

HETAL GOGRI GALA

Add.: 801, GOPAL SADAN, PLOT NO. 552 -B, JAME JAMSHED ROAD,
MATUNGA (E), MUMBAI - 400 019.

Date: March 31, 2018

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing/Compliance Department
National Stock Exchange of
India Limited
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

BSE CODE -524208

NSE CODE:AARTIIND

Dear Sir / Madam,

**Sub.: Disclosure of Shareholdings pursuant to Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations,
2011.**

Pursuant to Regulations 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am sending herewith the Disclosures of Shareholdings under regulation 29(1).

Please take the above on your record.

Thanking You,

Yours Faithfully,



HETAL GOGRI GALA

Encl.: As Above.

**Format for Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)

AARTI INDUSTRIES LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer

**HETAL GOGRI GALA
& OTHER PROMOTERS (AS PER LIST ATTACHED)**

Whether the acquirer belongs to Promoter/Promoter group

PROMOTER

Name(s) of the Stock Exchange(s) where the shares of TC are Listed

National Stock Exchange and BSE Limited

Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital hereever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights Hetal Gogri Gala Other Promoters (List attached)	3077894 41570055	3.75 50.62	3.75 50.62
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	44647949	54.37	54.37
Details of acquisition			
a) Shares carrying voting rights acquired Hetal Gogri Gala Acquisition/Sale of Shares Reduction of Share Capital pursuant to Buyback of Shares Other Promoters (List attached) Acquisition/Sale of Shares Reduction of Share Capital pursuant to Buyback of Shares	1607407 -69753 -2243829 -643631	1.98 -0.09 -2.76 -0.79	1.98 -0.09 -2.76 -0.79
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
e) Total (a+b+c+/-d)	-1349806	-1.66	-1.66
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights Hetal Gogri Gala Other Promoters (List attached)	4615548 38682595	5.68 47.58	5.68 47.58
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
e) Total (a+b+c+d)	43298143	53.26	53.26

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	OPEN MARKET PURCHASE / OPEN MARKET SALE / OFF. MARKET PURCHASE / INTER-SE TRANSFER/ BUYBACK OF SHARES
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28.03.2018
Equity share capital / total voting capital of the TC before the said acquisition	82120383
Equity share capital/ total voting capital of the TC after the said acquisition	81300000
Total diluted share/voting capital of the TC after the said acquisition	81300000

Part B***

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For and on behalf of the Promoters and Persons Acting in concert



Signature of the acquirer / Authorised Signatory

Place: MUMBAI

Date: 31.03.2018

**Annexure to Disclosures under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**: HETAL GOGRI GALA
: AARTI INDUSTRIES LIMITED**

