

17th July, 2018

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code : M&MFIN

Dear Sir,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform you that the Committee of Directors at its Meeting held today, i.e. on 17th July, 2018 approved the investment of an amount not exceeding Rs. 4 Crores in the aggregate by way of subscribing to and/or acquiring Equity Shares and/or Convertible Securities including Optionally Convertible Debentures/ Compulsorily Convertible Debentures, at par or at a premium, in one or more tranches, in AAPCA Demystifying Data Technologies Private Limited.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This intimation is also being uploaded on the Company's website at <http://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer



Encl: As above

Annexure A

Acquisition (including agreement to acquire)		
Sr. No.	Requirements of disclosure	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	AAPCA DEMYSTIFYING DATA TECHNOLOGIES PRIVATE LIMITED ("AAPCA") Authorised Share Capital of AAPCA: Rs. 10,00,000 Paid-up Share Capital of AAPCA: Rs. 2,29,820 Size/Turnover: Not Applicable
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Not Applicable
c.	Industry to which the entity being acquired belongs	Financial Services
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The Company plans to invest and participate in the growth of AAPCA.



e.	Brief details of any governmental or regulatory approvals required for the acquisition	:	Not Applicable
f.	Indicative time period for completion of the acquisition	:	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	:	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	:	Investment not exceeding Rs. 4 Crores, in one or more tranches in Equity/ Optionally and/or Compulsorily Convertible Debentures. The first tranche of investment is Rs. 2 crores in form of Optionally Convertible Debentures.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	:	The Company is investing in form of Optionally Convertible Debentures. Basis the conversion, the Company shall have a minimum shareholding of 13% on a fully diluted basis (based on current shareholding).
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	:	AAPCA is engaged in the business of providing information technology products, platforms, frameworks and services, including but not limited to financing, providing data sciences and analytical services. Date of incorporation: 12th January 2018 Country in which the acquired entity has presence: India

For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

