



STCI FINANCE LIMITED

(Formerly : Securities Trading Corporation of India Limited)

Regd. Off.: A/B 1-802, A - Wing, 8th Floor, Marathon Innova, Marathon Nextgen Compound,
Off. Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013.
CIN: U51900MH1994PLC078303, Website :- www.stcionline.com.

STCI.NO. CS/ 397/2016-17

June 15, 2016

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,
G- Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

**Sub: Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers)
Regulations, 2011**

We enclose herewith the disclosure in terms of Regulations 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

Suparna Sharma
Company Secretary

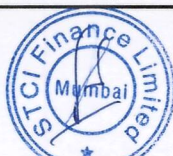
Encl : As above



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Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ABAN OFFSHORE LIMITED		
Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	STCI FINANCE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Share carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,200,000	8.91%	8.91%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	5,200,000	8.91%	8.91%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	5,186,000	8.89%	8.89%
e) Total (a+b+c+/-d)	5,186,000	8.89%	8.89%
After sale of shares, holding of:			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	14,000	0.02%	0.02%
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	14,000	0.02%	0.02%
Mode of acquisition / sale (e.g. open market / off-market/ public issue / rights issue/ preferential allotment / inter-se transfer etc).	RELEASE OF PLEDGE OF SHARES		
Date of release of shares / acquisition / sale of shares / VR or date of receipt of allotment of shares, whichever is applicable	51,86,000 shares of Aban Offshore Limited released on 13/06/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	58,365,323		
Equity share capital / total voting capital of the TC after the said acquisition / sale	58,365,323		
Total diluted share / voting capital of the TC after the said acquisition	58,365,323		





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*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 15/06/2016