Declaration given by
Name of the Company

Sr. No.	Name of the Shareholder	Promoter/ Promoter Group	PAN of the acquirer and/ or PACs	Shareholding			No. of Shares			Shareholding after		
				as on 29.03.2017			Acquired since last reporting i.e. 29.03.2017	Sale/Gift Inter-se Transfer	Buyback - 2018	Acquisition		
				No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable				on 28.03.2018		
										No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total share/voting capital wherever applicable
A	Acquirer											
1	Hetal Gogri Gala	Promoter Group	AABPG1598G	3077894	3.75	3.75	1709407	-102000	-69753	4615548	5.68	5.68
B	Other Promoters											
1	Rajendra Vallabhaji Gogri	Promoter	AAAHRI009N	3073249	3.74	3.74	65000	0	-63349	3074900	3.78	3.78
2	Shantilal Tejshi Shah	Promoter	AMOPS2834G	1911928	2.33	2.33	0	-196634	0	1715294	2.11	2.11
3	Parimal Hasmukhlal Desai	Promoter	AABPD4102D	353726	0.43	0.43	0	-37000	-7422	309304	0.38	0.38
4	Chandrakant Vallabhaji Gogri	Promoter	AAFPG8847C	7447489	9.07	9.07	353217	-3675156	-181616	3943934	4.85	4.85
5	Rajendra Vallabhaji Gogri (HUF)	Promoter Group	AAAHRI009N	315673	0.38	0.38	0	0	-7399	308274	0.38	0.38
6	Shantilal Tejshi Shah (HUF)	Promoter Group	AAAH3960H	166200	0.20	0.20	0	-166200	0	0	0.00	0.00
7	Shantilal Tejshi Shah (HUF)	Promoter Group	ABCHS8411E	0	0.00	0.00	369141	0	0	369141	0.45	0.45
8	Rashesh Chandrakant Gogri	Promoter Group	AACPG0778M	4797248	5.84	5.84	649602	0	-112446	5334404	6.56	6.56
9	Renil Rajendra Gogri	Promoter Group	AIQPG5615D	4062073	4.95	4.95	0	-550000	-82321	3429752	4.22	4.22
10	Dhanvanti Vallabhaji Gogri	Promoter Group	AACPG1552F	344858	0.42	0.42	0	-244858	-2344	97656	0.12	0.12
11	Jaya Chandrakant Gogri	Promoter Group	AACPG2276L	1059674	1.29	1.29	0	-554541	-11839	493294	0.61	0.61
12	Manisha Rashesh Gogri	Promoter Group	ACHPG2007Q	221530	0.27	0.27	333662	0	-5192	550000	0.68	0.68
13	Aashay Rashesh Gogri	Promoter Group	AJZPG5230G	226694	0.28	0.28	328619	0	-5313	550000	0.68	0.68
14	Aarnav Rashesh Gogri	Promoter Group	AJZPG5229P	0	0.00	0.00	71139	0	0	71139	0.09	0.09
15	Mirlik Rajendra Gogri	Promoter Group	AJZPG2156M	4229364	5.15	5.15	0	-629120	-85910	3514334	4.32	4.32
16	Arti Rajendra Gogri	Promoter Group	AACPG1553E	2277063	2.77	2.77	0	-25000	-52786	2199277	2.71	2.71
17	Pooja Renil Gogri	Promoter Group	AJZPG2475H	391	0.00	0.00	0	0	-9	382	0.00	0.00
18	Sarla Shantilal Shah	Promoter Group	AADPS4231N	2171247	2.64	2.64	0	-245361	0	1925886	2.37	2.37
19	Nehal Garwal	Promoter Group	AABPJ9548D	1070081	1.30	1.30	0	-38945	0	1031136	1.27	1.27
20	Bhavna Shah Lalka	Promoter Group	AOBPS2060R	942273	1.15	1.15	0	0	0	942273	1.16	1.16
21	Heena Bhatia	Promoter Group	AABPB1045M	877861	1.07	1.07	0	-22001	0	855860	1.05	1.05
22	Nikhil Parimal Desai	Promoter Group	AAGPD1564Q	556476	0.68	0.68	237787	0	-15053	779210	0.96	0.96
23	Tarla Parimal Desai	Promoter Group	AAVDP9802E	113933	0.14	0.14	0	0	-1166	112767	0.14	0.14
24	Rinku Parimal Desai	Promoter Group	AABPD1886E	239587	0.29	0.29	0	-237787	0	1800	0.00	0.00
25	Ratanben Premji Gogri	Promoter Group	AABPG3241L	400000	0.49	0.49	0	-20000	0	380000	0.47	0.47
26	Indira Madan Dedhia	Promoter Group	AAAPD9958L	182718	0.22	0.22	0	0	-1568	181150	0.22	0.22
27	Gunavanti Navin Shah	Promoter Group	AMRPS8688M	86492	0.11	0.11	150	0	0	86642	0.11	0.11
28	Prasadi Yogesh Banatwala	Promoter Group	AFCPB5082L	13200	0.02	0.02	0	-1975	0	11225	0.01	0.01
29	Bhanu Pradip Savla	Promoter Group	BILPS7725J	130737	0.16	0.16	0	0	0	130737	0.16	0.16

NAME OF THE TARGET COMPANY :- AARTI INDUSTRIES LIMITED

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No. of Equity Shares Sold/Purchase
Renil Rajendra Gogri	Gift Given	29-03-2017	-550000
Total			-550000
Mirik Rajendra Gogri	Gift Given	29-03-2017	-550000
	Market Sale	11-10-2017	-14120
	Inter -Se Transfer	28-03-2018	-65000
Total			-629120
Dhanvatiben Vallabhaji Gogri	Gift Given	29-03-2017	-94858
	Gift Given	30-03-2017	-150000
Total			-244858
Anushakti Enterprise Private Limited	Gift Received	29-03-2017	99058
	Gift Received	29-03-2017	5000
	Gift Received	30-03-2017	25000
	Gift Received	30-03-2017	17655
	Gift Received	30-03-2017	10000
	Gift Received	31-03-2017	37000
	Gift Received	31-03-2017	30000
Total			223713
Safechem Enterprises Private Limited	Gift Received	29-03-2017	1100000
	Gift Received	30-03-2017	150000
	Gift Received	31-03-2017	20000
Total			1270000
Chandrakant Vallabhaji Gogri	Inter - Se Acquisition	30-03-2017	100000
	Inter - Se Acquisition	31-03-2017	253217
	Gift Given	30-03-2017	-42655
	Gift Given	28-03-2018	-22396
	Gift Given	28-03-2018	-34792
	Gift Given	28-03-2018	-500000
	Market Sale	23-11-2017	-2500
	Market Sale	24-11-2017	-2708
	Market Sale	27-11-2017	-1108
	Market Sale	29-11-2017	-2500
	Market Sale	30-11-2017	-1336
	Market Sale	27-03-2018	-13500
	Market Sale	28-03-2018	-16500
	Inter -Se Transfer	23-03-2018	-71139
	Inter -Se Transfer	23-03-2018	-306223
	Inter -Se Transfer	26-03-2018	-649602
	Inter -Se Transfer	26-03-2018	-298870
	Inter -Se Transfer	28-03-2018	-1709327
Total			-3321939

