The efficiency catalyst

CIN: L72100DL1993PLC179154

Date: August 29, 2017

To,
Officer in charge
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra Kurla Complex, Bandra (E), Mumbai- 400051

Subject: Clarification sought for appointment of Auditor

Dear Sir,

This is with reference to your mail dated 29th August, 2017 regarding clarification sought for the appointment of auditor, we have appointed M/s. Aadit Sanyam & Associates as Statutory Auditor of the Company in its Board Meeting held on 28th August, 2017, subject to approval of Shareholders in the forthcoming Annual General Meeting to be held on 28th September, 2017.

We are hereby submitting brief profile of the Auditor, as enclosed herewith.

Thanking You,

Yours Sincerely
For **FCS Software Solutions Limited**

Harsha Sharma
(Company Secretary)

enterprise interfaces
collaborative platforms
business processes

AADIT SANYAM & ASSOCIATES

Forwarded by:

AADIT SANYAM & ASSOCIATES
Chartered Accountants

Address:
220,Gold Plaza, Gurudwara Road
Karol Bagh, Delhi-110005
E- Mail: aaditassociate@gmail.com
Contact: Aadit Gupta : +91 9711110638; Sanyam Jain : +91 9811311747

INTRODUCTION

Aadit Sanyam & Associates is a Chartered Accountancy Firm, managed by Associate members of ICAI having experience in industry as well as in profession who are assisted by a team of well Qualified Professionals.

The Firm was registered with The Institute of Chartered Accountants of India in the year **2011** and consists of **2 Partners**. We are also having a team of professionally qualified persons comprising of **1(One)FCA**, **1(One)ACA, 5(Semi- Qualified & Graduates)and 7 (Six) Article Assistants**.

The Firm & its Partners has experience of handling Tax Audits, Statutory Audits, Internal Audits, Management Audits, Direct & Indirect tax assignments including Bank Branch, PSU's audits & Financial services assignments.

Our clientele comprise of multinationals as well as domestic companies and cover industries/ sector like Banks, FMCG, Automobiles, manufacturers, traders, Importers & Exporters, IT Companies, Insurance sector, real estate developers, management consultants and other clients from varied industries.

Our Commitment

- Work with Integrity, dedication and professionalism;
- Believe in long term relationships and partnering with our client;
- Lead from the front, right advice at right time

At Aadit Sanyam & Associates, we are committed to extend our full support to all our associates whether our clients, our employees or government agencies.

Philosophy, Mission And Core Values

The Firm is to provide with *high quality professional services* to the clients committing high standards of ethics and integrity.

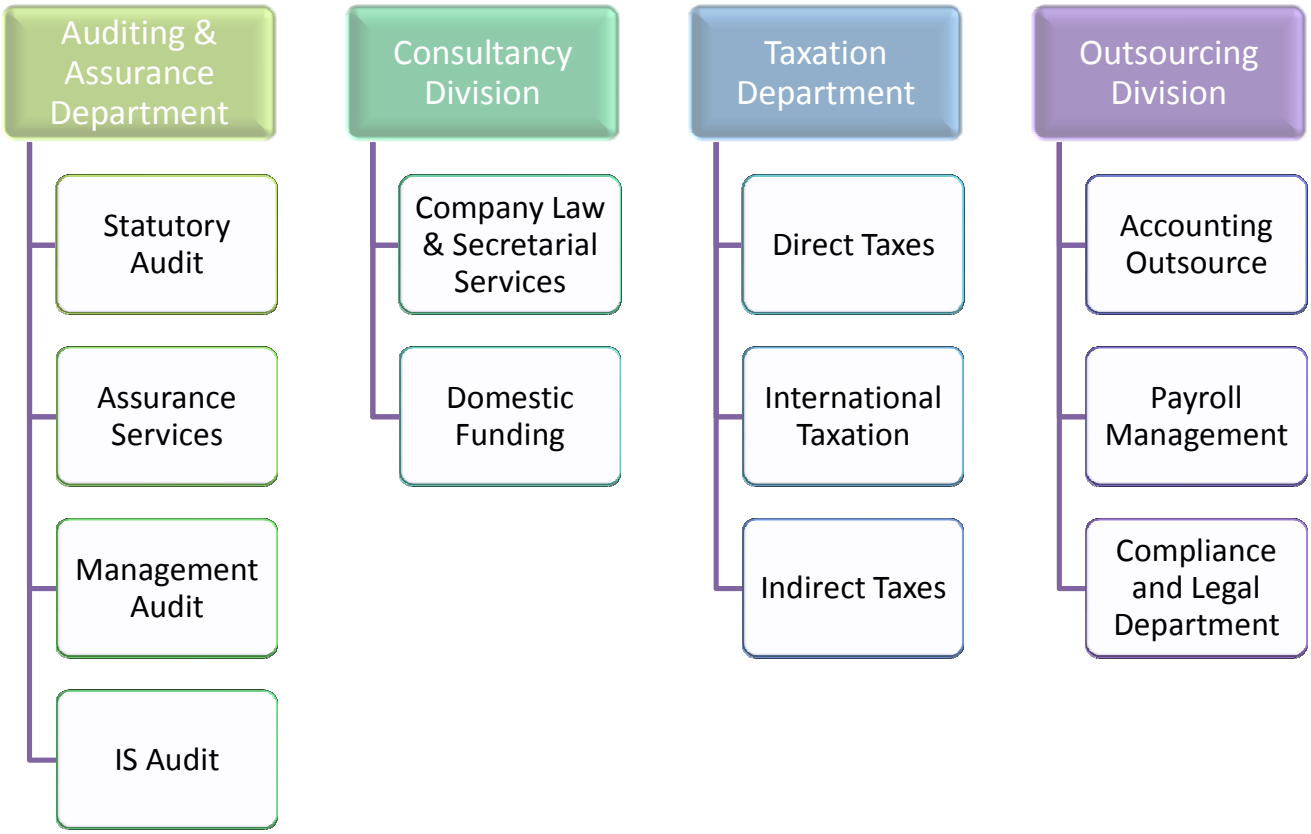
Professional services rendered by the Firm *add value* to the clients *in their decision-making* processes and in the improvement of their operations.

