

JAY M. SAVLA

F/83, EOK (East of Kailash), New Delhi – 110 065

Date: 17.03.2017

To,
Department of corporate service,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
SCRIP CODE – 524348
SCRIP ID - AARTIDRUGS

To,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051.
NSE SYMBOL: AARTIDRUGS

Sub: Disclosures under Regulation 10(6) - Report to Stock Exchanges(s) in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Ref: Aarti Drugs Limited [BSE SCRIP CODE: 524348 NSE CODE: AARTIDRUGS]

Dear Sir/Madam,

This is to inform you that 1,11,718 (0.47%) Equity Shares of the Company ("Aarti Drugs Limited") held by Smt. Sushila M. Savla has been transmitted to me as a Legal Heir, one of the member of Promoter Group on her sad demise.

In view of the above transmission, my present shareholding has been changed from 1,05,998 (0.44%) Equity Shares to 2,17,716 (0.91%) Equity Shares.

Further, I, Jay Manilal Savla, hereby submit the disclosure under Regulation 10(6) - Report to Stock Exchanges(s) in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,



Jay Manilal Savla
Encl: A/A

Disclosures under Regulation 10(6) - Report to Stock Exchange(s) in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011		
1. Name of the Target Company (TC)	Aarti Drugs Limited	
2. Name of the Acquirer(s)	Jay Mantil Savla	
3. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4. Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transmission of 1,11,718 Equity Shares dated 17.03.2017	
5. Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6. Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7. Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a. Name of the transferor / seller		
b. Date of acquisition		
c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	
d. Total shares proposed to be acquired / actually acquired or a % of diluted share capital of TC		
e. Price at which shares are proposed to be acquired / actually acquired		
8. Shareholding details:	Pre-Transaction	Post-Transaction

	No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a. Each Acquirer / Transferee(*)				
Joy M. Savla	105,098	0.44	217,718	0.91
b. Each Seller / Transferor				
Gustilla M. Savla	111,718	0.47	0	0.00
Notes				
(*) Shareholding of each entity shall be shown separately and then collectively in a group.				
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.				
				
Joy M. Savla				
Place : New Delhi				
Date : 17.03.2017				