

ACROPETAL TECHNOLOGIES LIMITED

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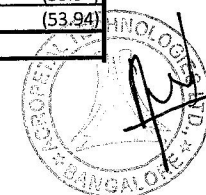
CIN:L72900KA2001PLC028944

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015.

Rupees in lakhs except share data

Particulars	Standalone				Consolidated			
	For the Quarter ended			For the Year ended	For the Quarter ended			For the Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. a) Net Sales / Income from Operations (Net of Excise Duty)	256.06	415.27	468.71	1,841.23	847.49	848.14	868.78	3,158.57
b) Other Operating Income								
Total Income from operations (net)	256.06	415.27	468.71	1,841.23	847.49	848.14	868.78	3,158.57
2. Expenditure								
a. Cost of Material Consumed								
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		-		-		-	
d. Employee benefits expense	258.19	413.49	403.38	1,589.36	821.94	842.14	674.99	2,792.50
e. Depreciation and Amortisation expenses	300.45	1,425.51	558.59	3,101.31	377.36	1,231.55	697.43	3,395.72
f. Other Expenses	42.62	14,526.65	103.96	15,430.92	84.25	17,035.73	148.78	17,995.94
Total Expenses	601.26	16,365.65	1,065.93	20,121.59	1,283.55	19,109.42	1,521.20	24,184.16
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(345.20)	(15,950.38)	(597.22)	(18,280.36)	(436.06)	(18,261.28)	(652.42)	(21,025.59)
4. Other Income	39.52	663.19	268.13	669.29	(200.97)	584.22	111.59	587.91
5. Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	(305.68)	(15,287.19)	(329.09)	(17,611.07)	(637.03)	(17,677.06)	(540.83)	(20,437.68)
6. Finance Costs	281.51	373.30	332.29	1,388.42	437.09	911.84	359.36	2,015.55
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(587.19)	(15,660.49)	(661.38)	(18,999.49)	(1,074.12)	(18,588.90)	(900.19)	(22,453.23)
8. Exceptional Items - Expenditure / (Income)	(17.97)	568.01	-	568.01	(17.97)	(701.42)		(701.42)
9. Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(605.16)	(15,092.48)	(661.38)	(18,431.48)	(1,092.09)	(17,887.48)	(900.19)	(21,751.81)
10. Tax Expense	-	(598.08)	-	(598.08)	-	(877.84)	-	(877.84)
11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(605.16)	(14,494.40)	(661.38)	(17,833.40)	(1,092.09)	(17,009.64)	(900.19)	(20,873.97)
12. Extraordinary items (Net of Tax expense Rs.)	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(605.16)	(14,494.40)	(661.38)	(17,833.40)	(1,092.09)	(17,009.64)	(900.19)	(20,873.97)
14. Share of profit / (loss) of Associates	-	-	-	-	66.08	(528.23)	(139.83)	(104.82)
15. Minority Interest	-	-	-	-	-	-	-	-
16. Net Profit(+)/Loss(-) for the period after minority interest.	(605.16)	(14,494.40)	(661.38)	(17,833.40)	(1,026.01)	(17,537.87)	(1,040.02)	(20,978.79)
17. Paid-up equity share capital (Face Value Rs. 10 each)	3889.03	3889.03	3,889.03	3889.03	3,889.03	3889.03	3,889.03	3889.03
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(2,211.67)	(1,594.77)	16,822.83	(1,594.77)	18,128.69	(12,420.47)	18,128.69	(12,420.47)
a) Earnings per share for the period*								
- Basic	(1.56)	(37.27)	(1.70)	(45.86)	(2.64)	(45.10)	(2.67)	(53.94)
- Diluted	(1.56)	(37.27)	(1.70)	(48.85)	(2.64)	(45.10)	(2.67)	(53.94)

* Quarterly numbers are not annualised



Particulars	Stand Alone				Consolidated			
	For the Quarter ended			For the Year ended	For the Quarter ended			For the Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
PART II								
A. PARTICULARS OF SHAREHOLDING								
1. Public Share Holding								
- No. of shares	25242858	25242858	23772858	25242858	25242858	25242858	23772858	25242858
- Percentage of shareholding	64.91%	64.91%	61.13%	64.91%	64.91%	64.91%	61.13%	64.91%
2. Promoters and promoter group								
Shareholding								
a) Pledged/Encumbered								
- Number of shares	3500000	3500000	4970000	3500000	3500000	3500000	4970000	3500000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.64%	25.64%	32.87%	25.64%	25.64%	25.64%	32.87%	25.64%
Percentage of shares (as a % of the total share capital of the	9.00%	9.00%	12.78%	9.00%	9.00%	9.00%	12.78%	9.00%
b) Non-encumbered								
- Number of Shares	10147500	10147500	10147500	10147500	10147500	10147500	10147500	10147500
(Percentage of Shares as a % of the total shareholding of promoter and promoter group)	74.36%	74.36%	67.12%	74.36%	74.36%	74.36%	67.12%	74.36%
(Percentage of Shares as a % of the total share capital of the	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%

