Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
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Mumbai 400 018 India

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26th July, 2017

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.
Scrip Code : M&MFIN

Dear Sir,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform you that the Committee of Directors at its Meeting held today, i.e. on 26th July, 2017 has approved the investment of an amount not exceeding Rs. 25 Crores in the Equity Share Capital of Orizonte Business Solutions Limited, in one or more tranches.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This intimation is also being uploaded on the Company's website at http://www.mahindrafinance.com.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Mahindra & Mahindra Financial Services Limited ★ Mumbai

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: As above

Annexure A

Acquisition (including agreement to acquire)			
Sr. No.	**Requirements of disclosure**		**Details**
a.	Name of the target entity, details in brief such as size, turnover etc.	:	Orizonte Business Solutions Limited (OBSL) [formerly known as Mega Onestop Farm Services Limited], a subsidiary of Mahindra & Mahindra Limited is operating the platform "SmartShift" which is a load exchange platform for Small Commercial Vehicles. Mahindra & Mahindra Limited is the Company's parent company. Authorised Share Capital of OBSL : 25,00,00,000 Paid-up Share Capital of OBSL : Rs. 15,06,00,000 Size/Turnover: Rs. 3.00 crores (as on 31st March, 2017).
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	:	Yes. Yes. Mahindra & Mahindra Limited is the Promoter/holding company of the Company and Orizonte Business Solutions Limited. The transaction is at "arms length".
c.	Industry to which the entity being acquired belongs	:	Provide Digital Services in logistic space.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	:	1. Deepen engagement and understand the usage and behavioral pattern of customers. 2. Provide customers of the Company an additional earning opportunity through its

Mahindra & Mahindra Financial Services Limited Mumbai

	outside the main line of business of the Company)		platform.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	:	Not Applicable
f.	Indicative time period for completion of the acquisition	:	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	:	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	:	Amount not exceeding Rs. 25 Crores, in one or more tranches. Rs. 20 per equity share of Rs. 10 each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	:	Not exceeding 20% of the paid-up capital of OBSL.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	:	OBSL is operating the platform "SmartShift" which is a load exchange platform for Small Commercial Vehicles. Date of incorporation: **18th September, 2000** Turnover for last 3 years: **Turnover for F.Y.** / **Amount** F.Y. 2016-2017 / Rs. 3.00 Crores F.Y. 2015-2016 / Rs. 58.98 Lakhs F.Y. 2014-2015 / NIL Country in which the acquired entity has presence: **India**

For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited ★ Mumbai