



Aban Offshore Limited



August 29, 2012

To

Madras Stock Exchange Ltd Exchange Building Post Box No.183 11, Second Line Beach Chennai 600 001. Fax : 044- 254224897	Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Fax :: 022/22723121	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Fax :: 022 / 26598237 -38
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Dear Sir,

Sub : Disclosures of release of the Pledged shares by Promoters

We have been informed by the Promoters of the Company that equity shares to the extent of 33,60,000 have been released. The release of the pledged shares represent approximately 7.72% of the total paid up capital of the Company.

The disclosure in terms of regulation 31(1) and 31(2) of SEBI (SAST) Regulation 2011 is enclosed herewith.

Kindly take the information on record.

Thanking you

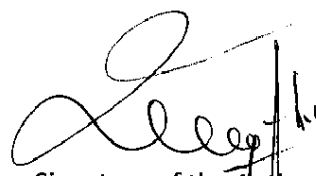
Yours truly,
for **Aban Offshore Limited.**

S N Balaji
Manager (Legal) & Dy. Company Secretary
Encl : a/a



FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company				ABAN OFFSHORE LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/invoked /released (tick the relevant one)				REJI ABRAHAM / ABAN VENTURES PRIVATE LIMITED				
Date of reporting				29/08/2012				
Name of stock exchanges where the shares of the target company are listed				MSE / BSE / NSE				
Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)								
Promoter(s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other – give details)
Names	Number	% of total share capital	Type – creation / invocation/ release	Date (s)	Number	% of Total Share Capital		
REJI ABRAHAM	8,56,340	1.96%	Release	28/08/2012	38,56,340	8.86%	Pledged shares released by Cholamandalam Investment & Finance Company Limited.	



Signature of the Authorized Signatory

Place : CHENNAI

Date : 29/08/2012

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company			ABAN OFFSHORE LIMITED				
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Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other – give details)
Names	Number	% of total share capital	Type – creation / invocation/ release	Date (s)	Number	% of Total Share Capital	
ABAN VENTURES PRIVATE LIMITED	6,80,000	1.56%	Release	28/08/2012	10,40,000	2.38%	Pledged shares released by Merlin Holdings Private Ltd

For ABAN VENTURES PRIVATE LTD.



AUTHORISED SIGNATORY
Signature of the Authorized Signatory

Place : CHENNAI

Date : 29/08/2012