

ABHISHEK CORPORATION

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Thursday, October 11, 2012

Bombay Stock Exchange Limited	**National Stock Exchange of India Limited**
Floor I, Rotunda Building, Dalal Street,	**"Exchange Plaza", Bandra –Kurla Complex,**
Mumbai 400001	**Bandra (East),Mumbai 400051**
Kind Attn: Department of Corporate Services	**Kind Attn: Listing Department**
BSE Code: 532831	**NSE Code: ABHISHEK**
FAX No. 022-22722039/37	**FAX No. 022-26598238/26598348**

Dear Sir,

Sub: 19th Annual General Meeting.

Pursuant to clause 31 of Listing Agreement we want to inform that the members of Abhishek Corporation Ltd at its 19th Annual General Meeting held on Friday, September 28, 2012 at the registered office of the company at 11.00 a. m., inter alia, have accorded to the following

1. Adoption of Balance Sheet as at March 31, 2012 and Profit & Loss Account for the year ended on that date along with the Auditors and Directors report thereon.

2. Re-appointment of Mr. Abhishek Mohite as a Director of the company, liable to retire by rotation.

3. Appointment of M/S P. M Vardhe & Co., Chartered Accountants, as the Statutory Auditors of the Company to ho d office from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting of the Company, on remuneration, terms & conditions.

4. Re-appointment of Mr. Anasaheb Mohite as a Managing Director of the company.

5. Re-appointment of Mr. Abhishek Mohite as a Director (Marketing & Strategy) of the company.

We have enclosed copy of minutes of 19th Annual General Meeting for your information and record.

Kindly acknowledge the same.

Thankirg You

Yours truly,

For Abhishek Corporation Ltd

Anuja Mallikar
Company Secretary
Encl: a. a.



MOHITE GROUP

Minutes Book

MINUTES OF NINETEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF ABHISHEK CORPORATION LTD HELD AT THE REGISTERED OFFICE OF THE COMPANY AT GAT NO. 148, TAMGAON, KOLHAPUR – HUPARI ROAD, TAL- KARVEER, DIST – KOLHAPUR' ON FRIDAY, SEPTEMBER 28, 2012, AT 11.00 A.M.

11 shareholders attended the meeting. The following directors were present on the dais at the meeting.

1	Mr. Anasaheb R Mohite	Chairman and Managing Director
2	Mr. Abhishek A. Mohite	Director (Marketing & Strategy)
3	Mr. Dhananjay S. Charane	Independent Director
4	Mrs. Rama J. Swetta	Director

Present by Invitation

1.	Mr. P. M. Vardhe	Statutory Auditor
2.	Mr. Anant Bhide	CEO

In accordance with the provisions of the Companies Act, 1956, Mr. Anasaheb R Mohite, Chaired the meeting. The chairman after being satisfied that requisite quorum was present, called the meeting to order.

The chairman referred to the notice dated July 2, 2012 convening 19th Annual General Meeting and with the consent of the shareholders present, the notice was taken as read. Chairman read out his speech regarding the working of Abhishek Corporation Ltd.

Chairman in his speech referred to the overall performance of the company during the financial year 2011-12.

At the request the Chairman, Ms. Anuja Mallikar, Company Secretary, Abhishek Corporation Ltd read out the Auditor's Report.

The Chairman then took the first item of business:

ITEM NO. 1

The chairman proposed the following Resolution No. 1 as ordinary resolution:

"RESOLVED THAT the audited Balance Sheet as at 31st March 2012 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon be and are hereby adopted"

Mr. Nitin Khondre, share holder, seconded Resolution No. 1 as ordinary resolution

Thereafter chairman requested the shareholders desirous of asking questions or speaking at the meeting to do so.

Thereafter the resolution was put to vote by show of hands. Since all members' cast their votes in favour of the resolution the resolution was declared as unanimously passed.

