



Ref No: APSEZL/SECT/2012-13/21

July 2, 2012

Bombay Stock Exchange Limited

Floor 25, P J Towers,

Dalal Street,

Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400051

Scrip Code: 532921

Scrip Code: ADANIPORTS

Subject: Media Release

Dear Sir,

Please find attached herewith Media Release regarding "Adani Ports signs pact to develop Bulk Terminal at Kandla Port".

Please take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Dipti Shah

Company Secretary

Encl.: As Above

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Media Release

ADANI PORTS SIGNS PACT TO DEVELOP BULK TERMINAL AT KANDLA PORT

EDITOR'S SYNOPSIS

- Adani Ports and SEZ signs concession agreement to develop Dry Bulk Terminal at Kandla Port
- The terminal will have a capacity of 20 MMTPA; to be commissioned in 24 months
- The Kandla dry bulk terminal will be one of the largest mechanised terminals on the west coast of India
- Adani Ports is now the only port company with presence in six ports across India
- The award is a testimony of Indian government's confidence in Adani Ports' ability to create world class port infrastructure

Ahmedabad, July 02, 2012: Adani Ports and Special Economic Zone (APSEZ), India's largest private multi-port operator and part of the Adani Group, a global integrated infrastructure player, today said its subsidiary Adani Kandla Bulk Terminal Pvt. Ltd. has signed a concession agreement with the Kandla Port Trust, to set up a dry bulk terminal at the Kandla Port on build, operate and transfer basis, thus emerging as the only private sector port operator with presence across six ports in India.

"This is a testimony of the Government of India's trust and confidence in Adani and its execution and operating skills to set up world class port infrastructure. This modern and mechanized cargo bulk terminal will act as a game changer for exim trade of the north-west hinterland and contribute to Adani's goal of reaching 200 million tonnes of cargo handling by 2020." said Rajeeva Sinha, Wholetime director at APSEZ.

"This facility will reduce cargo handling cost at Kandla Port due to increased productivity and proximity to cargo generating centers." Mr Sinha added.

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The project, which will be the one of largest bulk terminal on the west coast of India, will have a capacity of over 20 million tonnes a year and will be built at the cost of about Rs 1,200 crores approx and be commissioned within a period of 24 months. The dry bulk terminal will be located off Tekra near Tuna outside Kandla Creek at the Kandla Port, India's number one port by volumes. The terminal, will handle cargo like coal, fertilizer, salt, minerals and other agri-products.

With this, APSEZ's bulk cargo capacity gets enhanced and it can now tap the ever increasing cargo of the hinterland as well as at Kandla. The existing customer base, including the large trader community at Kandla as well as customers at the nearby ports, can now enjoy a hassle free, mechanised handling services of Adani at the new bulk terminal.

The direct berthing at Tuna would address the present issues at Kandla relating to anchorage/barge operations which lead to increased cost per tonne, double handling, loss of cargo and lower productivity. The automated and mechanised processes at the new terminal at Tuna would ensure transparency.

APSEZ spearheads Adani's logistics business which includes setting up world class port infrastructure, special economic zones and multi-modal logistics such as railways. It is now the only private port infrastructure company to operate and construct ports and terminals across six locations in India – Mundra, Dahej, Hazira and Kandla in Gujarat, Mormugao in Goa and Visakhapatnam.



About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$8 billion for financial year 2012.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies. It multiplies the benefit of synergy and economies of scale both for the Group and for the customers.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO2 emissions. At Adani, we deliver benefits to our customers and customers' customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production. Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importer in India. We also have extensive interests in oil and gas exploration. Extractive capacity is scheduled to increase from 3 million MT of thermal coal in 2011 to 200 million MT per annum by 2020, making Adani one of the largest mining groups in the world.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships. Adani owns and operates three ports – Mundra and Dahej in India and Abbot Point in Australia. The Mundra Port, which is the largest private port in India, benefits from deep draft, first-class infrastructure and SEZ status. Adani is also developing ports at Hazira, Mormugao, Visakhapatnam and Kandla in India and Dudgeon Point in Australia. Our aim is to increase our annual cargo handling capacity from 78 million MT in 2012 to 200 million MT by 2020.



Energy involves power generation & transmission and gas distribution. Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from 4,660 MW in 2012 to 10,000 MW by the end of 2013. We are currently developing six power projects for generating 16,500 MW of power across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh. Our aim is to generate 20,000 MW by 2020.

For further information, please contact:

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