



L&T Infotech

October 25, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051
NSE Symbol: LTI

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 540005

Dear Sir/ Madam,

Subject: Acquisition of an Analytics startup

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has signed a definitive agreement today to acquire AugmentIQ Data Sciences Private Limited ("AugmentIQ), Pune.

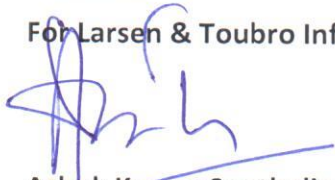
In this regard, please find enclosed disclosure containing the details pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Press Release on the said acquisition is also enclosed.

This is for your information and record.

Thanking You,

For Larsen & Toubro Infotech Limited


Ashok Kumar Sonthalia
Chief Financial Officer





Disclosure containing the details pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover etc.	AugmentIQ Data Sciences Private Limited ("AugmentIQ), Pune, is an innovative start-up offering IP-based, big data and analytics solutions that help enterprises derive business benefits from big data. The revenue for financial year 2015-16 was INR 2.40 crore.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	The acquisition of shares of AugmentIQ is not a related party transaction. The promoter/ promoter group have no interest in the entity being acquired.
3	Industry to which the entity being acquired belongs	AugmentIQ is a company engaged in developing, designing and providing technical consultancy services relating to information technology.
4	Objects and effects of acquisition	As a result of this acquisition, the Company will gain access to MAXIQ, the big data platform developed by AugmentIQ, which is currently servicing one of the world's largest credit bureaus, large banks as well as regulatory agencies. The proposed acquisition will enable Company to build upon MAXIQ by integrating it within Company's MOSAIC Decision Science platform.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The closing of the transaction is expected to take place by November 30, 2016.
7	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration would be entirely in cash. The same will be paid upfront.





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8	Cost of acquisition or the price at which the shares are acquired	The consideration is at an Enterprise Value of INR 7 crore on nil cash nil debt basis.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Company will acquire 100% of shares in AugmentIQ.
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none">• AugmentIQ Data Sciences Private Limited (CIN: U72200PN2012PTC145539) was incorporated on November 27, 2012 in Pune, India.• The revenue for past three fiscal years was:<ul style="list-style-type: none">○ FY 2016: INR 2.40 crore○ FY 2015: INR 2.31 crore○ FY 2014: INR 0.93 crore



Press Release

L&T Infotech to Acquire AugmentIQ, an Analytics Start-up

The deal will enrich and expand LTI's high-end analytics offerings across industries

MUMBAI – October 25, 2016 – Leading global IT services and solutions provider [L&T Infotech](#) (NSE: LTI, BSE: 540005) announced that it will acquire Pune based AugmentIQ Data Sciences Pvt. Ltd., an innovative start-up offering IP-based, big data and analytics solutions that help enterprises derive business benefits from big data.

As a result of this acquisition, LTI will gain access to MAXIQ, the big data platform developed by AugmentIQ, which is currently servicing one of the world's largest credit bureaus, large banks as well as regulatory agencies. Also, the proprietary identity resolution technology from AugmentIQ is among the best in its class and can be adopted to solve the emerging needs of regulatory authorities across all markets.

MAXIQ from AugmentIQ brings the power of automation and Do-it-Yourself (DIY) to big data. Its end-to-end, self-service approach enables business users to leverage big data technologies such as Hadoop & Spark easily. It connects the power of these technologies to real business outcomes in a fraction of usual time and cost. The proposed acquisition will enable LTI to build upon MAXIQ by integrating it within LTI's MOSAIC Decision Science platform.

MOSAIC Decision Science from LTI is designed for ease of data ingestion, data discovery, and industry specific use cases for accelerated data-driven decision making. It comes pre-packaged with more than 20 industry-specific machine learning algorithms based on deep learning techniques to jump-start the analytics journey of an organization with prescriptive and predictive analytics across business functions. MOSAIC Decision Science is powered by Microsoft Azure services in a cloud-native solution.

Announcing the acquisition:

Sanjay Jalona, CEO & Managing Director, LTI said:

"AugmentIQ is a very synergistic acquisition for LTI. Our clients are seeking big data solutions that can be implemented quickly and scale as per their requirements. AugmentIQ offers a very versatile platform that can expand instantly and enable accelerated data monetization. I am very happy to welcome AugmentIQ clients and employees to LTI family."

Sachin Vyas, Founder & CEO, AugmentIQ said:

"During last four years, we have grown rapidly and are working with some major clients in India and globally. We are excited about joining forces with LTI and about the opportunity to partner with hundreds of new clients. The acquisition by LTI opens up a unique roadmap for our innovative offerings to grow and mature further."



Press Release

About LTI:

Larsen & Toubro Infotech or LTI is a global IT services and solutions provider with presence in 22 countries. We solve complex business challenges at the convergence of digital and physical with our real-world expertise and client centricity. We enable our clients to build innovative business models, enhance operational efficiencies and create captivating customer experiences. Visit us at www.Lntinfotech.com or email us at info@Lntinfotech.com for more information.

Additional Information:

- More about [AugmentIQ](#)
- More about [LTI Analytics & Information Management](#) offerings
- LTI [Digital Services and Solutions](#)

Connect with LTI:

- Read our [News](#) and [Blogs](#)
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- Like us on [Facebook](#)
- Watch our videos on [YouTube](#)

Media Contacts:

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