				
Universal Trade and Investments Ltd.	218,485,676	5.66	291,124,451	7.55
Total - Acquirer - (a)	218,485,676	5.66	291,124,451	7.55

Details of Seller

Worldwide Emerging Market Holding Ltd.	265,485,675	6.88	192,846,900	5.00
Total - Seller - (b)	265,485,675	6.88	192,846,900	5.00

Details of Persons acting in concert (PAC) with the Acquirer i.e. Other shareholders of APL belonging to promoter and promoter group of APL

Afro Asia Trade and Investments Ltd.	265,485,675	6.88	265,485,675	6.88
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,633	36.43	1,405,179,633	36.43
Parsa Kente Rail Infra LLP	377,180,885	9.78	377,180,885	9.78
Pan Asia Trade & Investment Pvt. Ltd.	77,737,201	2.02	77,737,201	2.02
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	16,432,820	0.43	16,432,820	0.43
Total - PAC (c)	2,142,016,214	55.54	2,142,016,214	55.54
Grand Total (a+b+c)	2,625,987,565	68.08	2,625,987,565	68.08