

ACROPETAL TECHNOLOGIES LIMITED

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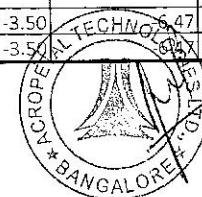
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015.

Rupees in lakhs except share data

Particulars	Standalone						Consolidated					
	For the Quarter ended			For the Half Year ended		For the Year ended	For the Quarter ended			For the Half Year ended		For the Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a) Net Sales / Income from Operations (Net of Excise Duty)	58.82	256.06	476.84	314.88	945.55	1,841.23	772.36	847.49	1,053.17	1,619.85	1,921.95	3,158.57
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	58.82	256.06	476.84	314.88	945.55	1,841.23	772.36	847.49	1,053.17	1,619.85	1,921.95	3,158.57
2. Expenditure												
a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d. Employee benefits expense	57.92	258.19	406.72	316.11	810.10	1,589.36	620.52	821.94	1,001.73	1,442.46	1,676.72	2,792.50
e. Depreciation and Amortisation expenses	300.44	300.45	558.60	600.89	1,117.19	3,101.31	379.12	377.36	699.38	756.48	1,396.81	3,395.72
f. Other Expenses	45.54	42.62	798.22	88.16	902.18	15,430.92	67.19	84.25	808.67	151.44	957.45	17,995.94
Total Expenses	403.90	601.26	1,763.54	1,005.16	2,829.47	20,121.59	1,066.83	1,283.55	2,509.78	2,350.38	4,030.98	24,184.16
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	-345.08	-345.20	-1,286.70	-690.28	-1,883.92	-18,280.36	-294.47	-436.06	-1,456.61	-730.53	-2,109.03	-21,025.59
4. Other Income	49.01	39.52	287.60	88.53	555.73	669.29	289.75	-200.97	488.32	88.78	599.91	587.91
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-296.07	-305.68	-999.10	-601.75	-1,328.19	-17,611.07	-4.72	-637.03	968.29	-641.75	-1,509.12	-20,437.68
6. Finance Costs	304.28	281.51	335.71	585.79	668.00	1,388.42	460.32	437.09	362.99	897.41	722.35	2,015.55
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-600.35	-587.19	-1,334.81	-1,187.54	-1,996.19	-18,999.49	-465.04	-1,074.12	-1,331.28	-1,539.16	-2,231.47	-22,453.23
8. Exceptional Items - Expenditure / (Income)	-29.16	-17.97	0.00	-47.13	0.00	568.01	-29.16	-17.97	0.00	-47.13	0.00	-701.42
9. Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-535.25	-605.16	-1,334.81	-1,140.41	-1,996.19	-18,431.48	-399.94	-1,092.09	-1,331.28	-1,492.03	-2,231.47	-21,751.81
10. Tax Expense	0.00	0.00	0.00	0.00	0.00	-598.08	0.00	0.00	0.00	0.00	0.00	-877.84
11. Net Profit / (Loss) from Ordinary Activities after tax	-535.25	-605.16	-1,334.81	-1,140.41	-1,996.19	-17,833.40	-399.94	-1,092.09	-1,331.28	-1,492.03	-2,231.47	-20,873.97
12. Extraordinary items (Net of Tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	-535.25	-605.16	-1,334.81	-1,140.41	-1,996.19	-17,833.40	-399.94	-1,092.09	-1,331.28	-1,492.03	-2,231.47	-20,873.97
14. Share of profit / (loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	-66.07	-66.08	-143.75	-132.15	-283.58	-104.82
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit(+)/Loss(-) for the period after minority	-535.25	-605.16	-1,334.81	-1,140.41	-1,996.19	-17,833.40	-333.87	-1,026.01	-1,475.03	-1,359.88	-2,515.05	-20,978.79
17. Paid-up equity share capital (Face Value Rs. 10 each)	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-2,746.91	-2,211.67	15,488.03	-2,746.91	15,488.03	-1,594.77	-14,088.86	-13,113.57	16,730.07	-14,088.86	16,730.07	12,420.47
a) Earnings per share for the period*												
- Basic	-1.38	-1.56	-3.43	-2.93	-5.13	-45.86	-0.86	-2.64	-3.79	-3.50	-5.47	-53.94
- Diluted	-1.38	-1.56	-3.43	-2.93	-5.13	-45.86	-0.86	-2.64	-3.79	-3.50	-5.47	-53.94

