

Action Construction Equipment Ltd.

Corporate Office & Plant-II :

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Dated: 8th August, 2015

To,

The Manager Listing
Bombay Stock Exchange Ltd.
5th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

CM Quote: ACE

Sub: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors in its meeting held today i.e. on 8th August, 2015 have, inter-alia, approved and taken on record the Unaudited Financial Results of the Company for the quarter/three months ended on 30th June, 2015.

Copy of Unaudited Financial Results and 'Limited Review' Report of Company's Statutory Auditors M/s. Rajan Chhabra & Co., Chartered Accountants on the Financial Results of the Company in the prescribed format is enclosed herewith.

These are for your information and records.

Thanking you.

For Action Construction Equipment Limited

R. S. Jhanwer

Head-Corporate Affairs & Company Secretary



Encl: As Above



Corporate Office & Plant-II: Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com Regd. Office & Mktg. H.Q.: 5th Floor, "TDI Centre" Jasola, New Delhi - 110025 Phone : +91-11-40549900 (30 Lines) Fax : +91-11-40549922, E-mail : marketing@ace-cranes.com

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RAJAN CHHABRA & CO.

Chartered Accountants

Rajan Chhabra

B.Sc., F.C.A.

LIMITED REVIEW REPORT

**TO
THE BOARD OF DIRECTORS
ACTION CONSTRUCTION EQUIPMENT LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Action Construction Equipment Limited** for the quarter/Three months ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For and on behalf of
Rajan Chhabra & Co.
Chartered Accountants
ERN: 009520N**


CA Rajan Chhabra
Partner
M. No.: 088276

Date: 08.08.2015
Place: Faridabad

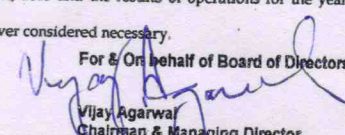
ACTION CONSTRUCTION EQUIPMENT LTD

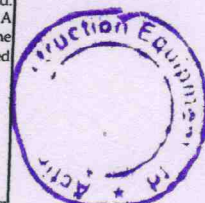
CIN : L74899HR1995PLC053860

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Statement of Standalone Reviewed Financial Results for the Quarter ended 30th June, 2015

