



09.02.2015

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

Dear Sir/Madam,

Sub: Acquisition of stake in Palred IT Services Private Limited

We refer to the above mentioned subject, we herewith inform the Exchange that Palred Technologies Limited has acquired 74% stake in Palred IT Services Limited, consequent to which, the Palred IT Services is a subsidiary of the Company.

This is for the information and records of the Exchange, please.

Thanking You,

Yours Faithfully,
For Palred Technologies Limited

Haritha Varanasi
Company Secretary