* Quarterly & half-yearly numbers are not annualised



Particulars	Stand Alone						Consolidated					
	For the Quarter ended			For the Half Year ended		For the Year ended	For the Quarter ended			For the Half Year ended		For the Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2014	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
PART II	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING												
1. Public Share Holding												
- No. of shares	2,52,42,858	2,52,42,858	2,39,47,858	2,52,42,858	2,39,47,858	2,52,42,858	2,52,42,858	2,52,42,858	2,39,47,858	2,52,42,858	2,39,47,858	2,52,42,858
- Percentage of shareholding	64.91%	64.91%	61.58%	64.91%	61.58%	64.91%	64.91%	64.91%	61.58%	64.91%	61.58%	64.91%
2. Promoters and promoter group	0	0	0	0	0	0	0	0	0	0	0	0
Shareholding												
a) Pledged/Encumbered												
- Number of shares	35,00,000	35,00,000	47,95,000	35,00,000	47,95,000	35,00,000	35,00,000	35,00,000	47,95,000	35,00,000	47,95,000	35,00,000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.64%	25.64%	32.09%	25.64%	32.09%	25.64%	25.64%	25.64%	32.09%	25.64%	32.09%	25.64%
Percentage of shares (as a % of the total share capital of)	9.00%	9.00%	12.33%	9.00%	12.33%	9.00%	9.00%	9.00%	12.33%	9.00%	12.33%	9.00%
b) Non-encumbered	0	0	0	0	0	0	0	0	0	0	0	0
- Number of Shares	1,01,47,500	1,01,47,500	1,01,47,500	1,01,47,500	1,01,47,500	1,01,47,500	1,01,47,500	1,01,47,500	1,01,47,500	1,01,47,500	1,01,47,500	1,01,47,500
(Percentage of Shares as a % of the total shareholding of promoter and promoter group)	74.36%	74.36%	67.91%	74.36%	67.91%	74.36%	74.36%	74.36%	67.91%	74.36%	67.91%	74.36%
(Percentage of Shares as a % of the total share capital of the company)	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%

B. INVESTORS COMPLAINTS

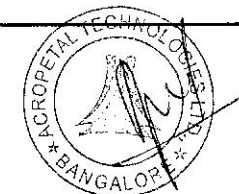
Pending at the beginning of the quarter	197
Received during the quarter	5
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	202
# All Complaints pertain to the non-payment of dividend for the year	

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meetings held on 6th November 2015
- The Consolidated Unaudited Financial results include the results of its subsidiaries and Associates as given below:

Name of Subsidiary	% of Shareholding
Vision Info Inc. (UAE)	100
Acropetal Inc. (USA)	100
Kinfotech Pvt. Ltd.	48
Mindriver Information Technologies Private Limited	100

- The financial statements have been prepared as per the revised Schedule iii to the Companies Act, 2013 which had a significant impact on the presentation.
 - The figures of the previous period/year have been regrouped/re-arranged and/or recast wherever found necessary.
 - The consolidated Un-audited financial results are prepared in accordance with the principles and procedures for the presentation of the Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules 2006
 - The company has been passing through some financial difficulties, due to this -
 - The company borrowings outstanding to the tune of Rs. 10,393.82 lakhs (with accrued interest) have been classified as Non-Performance Assets by the financial institutions and have become payable in full.
 - The company is facing difficulties in paying statutory dues to Service Tax & TDS departments.
 - The company declared dividend in FY2011-12, out of the declared amount partial amount has been paid and the balance is still to be paid
- In spite of all these, the company is generally paying salaries to the employees. The statutory dues are being paid in partial amounts and for the balance amounts the company has offered its properties for attachments to sell. The loan amounts with the lenders are sufficiently covered by the collateral securities provided to them. The company is working in parallel on various other options to close all the pending dues.
- the company has accumulated losses and its networth has been substantially reduced and the company has incurred a net loss of Rs. 5.35 crores during the second quarter and Rs. 178.33 crores for the year ended 31.03.2015 and, the company's current liabilities Rs. 162.50 crores exceeds its current assets of Rs. 8.82 crores as at the balance sheet date.



