

Accelya Kale Q1 Consolidated Income at Rs.748 M, up by 41%

Brief Highlights:

- Accelya Group launches new brand identity
- Signs new business with Royal Air Maroc and Biman Bangladesh
- Approves Scheme of Amalgamation of Indian subsidiaries into the Company

Mumbai, 6th November 2012: Accelya Kale Solutions Limited, an Accelya group company and a leading solutions provider to the Airline and Travel industry, has recorded consolidated Operating Income of Rs. 748.80 million for the quarter ended September 30, 2012 compared to Rs. 532.47 million in the corresponding period. Consolidated PAT stood at Rs.201.78 million compared to Rs.116.91 million in the corresponding period.

Commenting on the performance, **Mr. Vipul Jain, Managing Director**, said, "We have done well this quarter. The overall environment has many challenges but I am confident that we will continue to take the business forward."

Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.

About Accelya Kale Solutions Limited:

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited), part of the Accelya Group, is a leading solution provider to the global Airline and Travel industry. For more details visit www.accelyakale.com

About Accelya Group:

Accelya is a leading solutions provider to the Airline and Travel industry. Accelya helps over 200 airline customers streamline their financial processes. We also help our customers gain insights on business performance using decision support tools and data analytics. Our expertise spans across all critical airline financial processes including Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, F&A Processes and Decision Support & Analytics. As a strategic partner to IATA, Accelya delivers robust industry solutions including BSP Processing, BSPlink, Neutral Fare Proration (NFP) and Simplified Interline Settlement (SIS). We are present in 10 countries and employ over 2000 professionals across the globe. For more details visit www.accelya.com

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Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