ITEM NO. 2

Mr. Anant Bhide, a shareholder, proposed the following Resolution No. 2 as ordinary resolution:

Chairman's Initial	

"RESOLVED THAT Mr. Abhishek A. Mohite, Director of the Company who retires by rotation pursuant to section 255 and 256 of the Companies Act, 1956 and being eligible offered himself for reappointment be and is hereby appointed as Director of the Company."

Mr. A. P. Magdum, shareholder seconded the Resolution No. 2 as ordinary resolution

Thereafter the resolution was put to vote by show of hands. Since all members' cast their votes in favour of the resolution the resolution was declared as unanimously passed

ITEM NO. 3:

Mr. Ravi Shetti, a shareholder, proposed the following Resolution No. 3 as ordinary resolution:

"Resolved that M/s. P. M. Vardhe & Co., Chartered Accountants, be and are hereby reappointed as the Auditors of the company to hold office from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting, on such remuneration as may be determined by the Board of Directors in consultation with the Auditors"

Mr. N. D. Patil, a shareholder, seconded the Resolution No. 3 as ordinary resolution.

Thereafter the resolution was put to vote by show of hands. Since all members' cast their votes in favour of the resolution the resolution was declared as unanimously passed.

ITEM NO. 4

Mr. Kamalakar Pise, a shareholder, proposed the following Resolution No. 4 as special resolution:

"RESOLVED THAT pursuant to provisions of Section 198, 309, 310 and other applicable provisions, if any, and subject to approval of Central Government, read with schedule XIII of the Companies Act, 1956, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, approval be and is hereby accorded for renewal of appointment of Mr. Anasaheb R Mohite as a Managing Director of the company w.e.f. October 1, 2012 for a period of 3 years i.e. till September 30, 2015 on such terms and conditions mentioned below.

a. **Salary: -** Rs. 4,00,000/-(Rs Four Lac only) per month.

b. **Perquisites:** i) Free unfurnished accommodation or alternatively House Rent Allowance @ 20% of the salary. ii) Reimbursement of medical expenses incurred for Managing Director, his wife, dependent children and dependent parents subject to a ceiling of 10% of salary, which can be accumulated upto three years. iii) Leave Travel Concession to the Managing Director and his wife, dependent children and dependent parents, once in a year subject to the ceiling of one month's salary. iv) Personal Accident Insurance, premium of which shall not exceed Rs. 1000/- per annum. v) Fees of clubs subject to maximum of two clubs (Excluding Lifetime membership fees).

c. **Retirement Benefits: -** i) Provident Fund: Company's contribution towards Provident Fund subject to ceiling of 12% of salary. ii) Company's contribution to Superannuation Fund: -As extends to other Senior Executives of the Company. The Company's contribution in respect of Provident Fund and Superannuation put together shall not exceed limits laid down under Income Tax Act, 1961. iii) Gratuity: A sum not exceeding one month's salary for each completed year of service as Managing Director on the basis of last salary drawn.

Chairman's Initial	

d. **Other Perquisite:** i) All expenses for the maintenance, running and upkeep of the motorcar for business purpose to be borne and paid by the Company. ii) Telephone at residence, all charges including rental and all charges of the telephone being paid by the company. iii) Leave facilities as applicable to other executives of the Company. iv) Such other benefits or amenities as may be applicable to other Senior Executives of the Company.

e. **Commission:** Commission upto 3% p. a. of net profit of the company to be decided by the remuneration committee depending upon performance of the company.

Minimum Remuneration:

"RESOLVED FURTHER THAT where in any financial year, the Company has no profits or its profits are inadequate, Mr. Anasaheb R Mohite, Managing Director subject to the approval of a Remuneration Committee of the Directors of the Company shall be paid such remuneration not exceeding the ceiling limits specified under Para 2 of section II, of Part II of Schedule XIII of the Companies Act, 1956 (including any statutory modifications or re-enactment (s) thereof, for the time being in force) or such other limits as may be prescribed by the Government from time to time as minimum remuneration."

"RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized to vary, alter or modify the different components of the above remuneration within the ceiling laid down in Sections 198, 269 and 309 read with Schedule XIII of the Companies Act, 1956, including any statutory modification(s) or reenactment(s) thereof, for the time being in force."

Mr. Anant Bhide, seconded Resolution No. 4 as special resolution

Thereafter the resolution was put to vote by show of hands. Since all members' cast their votes in favour of the resolution the resolution was declared as unanimously passed

ITEM NO. 5

Mr. Suresh Bodekar, a shareholder, proposed the following Resolution No. 5 as special resolution:

"RESOLVED THAT pursuant to provisions of Section 198, 309, 310 and other applicable provisions, if any, and subject to approval of Central Government, read with schedule XIII of the Companies Act, 1956, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, approval be and is hereby accorded for renewal of appointment of Mr. Abhishek A. Mohite as a Director (Marketing & Strategy) w.e.f. June 12, 2013 for the period of three years i.e. till June 11 2016 on following terms and conditions."

a. **Salary:** - Rs. 1,00,000/-(Rupees One Lac only) per month.

b. **Perquisites:** Free unfurnished accommodation or alternatively House Rent Allowance @ 20% of the salary. ii) Reimbursement of medical expenses incurred for Director (Marketing & Strategy), and his dependent parents subject to a ceiling of 10% of salary, which can be accumulated upto three years. iii) Leave Travel Concession to the Director (Marketing & Strategy) and his dependent parents, once in a year subject to the ceiling of one month's salary. iv) Personal Accident Insurance, premium of which shall not exceed Rs. 1000/- per annum. v) Fees of clubs subject to maximum of two clubs (Excluding Lifetime membership fees)

Chairman's Initial

c. **Retirement Benefits:** - i) Provident Fund: Company's contribution towards Provident Fund subject to ceiling of 12% of salary. ii) Company's contribution to Superannuation Fund: As extends to other Senior Executives of the Company. The Company's contribution in respect of Provident Fund and Superannuation put together shall not exceed limits laid down under Income Tax Act, 1961. iii) Gratuity: A sum not exceeding one month's salary for each completed year of service on the basis of last salary drawn.

d. **Other Perquisite:** i) All expenses for the maintenance, running and upkeep of the motorcar for business purpose to be borne and paid by the Company. ii) Telephone at residence, all charges including rental and all charges of the telephone being paid by the company. iii) Leave facilities as applicable to other executives of the Company. iv) Such other benefits or amenities as may be applicable to other Senior Executives of the Company.

Minimum Remuneration:

"RESOLVED FURTHER THAT where in any financial year, the Company has no profits or its profits are inadequate, Mr. Abhishek A. Mohite, Director (Marketing & Strategy) subject to the approval of a Remuneration Committee of the Directors of the Company shall be paid such remuneration not exceeding the ceiling limits specified under Para 2 of section II, of Part II of Schedule XIII of the Companies Act, 1956 (including any statutory modifications or re-enactment (s) thereof, for the time being in force) or such other limits as may be prescribed by the Government from time to time as minimum remuneration."

"RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized to vary, alter or modify the different components of the above remuneration within the ceiling laid down in Sections 198, 269 and 309 read with Schedule XIII of the Companies Act, 1956, including any statutory modification(s) or reenactment(s) thereof, for the time being in force."

Mr. N. D. Patil, seconded Resolution No. 5 as special resolution

Thereafter the resolution was put to vote by show of hands. Since all members' cast their votes in favour of the resolution the resolution was declared as unanimously passed

VOTE OF THANKS

There being no other business to be transacted Mr. Abhishek A. Mohite thanked the shareholders for attending and peacefully conduct of the meeting and chairman declared the meeting as over.

Date: Friday, September 28, 2012
Place: Kolhapur

Chairman

Chairman's Initial	