B. INVESTOR COMPLAINTS

PENDING AT THE BEGINNING OF THE QUARTER	195
RECEIVED DURING THE QUARTER	2
DISPOSED OF DURING THE QUARTER	0
REMAINING UNRESOLVED AT THE END OF THE QUARTER	197

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the meetings held on August 12, 2015

2. The Consolidated Unaudited Financial Results include the results of its subsidiaries and Associates as given below:

Name of Subsidiary	% of Shareholding
Vision Info Inc. (UAE)	100
Acropetal Inc. (USA)	100
Kinfotech Pvt. Ltd.	48
Mindriver Information Technologies Private Limited	100

3. The financial statements have been prepared as per the revised Schedule iii to the Companies Act, 2013 which had a significant impact on the presentation.

4. The figures of the previous period / year have been regrouped / re arranged and /or recast wherever found necessary.

5. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the presentation of the Consolidated Financial Statements as set out in the Accounting Standard 21 (AS 21) on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules 2006

6. The parent company has been passing through some financial difficulties, because of which -

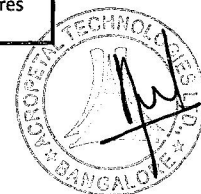
i) The company borrowings outstanding to the tune of Rs. 10,094.48 lakhs (with accrued interest) have been classified as Non-Performance Assets by the financial institutions and have become payable in full.

ii) The company is facing difficulties in paying statutory dues.

iii) The company declared dividend in FY2011-12, out of the declared amount partial amount has been paid and the balance is still to be paid

In spite of all these, the company is generally paying salaries to the employees. The statutory dues are being addressed by the company and partial amounts were paid. The loan amounts with the lenders are sufficiently covered by the collateral securities provided to them. The company is working on various other options to close all the pending dues.

iv) the company has accumulated losses and its networth has been substantially reduced and the company has incurred a net loss of Rs. 6.05 crores during the first quarter and Rs. 178.33 crores for the year ended 31.03.2015 and, the company's current liabilities Rs. 160.23 crores exceeds its current assets by Rs. 9.03 crores as at the balance sheet date.



7. Internal Audit report could not be obtained for the quarter ended 30th June 2015.

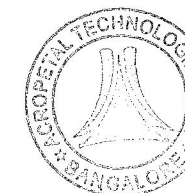
8. Segment wise Revenue and Results

Rupees in lakhs

Particulars	Standalone				Consolidated			
	For the Quarter ended			For the Year ended	For the Quarter ended			For the Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue								
(net sale/income from each segment should be disclosed under this head)								
a) Engineering Design Service	119.43	274.03	165.89	750.90	188.65	274.03	165.89	750.90
b) Information Technology Service	136.63	141.24	302.82	1,090.33	658.84	574.10	702.89	2,407.66
c) Health Care	-	-	-	-	-	-	-	-
Total	256.06	415.27	468.71	1,841.23	847.49	848.13	868.78	3,158.56
Less: Inter Segment Revenue						-		-
Net sales/Income From Operations	256.06	415.27	468.71	1,841.23	847.49	848.13	868.78	3,158.56
2. Segment Results								
(Profit)(+)/ Loss (-) before tax and after interest from Each segment)								
a) Engineering Design Service	(21.50)	(1,594.86)	(29.67)	(1,750.10)	(30.18)	(28.35)	(29.67)	(1,750.10)
b) Information Technology Service	(322.73)	(12,735.30)	(341.25)	(14,249.36)	(483.58)	(17,211.79)	(284.68)	(17,193.89)
c) Health Care			-	-			-	-
Total	(344.23)	(14,330.16)	(370.92)	(15,999.46)	(513.76)	(17,240.14)	(314.35)	(18,943.99)
Less								
(i) Other Un-allocable Expenditure net off	300.45	1,425.52	558.59	3,101.32	377.36	1,231.55	697.43	3,395.72
(ii) Un-allocable income	39.52	663.20	268.13	669.30	(200.97)	584.22	111.59	587.91
Total Profit Before Tax	(605.16)	(15,092.48)	(661.38)	(18,431.48)	(1,092.09)	(17,887.47)	(900.19)	(21,751.80)

Notes: Segment wise Revenue and Segment wise Results shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006. As the Assets of the Company are used interchangeably between the segments as also the liabilities contracted are not ascertainable to any specific segment, reporting of segmental Assets is not feasible.

Date: 12th August 2015



By Order of the Board
For Acropetal Technologies Ltd.,

Chairman & Managing Director