

Accelya Kale Q1 Consolidated Revenues at Rs.793 Million

Mumbai, 23rd October 2013: Accelya Kale Solutions Limited, an Accelya group company and leading provider of financial and business intelligence solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 792.77 million for the first quarter ended September 2013 compared to Rs. 675.05 million in September 2012. Consolidated PAT stood at 165.62 million compared to Rs.201.78 million in the corresponding period. Thus revenues have grown by 17%, while PAT show a decline of Rs 36.16 million.

The decline on PAT is largely on account of mark to market loss of Rs. 85.23 million on forward foreign exchange contracts.

For the quarter ended June 2013, the consolidated operating income and PAT was Rs 790.37 million and Rs 189.38 million respectively.

Commenting on the performance, **Mr. Vipul Jain, Managing Director**, said “Our performance is on track. For the first time in aviation history, global passenger numbers will cross the 3 billion mark in 2013. This positive outlook of the aviation industry and growth in transaction volumes will add headwinds to our business “

Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale’s solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.

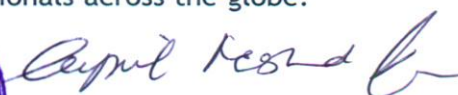
About Accelya Kale Solutions Limited:

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is a part of the Accelya Group; a leading provider of financial and business intelligence solution to the global Airline and Travel industry.

For more details visit www.accelyakale.com

About Accelya Group:

Accelya is a leading provider of financial and business intelligence solution to the global Airline and Travel industry. Accelya helps over 200 airline customers streamline their financial processes. We also help our customers gain insights on business performance using decision support tools and data analytics. Our expertise spans across all critical airline financial processes including Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, F&A Processes and Decision Support & Analytics. As a strategic partner to IATA, Accelya delivers robust industry solutions including BSP Processing, BSPlink, Neutral Fare Proration (NFP) and Simplified Interline Settlement (SIS). We are present in 10 countries and employ over 2000 professionals across the globe.



For more details visit www.accelya.com

For additional information, please contact:

Gurudas Shenoy
Chief Financial Officer
Accelya Kale Solutions Ltd.
Tel: +91-22-67808888
Email: investors@accelyakale.com

Mitul Mehta
Vice President - Marketing
Accelya Kale Solutions Ltd
Tel: +91-22-67808888
Email: media@accelyakale.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

