ACCEL FRONTLINE
GLOBAL IT SERVICES

Accel Frontline posts Revenue growth of 40% in Q2 FY 12

Net Income	**:**	**Up by 40 % to Rs 117 Crores**
EBITDA	**:**	**Grew by 110 % to Rs 9.77 Crores**
PAT	**:**	**UP at Rs. 3.08 Crores**

Chennai, 10 November, 2011: Accel Frontline Limited **(BSE: 532774, NSE: AFL)**, Chennai head quartered IT Services company posted a consolidated revenue of Rs. 117 Crores for the quarter ended 30th September 2011, a rise of 40 % over the corresponding period last year. The consolidated EBITDA improved to Rs 9.77 Crores compared to Rs 4.64 Crores, registering a growth of 110%. The company declared a profit after tax (PAT) Rs 3.08 Crores against Rs 51 Lakhs declared during the corresponding period last year.

The rise in revenue for the second quarter, is attributable to an all around improved performance by various divisions and the contribution by the recently acquired software services division of Accel Transmatic Ltd which is accounted for a period of 45 days during the quarter..

Commenting on the results **Mr. N. R. Panicker, Chairman, Accel Frontline** said, "We are very happy with the company's performance for the second quarter. With the planned growth initiatives well on it's way and with the improved revenue mix, we will be able to sustain our growth and improve profit margins in the coming quarters".

Some recent key developments at Accel Frontline:

1. In August 2011, Accel Ltd along with it's subsidiaries acquired the 51 per cent stake held by BT Frontline Pte Limited , Singapore to become the majority shareholder in Accel Frontline Ltd.

2. Accel Frontline Ltd. entered into a Memorandum of Understanding (MoU) with Accel Transmatic Limited in August 2011 to acquire Ushus Technologies, the software services division of Accel Transmatic Limited and the transaction has been completed effective from 15th August 2011.

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About Accel Frontline Ltd.:

Accel Frontline Ltd. is a Chennai head quartered IT Services Company focusing on IT Infrastructure Management, Software Services, and IT Outsourcing. The company employs 2500 professionals in more than 100 locations covering all major cities in India, apart from offices in Dubai, Singapore, Tokyo and San Jose.

To learn more about Accel Frontline Ltd. please visit www.accelfrontline.in or email info@accelfrontline.in or contact

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