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No. of Equity Shares Sold/Purchase
Jaya Chandrakant Gogri	Inter -Se Transfer	31-03-2017	-253217
	Market Sale	03-04-2017	-10658
	Market Sale	05-04-2017	-15000
	Market Sale	07-04-2017	-1803
	Market Sale	10-04-2017	-562
	Market Sale	11-04-2017	-17257
	Market Sale	12-04-2017	-2042
	Market Sale	17-04-2017	-4000
	Market Sale	18-04-2017	-25000
	Market Sale	18-04-2017	-1500
	Market Sale	25-04-2017	-6000
	Market Sale	26-04-2017	-4000
	Market Sale	27-04-2017	-25000
	Market Sale	28-04-2017	-3717
	Market Sale	15-06-2017	-1000
	Market Sale	16-06-2017	-100
	Market Sale	21-06-2017	-2610
	Market Sale	22-06-2017	-2000
	Market Sale	27-06-2017	-301
	Market Sale	28-06-2017	-5454
	Market Sale	29-06-2017	-7000
	Market Sale	30-06-2017	-15000
	Market Sale	03-07-2017	-10000
	Market Sale	04-07-2017	-6000
	Market Sale	05-07-2017	-2744
	Market Sale	06-07-2017	-4000
	Market Sale	07-07-2017	-12791
	Market Sale	10-07-2017	-216
	Market Sale	11-07-2017	-15000
	Market Sale	12-07-2017	-16741
	Market Sale	13-07-2017	-16108
	Market Sale	14-07-2017	-9760
	Market Sale	17-07-2017	-7054
	Market Sale	18-07-2017	-5500
	Market Sale	19-07-2017	-5000
	Market Sale	19-07-2017	-12003
	Market Sale	21-07-2017	-3351
	Market Sale	24-07-2017	-548
	Market Sale	24-07-2017	-20000
	Market Sale	22-09-2017	-2504
	Market Sale	11-10-2017	-2000
Total			-554541
Hetal Gogri Gala	Inter - Se Transfer	30-03-2017	-100000
	Market Sale	20-06-2017	-2000
	Market Purchase	29-12-2017	80
	Inter Se Acquisition	28-03-2018	1709327
Total			1607407

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No. of Equity Shares Sold/Purchase
Shantilal Tejshi Shah (HUF)	Inter Se Acquisition	30-03-2017	202941
	Gift Received	28-03-2018	166200
Total			369141
Shantilal Tejshi Shah (HUF)	Gift Given	28-03-2018	-166200
Total			-166200
Shantilal Tejshi Shah	Inter Se Transfer	30-03-2017	-46634
	Gift Given	17-08-2017	-150000
Total			-196634
Sarla Shantilal Shah	Inter Se Transfer	30-03-2017	-95361
	Gift Given	28-07-2017	-150000
Total			-245361
Nehal Garewal	Inter Se Transfer	30-03-2017	-38945
Total			-38945
Heena Bhatia	Inter Se Transfer	30-03-2017	-22001
Total			-22001
Parimal H. Desai	Gift Given	31-03-2017	-37000
Total			-37000
Ratanben Premji Gogri	Market Sale	27-04-2017	-20000
Total			-20000
Nikhil Holdings Private Limited	Market Sale	27-07-2017	-1281
Total			-1281
Arti Rajendra Gogri	Market Sale	11-10-2017	-25000
Total			-25000
Nikhil Parimal Desai	Gift Received	27-11-2017	237787
Total			237787
Rinku Parimal Desai	Gift Given	27-11-2017	-237787
Total			-237787
Prasadi Yogesh Banatwala	Market Sale	11-10-2017	-200
	Market Sale	30-10-2017	-200
	Market Sale	31-10-2017	-1500
	Market Sale	05-12-2017	-75
Total			-1975
Gunavanti Navin Shah	Market Purchase	25-01-2018	100
	Market Purchase	30-01-2018	50
Total			150

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No. of Equity Shares Sold/Purchase
Manisha Rashesh Gogri	Inter Se Acquisition	26-03-2018	298870
	Gift Received	28-03-2018	34792
Total			333662
Rashesh Chandrakant Gogri	Inter Se Acquisition	26-03-2018	649602
Total			649602
Aarnav Rashesh Gogri	Inter Se Acquisition	23-03-2018	71139
Total			71139
Aashay Rashesh Gogri	Inter Se Acquisition	23-03-2018	306223
	Gift Received	28-03-2018	22396
Total			328619
Rajendra Vallabhaji Gogri	Inter Se Acquisition	28-03-2018	65000
Total			65000
Saswat Trusteeship Private Limited	Gift Received	28-03-2018	500000
Total			500000

For and on behalf of the Promoters and Persons Acting in concert



Signature of the acquirer / Authorised Signatory

Place: MUMBAI

Date: 31.03.2018