Thiagarajar Rubbers Private Limited

Regd. Office: THIAGARAJAR MILLS PREMISES
Kappalur - 625 008, Madurai.

Phone: 2482595 (4 lines) **PAN: AAACT7440G**

08.05.2013

To
1. The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051
FAX:022-26598120

2. The Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumbai 400 001
FAX:022-22723577

Dear Sir / Madam,

Sub.: Compliance with regulation 29 of the SEBI (Substantial Acquisition of shares and Takeover) Regulations 2011
Ref.: Scrip Code: BSE 532774, NSE: AFL

In compliance with regulation 29 of the SEBI (Substantial Acquisition of shares and Takeover) Regulations 2011, we enclose herewith the disclosure in terms of sub regulation (2) in the prescribed format in respect of the pledged shares of Accel Frontline Limited. The pledge was created by M/s. Accel Limited as security towards extension of financial facility and Accel Limited has repaid the loan.

The shares held by us as pledgee has been released on closure of the financial facility.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For THIAGARAJAR RUBBERS PRIVATE LIMITED

Director

Encl.: as above

Cc: The Company Secretary
Accel Frontline Limited
No.75, Nelson Manickam Road
Aminjikarai,
Chennai 600 0029
FAX:044-23741271

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Accel Frontline Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Thiagarajar Rubber Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The Bombay Stock Exchange Limited 2. The National Stock Exchange Limited		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,614,700	6.66	6.66
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	**1,614,700**	**6.66**	**6.66**
Details of acquisition/sale			
a) Shares carrying voting rights acquired	1,614,700	6.66	6.66
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	**1,614,700**	**6.66**	**6.66**

After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	**Nil**	**Nil**	**Nil**
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	By release of pledge of shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition/sale	24,261,873 shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 242,618,730/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 242,618,730/-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For THIAGARAJAR RUBBERS PRIVATE LIMITED

Director

Signature of the acquirer / Seller/ Authorised Signatory

Place: Madurai

Date: 08/05/2013