

February 1, 2016

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Through : NEAPS
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Dear Sir,

We hereby attach the unaudited quarterly Standalone and Consolidated financial results for the period ended 31st December 2015.

Kindly take the information on record.

Thanking you

Yours truly

For **Aban Offshore Limited**

A handwritten signature in black ink, appearing to read "S. N. Balaji", written over a circular stamp.

S. N. Balaji
Senior Manager (Legal) & Secretary

FORD RHODES PARKS & CO. LLP
CHARTERED ACCOUNTANTS

Shakthi Towers III
E1 & E2, Sixth Floor,
766, Anna Salai, Chennai - 600 002.
Tamil Nadu, India

Phone : 28514498 / 42029940
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To

The Board of Directors
Aban Offshore Limited
113 'Janpriya Crest'
Pantheon Road
Egmore
Chennai 600008
Tamilnadu
India

REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 31ST DECEMBER 2015:

We have reviewed the accompanying statement of unaudited financial results of **M/s Aban Offshore Limited** for the quarter (3 months) ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Page 1 of 2

Ford, Rhodes, Parks & Co., a partnership firm with Registration No : BA 61078 converted into Ford Rhodes Parks & Co. LLP with LLP Registration No : AAE-4990 with effect from August 04, 2015

Also at : BENGALURU * KOLKATA * MUMBAI

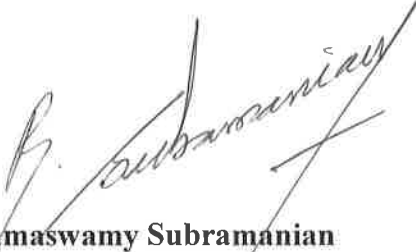
FORD RHODES PARKS & CO. LLP

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford Rhodes Parks & Co. LLP

Chartered Accountants

ICAI – Registration No: 102860W / W100089



Ramaswamy Subramanian

Partner

Membership No: 016059

Place: Chennai

Date : February 01, 2016



PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER /NINE MONTHS ENDED 31ST DECEMBER 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 31.12.2015 (UNAUDITED)	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	NINE MONTHS ENDED 31.12.2015 (UNAUDITED)	NINE MONTHS ENDED 31.12.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	2498.97	2631.29	1840.53	7470.42	5917.65	7597.52
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	2498.97	2631.29	1840.53	7470.42	5917.65	7597.52
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	114.68	162.71	124.57	434.09	403.09	500.54
EMPLOYEE BENEFITS EXPENSE	267.49	296.84	268.90	871.62	858.96	1149.93
DEPRECIATION AND AMORTISATION EXPENSES	239.75	237.14	205.86	719.75	590.54	805.77
RENTAL CHARGES FOR MACHINERY	14.18	24.09	15.45	55.44	59.32	76.73
INSURANCE	48.88	45.86	68.80	155.19	221.78	278.47
OTHER EXPENDITURE	446.42	416.06	456.22	1191.47	1499.76	1779.10
TOTAL EXPENDITURE-(B)	1131.40	1182.70	1139.80	3427.56	3633.45	4590.54
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	1367.57	1448.59	700.73	4042.86	2284.20	3006.98
4. OTHER INCOME	119.80	179.36	155.00	464.22	435.17	584.75
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	1487.37	1627.95	855.73	4507.08	2719.37	3591.73
6. FINANCE COSTS	196.04	208.64	209.03	626.40	703.65	930.15
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1291.33	1419.31	646.70	3880.68	2015.72	2661.58
8. EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1291.33	1419.31	646.70	3880.68	2015.72	2661.58
10. TAX EXPENSES						
-CURRENT TAX	538.66	435.02	129.61	1,383.22	401.83	618.00
-TAX ADJUSTMENT RELATING TO EARLIER YEAR	(219.58)	-	-	(219.58)	-	-
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	-	-	(92.31)	-	(242.46)	-
-DEFERRED TAX (NET)	30.18	31.89	42.25	88.42	68.89	137.37
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	942.07	952.40	567.15	2628.62	1787.46	1906.21
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT FOR THE PERIOD (11-12)	942.07	952.40	567.15	2628.62	1787.46	1906.21
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	116.73	116.73	113.73	116.73	113.73	115.51
15. Reserves excluding revaluation reserves as per Balance Sheet of previous year	-	-	-	-	-	28501.51
16 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)						
(a) Basic	16.14	16.32	10.95	45.04	34.52	29.87
(b) Diluted	16.14	16.32	10.73	45.04	33.82	29.65
(ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)						
(a) Basic	16.14	16.32	10.95	45.04	34.52	29.87
(b) Diluted	16.14	16.32	10.73	45.04	33.82	29.65



Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter/nine months ended 31st December 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 31.12.2015 (UNAUDITED)	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	NINE MONTHS ENDED 31.12.2015 (UNAUDITED)	NINE MONTHS ENDED 31.12.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Segment Revenue						
a) Drilling	2498.39	2628.39	1839.50	7466.73	5889.44	7564.69
b) Wind Energy	0.58	2.90	1.03	3.69	28.21	32.83
Income from Operations	2498.97	2631.29	1840.53	7470.42	5917.65	7597.52
2. Segment Results						
a) Drilling	1491.35	1635.56	872.67	4504.26	2701.10	3585.02
b) Wind Energy	(3.98)	(7.61)	(16.94)	2.82	18.27	6.71
TOTAL	1487.37	1627.95	855.73	4507.08	2719.37	3591.73
Less : Finance cost	196.04	208.64	209.03	626.40	703.65	930.15
Total Profit Before Tax	1291.33	1419.31	646.70	3880.68	2015.72	2661.58
3. Segment Capital Employed						
a) Drilling	35051.98	33978.59	23118.23	35051.98	23118.23	31284.57
b) Wind Energy	177.53	179.93	263.72	177.53	263.72	202.08
Total Capital Employed	35229.51	34158.52	23381.95	35229.51	23381.95	31486.65

Notes:

- (i) The Board of Directors took on record the unaudited financial results at its meeting held on 1st February 2016.
- (ii) The Unaudited Financial results for the quarter ended 31st December 2015 were reviewed by the Audit Committee on 1st February 2016 and subjected to limited review by the Statutory auditors of the Company.
- (iii) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai
1st February 2016



By Order of the Board

C.P. Gopalakrishnan
Dy Managing Director & Chief Financial Officer

FORD RHODES PARKS & CO. LLP

CHARTERED ACCOUNTANTS

Shakthi Towers III
E1 & E2, Sixth Floor,
766, Anna Salai, Chennai - 600 002.
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To

The Board of Directors
Aban Offshore Limited
113 'Janpriya Crest'
Pantheon Road
Egmore
Chennai 600008
Tamilnadu
India

REVIEW REPORT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA AND ITS SUBSIDIARIES FOR THE QUARTER (3 MONTHS) ENDED 31ST DECEMBER 2015:

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s Aban Offshore Limited** for the quarter (3 months) ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Also at : BENGALURU * KOLKATA * MUMBAI

