



28th January, 2013

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir,

Sub : Submission of Media Release

Kindly find enclosed herewith Media Release pertaining to Unaudited Financial Results for the quarter & nine months ended 31st December, 2012.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Adani Power Limited,

Rahul C. Shah
Company Secretary

Adani Power Ltd
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Media Release

Adani Power consolidated total income up 75% to Rs 1,884 cr in Q3FY13

Editor's Synopsis

- Consolidated Total Income for Q3 FY13 rose to Rs 1,884 Crore Vs. Rs 1,079 Crore in Q3 FY12 (up by 75%)
- Consolidated Total Income for 9M FY13 rose to Rs 4,890 Crore Vs. Rs 3,037 Crore in 9M FY12 (up by 61%)
- Consolidated Net Profit/(Loss) for Q3 FY13 is (Rs 619 Crore) is mainly due to higher imported coal prices and non-availability of Transmission Line.
- The company sold 5957 million units during Q3 FY13 Vs. 3018 million units in Q3 FY12
- The company sold 14634 million units during 9M FY13 Vs. 8920 million units in 9M FY12
- Adani Power Maharashtra signed FSA of 2.3 MMT with SECL for Tiroda. The company currently has 9 MMT of FSA for Mundra and Tiroda Power Projects.

Ahmedabad, January 28, 2013: Adani Power Ltd, a subsidiary of Adani Enterprises Ltd and part of Adani Group, a global integrated player, today announced the financial results for the third quarter ended December 31, 2012.

On standalone basis, the total income for the quarter ending December 2012, rose by 59 percent to Rs 1,688 crore compared to Rs 1,060 crore in the same period last year. For the nine months period ending December 2012, the total income increased by 55% to Rs. 4,586 crore due to Rs 2,952 crore.

Net loss on a standalone basis for the quarter ending December 2012 stood at Rs 507 crore compared to a net loss of Rs 358 crore in the same period last year.



Commenting on the financial performance of the company Mr. Gautam Adani, Chairman, Adani Power said, "The domestic outlook for the power sector seems set to improve on the back of recent policy measures addressed by the government like PMO direction to sign FSA and to work on coal-pooling mechanism, SEB debt restructuring approval by cabinet, rail links for coal evacuation etc. We see these steps as clear indication of the importance attached to this vital sector and boost for more investment under the 12th five year plan.

Mr. Prabal Banerji, CFO of Adani Power Business, said, "Our Profitability was already impacted mainly by high coal cost due to high cost incidence of imported coal and due to change of law in coal exporting countries. In addition, coal linkage and regular supply from the linkage of Coal India Ltd. and its subsidiaries is also a must to ensure smooth power generation at optimal cost at our near 10GW capacity at three plants. We have filed petition to CERC to revise tariff because of force majeure scenario due to **A)** change in law in coal exporting countries making imported coal very expensive and **B)** short supply of coal by CIL against FSA forcing us to use already expensive Imported Coal. "

The company expects to achieve the expansion of capacity from current 5GW to nearly 10GW by 2013.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$8 billion for financial year 2012.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies. It multiplies the benefit of synergy and economies of scale both for the Group and for the customers.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO2 emissions. At Adani, we deliver benefits to our customers and customers' customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importer in India. We also have extensive interests in oil and gas exploration.

Extractive capacity is scheduled to increase from 3 million MT of thermal coal in 2011 to 200 million MT per annum by 2020, making Adani one of the largest mining groups in the world.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates three ports – Mundra and Dahej in India and Abbot Point in Australia. The Mundra Port, which is the largest private port in India, benefits from deep draft, first-class infrastructure and SEZ status.

Adani is also developing ports at Hazira, Mormugao, Visakhapatnam and Kandla in India and Dudgeon Point in Australia. Our aim is to increase our annual cargo handling capacity from 78 million MT in 2012 to 200 million MT by 2020.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from current 5320 MW to 10000 MW by the end of 2013.

We are currently developing six power projects for generating 16,500 MW of power across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh. Our aim is to generate 20,000 MW by 2020.

For further information, please contact:

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