Sl.No.	Particulars	(Rs. In lac except share data)			
		Quarter Ended			Previous year ended
		30-06-2015 (Reviewed)	31-03-2015 (Audited)	30-06-2014 (Reviewed)	31-03-2015 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	13,355.84	16,408.86	13,005.33	58,795.31
	(b) Other operating income	405.58	341.73	170.43	970.18
	Total income from operations (net)	13,761.42	16,750.59	13,175.76	59,765.49
2	Expenses				
	(a) Cost of materials consumed	10,630.87	13,473.89	10,733.58	46,650.03
	(b) Purchases of stock-in-trade	66.95	275.84	24.99	414.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.42)	(115.89)	(218.28)	942.39
	(d) Employee benefits expense	1,177.89	1,199.19	1,063.32	4,714.08
	(e) Depreciation and amortisation expense	261.26	236.92	255.94	957.09
	(f) Other expenses	1,239.13	1,084.80	977.72	4,649.55
	(g) Provision for doubtful loan & advances	-	100.00	-	300.00
	Total expenses	13,347.68	16,254.75	12,837.27	58,627.24
3	Profit from operations before other income, finance costs and exceptional items (1-2)	413.74	495.84	338.49	1,138.25
4	Other income	85.32	135.94	114.92	1,119.19
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	499.06	631.78	453.41	2,257.44
6	Finance costs	309.11	310.15	299.90	1,300.64
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	189.95	321.63	153.51	956.80
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	189.95	321.63	153.51	956.80
10	Tax Expense (Including deferred tax and net of MAT credit entitlement)	80.76	130.03	62.67	281.86
11	Net Profit from ordinary activities after tax (9 - 10)	109.19	191.60	90.84	674.94
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 - 12)	109.19	191.60	90.84	674.94
14	Paid-up equity share capital (Face Value Per share Rs. 2/-)	1,978.80	1,978.80	1,978.80	1,978.80
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	23,584.41
16 i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):				
	(a) Basic	0.11	0.19	0.09	0.68
	(b) Diluted	0.11	0.19	0.09	0.68
16 ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):				
	(a) Basic	0.11	0.19	0.09	0.68
	(b) Diluted	0.11	0.19	0.09	0.68
Select Information for the year ended 30th June, 2015					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	314,16,853	314,16,168	314,12,686	314,16,168
	Percentage of shareholding	31.76%	31.75%	31.75%	31.75%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of shares	1,01,433	1,02,118	1,05,600	1,02,118
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.15%	0.15%	0.16%	0.15%
	- Percentage of shares (as a % of the total share capital of the company)	0.10%	0.10%	0.11%	0.10%
b)	Non - encumbered				
	Number of shares	674,21,714	674,21,714	674,21,714	674,21,714
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.85%	99.85%	99.84%	99.85%
	- Percentage of shares (as a % of the total share capital of the company)	68.14%	68.15%	68.14%	68.15%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			
Notes					
1) The above financial results reviewed by Audit Committee, were approved by the Board of Directors at their meeting held on August 8th, 2015.					
2) Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors.					
3) The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.					
4) ACE TC Rentals Pvt. Limited is proposed to be merged with the Company with effect from April 1st, 2014 pursuant to a scheme of amalgamation ("the scheme"). As per the Order of Hon'ble High Court meeting of Shareholders & Creditors having balance of Rs. 1 lacs and above was held on 4th of July 2015. The Resolution for approving the amalgamation of ACE TC Rentals Pvt. Ltd. with Action Construction Equipment Ltd. has been passed by 99.80% majority by the Shareholders & 100% by the Creditors. A petition has been filed in the Court for final approval of the scheme. Accordingly, these financial statements do not include the assets and liabilities of ACE TC Rentals Pvt. Limited as at March 31st, 2015 and the results of operations for the year ended March 31st, 2015 and quarter ended June 30th, 2015.					
5) Previous year/period figures have been regrouped/rearranged wherever considered necessary.					
Place : New Delhi Date: 08-08-2015		For & On behalf of Board of Directors  Vijay Agarwal Chairman & Managing Director			





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30TH JUNE, 2015

Sl. No.	Particulars	Quarter Ended			Previous year ended
		30-06-2015 (Reviewed)	31-03-2015 (Audited)	30-06-2014 (Reviewed)	31-03-2015 (Audited)
1.	Segment Revenue				
	A) Cranes	8,160.84	8,929.11	8,355.72	36,089.11
	B) Material Handling/Construction Equipment	1,512.82	2,620.83	1,325.05	6,629.29
	C) Agri Equipment	3,682.18	4,858.92	3,324.56	16,096.91
	Total	13,355.84	16,408.86	13,005.33	58,795.31
2.	Less-Inter Segment Revenue				
	Net Sales / Income from Operations	13,355.84	16,408.86	13,005.33	58,795.31
	Segment Results				
	A) Cranes	731.82	632.77	641.36	2,982.29
	B) Material Handling/Construction Equipment	6.65	170.91	(0.07)	121.47
3.	Total	795.65	961.78	663.36	3,352.01
	Less- Interest	309.11	310.15	299.90	1,300.64
	Less- Other Unallocable Expenditure	296.59	330.00	209.95	1,094.57
	Total Profit before Tax	189.95	321.63	153.51	956.80
	Capital Employed				
	A) Cranes	32,958.67	31,507.39	36,458.82	31,507.39
	B) Material Handling/Construction Equipment	7,968.88	7,538.82	5,041.67	7,538.82
	C) Agri Equipment	229.70	286.71	788.59	286.71
	Total	41,157.25	39,332.92	42,289.08	39,332.92

Place : New Delhi
Date: 08-08-2015