FORD RHODES PARKS & CO. LLP

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford Rhodes Parks & Co. LLP

Chartered Accountants

ICAI – Registration No: 102860W / W100089



Ramaswamy Subramanian

Partner

Membership No: 016059

Place: Chennai

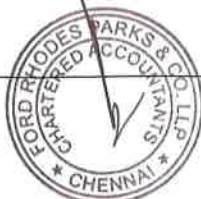
Date : February 01, 2016



PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2015

Rs. Million

PARTICULARS	QUARTER ENDED 31.12.2015 (UNAUDITED)	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	NINE MONTHS ENDED 31.12.2015 (UNAUDITED)	NINE MONTHS ENDED 31.12.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	7335.96	5901.13	10031.86	27052.49	30494.62	40408.38
OTHER OPERATING INCOME						
TOTAL INCOME -(A)	7335.96	5901.13	10031.86	27052.49	30494.62	40408.38
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	356.29	439.61	498.09	1364.34	1512.66	2065.55
EMPLOYEE BENEFITS EXPENSE	1190.14	1384.37	1383.00	3933.60	4210.20	5575.46
DEPRECIATION AND AMORTISATION EXPENSES	1682.48	1658.86	1512.01	4955.10	4457.39	5979.52
RENTAL CHARGES FOR MACHINERY	27.25	56.74	59.27	135.54	189.41	252.65
INSURANCE	244.36	280.86	363.42	813.82	1067.15	1361.81
OTHER EXPENDITURE	1837.70	1754.11	1881.96	5279.93	5756.62	7264.78
TOTAL EXPENDITURE -(B)	5338.22	5574.55	5697.75	16482.33	17193.43	22599.77
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	1997.74	4326.58	4334.11	10570.16	13301.19	17808.61
4. OTHER INCOME	38.49	75.78	132.65	193.40	365.78	443.59
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	2036.23	4402.36	4466.76	10763.56	13666.97	18252.20
6. FINANCE COSTS	2525.32	2412.09	2799.16	7271.16	8345.83	10910.02
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(489.09)	1990.27	1667.60	3492.40	5321.14	7342.18
8. LESS: EXCEPTIONAL ITEMS						
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(489.09)	1990.27	1667.60	3492.40	5321.14	7342.18
10. TAX EXPENSES						
-CURRENT TAX	562.02	736.48	429.71	1939.01	1235.71	1802.33
-TAX ADJUSTMENT RELATING TO EARLIER YEAR	(219.58)			(219.58)		
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT			(92.31)		(242.46)	
-DEFERRED TAX (NET)	30.18	31.89	42.25	88.42	68.89	135.25
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(861.71)	1221.90	1287.95	1684.55	4259.00	5404.60
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)						
13. NET PROFIT (11-12)	(861.71)	1221.90	1287.95	1684.55	4259.00	5404.60
14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE	(25.63)	22.62	11.94	26.18	55.05	44.82
15. MINORITY INTEREST						
16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13+14-15)	(887.34)	1244.52	1299.89	1710.73	4314.05	5449.42
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	116.73	116.73	113.73	116.73	113.73	115.51
18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year						54025.38
19 (i) Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised)						
(a) Basic	(15.20)	21.33	25.10	29.31	83.32	96.50
(b) Diluted	(15.20)	21.33	24.59	29.31	81.62	95.78
19 (ii) Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised)						
(a) Basic	(15.20)	21.33	25.10	29.31	83.32	96.50
(b) Diluted	(15.20)	21.33	24.59	29.31	81.62	95.78




Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter/nine months ended 31st December 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 31.12.2015 (UNAUDITED)	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	NINE MONTHS ENDED 31.12.2015 (UNAUDITED)	NINE MONTHS ENDED 31.12.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Segment Revenue						
a) Drilling	7322.97	9838.08	10021.07	26974.34	30425.54	40313.20
b) Wind Energy	12.99	63.05	10.79	78.15	69.08	95.18
Income from Operations	7335.96	9901.13	10031.86	27052.49	30494.62	40408.38
2. Segment Results						
a) Drilling	2064.14	4394.76	4491.22	10806.96	13695.94	18272.33
b) Wind Energy	(27.91)	7.60	(24.46)	(43.40)	(28.97)	(20.13)
TOTAL	2036.23	4402.36	4466.76	10763.56	13666.97	18252.20
Less : Finance cost	2525.32	2412.09	2799.16	7271.16	8345.83	10910.02
Profit/(Loss) Before Tax	(489.09)	1990.27	1667.60	3492.40	5321.14	7342.18
3. Segment Capital Employed						
a) Drilling	71302.37	68799.22	44026.95	71302.37	44026.95	56695.71
b) Wind Energy	207.05	185.75	346.35	207.05	346.35	314.81
Total Capital Employed	71509.42	68984.97	44373.30	71509.42	44373.30	57010.52

Notes:

- The Board of Directors took on record the unaudited consolidated financial results at its meeting held on 1st February 2016.
- The Unaudited Consolidated Financial results for the quarter ended 31st December 2015 were reviewed by the Audit Committee on 1st February 2016 and subjected to limited review by the Statutory auditors of the Company.
- Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.
- The standalone financial results are as under:

Particulars	QUARTER ENDED 31.12.2015 (UNAUDITED)	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	NINE MONTHS ENDED 31.12.2015 (UNAUDITED)	NINE MONTHS ENDED 31.12.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
Total Income	2498.97	2631.29	1840.53	7470.42	5917.65	7597.52
Profit before tax	1291.33	1419.31	646.70	3880.68	2015.72	2661.58
Profit after tax	942.07	952.40	567.15	2628.62	1787.46	1906.21

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

Chennai
1st February 2016



By Order of the Board



C.P. Gopalkrishnan
Dy Managing Director & Chief Financial Officer