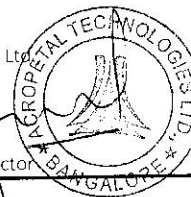
Rupees in lakhs												
8. Segment wise Revenue and Results												
Particulars	Standalone						Consolidated					
	For the Quarter ended			For the Half Year ended		For the Year ended	For the Quarter ended			For the Half Year ended		For the Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue												
(net sale/income from each segment should be disclosed under this head)												
a) Engineering Design Service	0.00	119.43	188.12	119.43	354.01	750.90	181.41	188.65	188.12	370.06	354.01	750.90
b) Information Technology Service	58.82	136.63	288.72	195.45	591.54	1,090.33	590.95	658.84	865.05	1,249.79	1,567.94	2,407.66
c) Health Care	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	58.82	256.06	476.84	314.88	945.55	1,841.23	772.36	847.49	1,053.17	1,619.85	1,921.95	3,158.56
Less: Inter Segment Revenue												
Net sales/Income From Operations	58.82	256.06	476.84	314.88	945.55	1,841.23	772.36	847.49	1,053.17	1,619.85	1,921.95	3,158.56
2. Segment Results												
(Profit)(+)/ Loss (-) before tax and after interest from Each segment)												
a) Engineering Design Service	0.00	-21.50	-106.62	-21.50	-136.29	-1,750.10	-36.21	-30.18	-106.62	-66.39	-136.29	-1,750.11
b) Information Technology Service	-283.82	-322.73	-957.19	-606.55	-1,298.44	-14,249.36	-274.36	-483.58	-1,013.59	-757.94	-1,298.28	-17,193.89
c) Health Care	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	-283.82	-344.23	-1,063.81	-628.05	-1,434.73	-15,999.46	-310.57	-513.76	-1,120.21	-824.33	-1,434.57	-18,944.00
Less:												
(i) Other Un-allocable Expenditure net off	300.44	300.45	558.60	600.89	1,117.19	3,101.31	379.12	377.36	699.38	756.48	1,396.81	3,395.72
(ii) Un-allocable income	49.01	39.52	287.60	88.53	555.73	669.29	289.75	-200.97	488.32	88.78	599.91	587.91
Total Profit Before Tax	-535.25	-605.16	-1,334.81	-1,140.41	-1,996.19	-18,431.48	-399.94	-1,092.09	-1,331.27	-1,492.03	-2,231.47	-21,751.81

Date: 6th November 2015

Place: Bangalore

By Order of the Board
For Acropetal Technologies Ltd.


Chairman & Managing Director



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015.
Rupees in lakhs

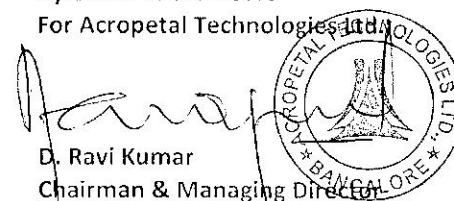
Particulars	Standalone		Consolidated	
	For the period ended		For the period ended	
	30.09.2015	31.03.2015	30.09.2015	31.03.2015
	Un Audited	Audited	Un Audited	Audited
A EQUITY AND LIABILITIES				
1. SHARE HOLDERS FUND:-				
(a) Share Capital	3,889.03	3,889.03	3,889.03	3,889.03
(b) Reserves & Surplus	-2,746.91	-1,594.77	-14,088.86	-12,420.47
Sub-Total-Shareholders Fund	1,142.12	2,294.26	-10,199.83	-8,531.44
2. Non - Current Liabilities				
(a) Long Term Borrowings	0.00	0.00	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
(c) Long term provision	81.85	84.92	-12.31	227.73
Sub- total - Non-current liabilities	81.85	84.92	-12.31	227.73
3. Current liabilities				
(a) Short-term borrowings	11,128.91	10,856.60	21,131.60	19,905.88
(b) Trade Payables	0.00	0.00	614.83	336.05
(c) Other current liabilities	5,122.02	4,984.88	5,999.82	6,109.20
(d) Short term provisions	0.00	0.00	0.00	0.00
Sub-total -Current Liabilities	16,250.93	15,841.48	27,746.25	26,351.13
TOTAL EQUITY AND LIABILITIES	17,474.90	18,220.66	17,534.11	18,047.42
B ASSETS				
1 Non-current assets				
(a) Fixed assets	7,236.67	7,837.58	7,439.06	8,040.17
(b) Goodwill on consolidation	0.00	0.00	5,441.29	5,792.21
(c) Non - current investment	7,474.57	7,474.57	420.00	420.00
(d) Deferred tax assets (net)	364.10	364.11	364.11	364.10
(e) Long term loans and advances	1,517.98	1,518.59	1,626.84	1,504.13
Sub -total-Current assets	16,593.32	17,194.85	15,291.30	16,120.61
2. Current assets				
(a) Trade receivables	537.99	702.22	1,087.68	1,051.27
(b) Cash and cash equivalents	10.48	33.01	194.59	74.24
(c) Short - term loans and advances	304.94	290.58	841.75	801.30
(d) Other current assets	28.17	0.00	118.79	0.00
Sub-total-Current assets	881.58	1,025.81	2,242.81	1,926.81
TOTAL - ASSETS	17,474.90	18,220.66	17,534.11	18,047.42

By Order of the Board

For Acropetal Technologies Ltd.

D. Ravi Kumar

Chairman & Managing Director



Place: Bangalore

Date: 6th November 2015