

July 3, 2012

NSE / BSE

The Company Secretary – M/s. ABAN OFFSHORE LTD.

Dear Sir,

Sub: Compliance with Reg. 29 of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

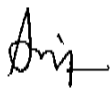
In compliance with Regulation 29 of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011, we enclose herewith the disclosure in terms of sub regulation (1) in the format prescribed in respect of pledged shares of M/s. Aban Offshore Ltd. The shares have been pledged in our favour by Mr. Reji Abraham, a customer as security towards extension of financial facility. It may further be noted that the same shall be held by us as a pledgee till the closure of the financial facility.

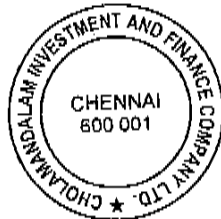
Kindly take the above on record.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited


P Sujatha
Company Secretary

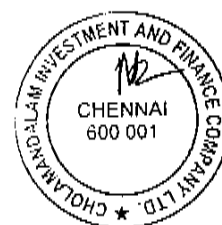


Encl.: As above



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1.	Name of the Target Company (TC)	ABAN OFFSHORE LTD		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED (CIFCL)		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd.		
5.	Details of the acquisition of shares /voting rights/holding of the Acquirer and PAC	No. of shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition under consideration, holding of:</u>			
a)	Shares carrying voting rights	15,92,650	3.66%	-
b)	Voting rights (VR) otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	15,92,650	3.66%	-
	<u>Details of acquisition</u>			
a)	Shares carrying voting rights acquired	30,00,000	6.89%	-
b)	VRs acquired otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
	Total (a+b+c)	30,00,000	6.89%	-
	<u>After the acquisition, holding of:</u>			
a)	Shares carrying voting right	45,92,650	10.55%	-
b)	VRs otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			



	TC (specify holding in each category) after acquisition			
	Total (a+b+c)	45,92,650	10.55%	-
6.	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	The shares were pledged with the Company by Mr. Reji Abraham, a customer for extension of financial facility and shall be held by CIFCL as pledgee till the closure of the financial facility.		
7.	Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30-June-2012		
8.	Equity share capital / total voting capital of the TC before the said acquisition	4,35,16,515 equity shares (as per the March 2012 disclosure made to the exchange)		
9.	Equity share capital/ total voting capital of the TC after the said acquisition	43,516,515 equity shares (as per the March 2012 disclosure made to the exchange)		
10.	Total diluted share/voting capital of the TC after the said acquisition	Not applicable		