Our Focus

With a strong focus on excellence rather than size, our outstanding network of expertise comes together to create a partnership that provides unique business resource to clients. Our morals and ethics reflect our responsibility to the profession, clients, society at large and to the nation. We believe that our values have been the hallmark of our progress.

For achieving this mission we perceive that our commitment, diverse expertise and teamwork should be the core strength of the firm.

The activities of the firm are divided into four main divisions:



Firm's Profile

Firm's Name	Aadit Sanyam & Associates				
Year of Establishment	2011				
ICAI Registration No. FRN	023685N				
RBI Code No.	UCN956418				
PAN	ABBFA2519G				
Constitution	Partnership				
Number of Partners	Name	ACA/FCA	Mem No.	PAN No.	Date of COP
	Aadit Gupta	FCA	516303	AIEPJ1426G	24-01-2011
	Sanyam Jain	ACA	531388	AFKPJ9163Q	12-04-2013
	Head Office:- 220,Gold Plaza, Gurudwara Road Karol Bagh, Delhi-110005 011-45700127,9711110638 E-mail:- aaditassociate@gmail.com				
Address	**Branch:-**				
	SU-190, Pitampura Delhi-110034, +91-9811311747 E-mail:- sanyam_jain2005@yahoo.com				
Man Power	**Professionals**	**2 (Two)**			
	Semi-Qualified & Others	**12 (Twelve)**			

Professional Team

Presently, the firm has two partners having specialization in different spheres. The brief profiles of the Core Team of KRA are as under:

Aadit Gupta (FCA, DISA)

Professional Experience

He has 5 years of strong post qualification experience in Internal and Management audits, SOP development and Insurance Industry and audits relating to several Business Areas. He has core specialization in process remapping, process implementation, operational risk analysis and debugging. Further he looks after Direct Tax consultation and planning for corporate & non-corporate clients.

Areas of Expertise

- Process Review/Restructuring
- SOP Development
- Internal Audit and Assurance
- Direct Tax Consultation, Planning and Income Tax proceedings.

Sanyam Jain (ACA)

Professional Experience

He has 5 years of practical experience in Indirect Tax Matters. He has extensive exposure in compliance and regulatory work related to Vat Laws and also provides assistance in tax planning relating to this field. He is a member of Sales Tax Bar Council and handles all the Refund, Audit and Appellate matters related to Vat laws of Delhi. He has experience in Internal Audits with S.S. Kothari Mehta & Co. in Manufacturing industries covering different processes including Purchase to Pay Cycle, Order to Cash, HR, Administration, Various statutory and tax compliances (like Excise, PF & ESI Act, Companies Act etc).

Currently assists in implementation and imparting of GST training to employees of different organization and also assist in compliance of GST Act.

Areas of Expertise

- Indirect Tax Laws – Appellate Matters
- All type of Certification- 15CA-CB, SAD(Refund) etc
- Preparation of MIS
- Internal Audit and Assurance

Vijay Sharma (ACA, IFRS)

Professional Experience

He is professional qualified Manager of our firm. He is a Associate member of ICAI since 2012 and Holding COP. He possesses a vast experience in Statutory Audits, US GAAPs and IFRS. During his professional carrier he has handled reputed clients such as Indian Oil, IDBI bank, Bajaj Life Insurance, Oriental Insurance relating to statutory/internal audit, Indirect tax matters and proceedings. He has also wide experience in the field of Bank Financing, preparation of CMA data and other financial activities.

Areas of Expertise

- Statutory Audit and Assurances
- Bank Statutory, Stock, Concurrent and Revenue Audit
- Preparation of CMA Data and projections.
- Direct Tax Consultation, Planning and Income Tax proceedings.

CA. Harjeet Singh (FCA)

Professional Experience

He is professional qualified Internal Audit Manager of our firm. He is Fellow member of ICAI and holding COP. He possesses a vast experience in Internal Audit, SOP development, fraud investigation and audits relating to several Business Areas. It includes understanding of the process associated risk and control, Sample testing of the controls to find out the loopholes in the associated controls and summarizing the observation and issues (with Root Cause Analysis & Risk Implication).

He also has extensive experience in providing financial & risk advisory and assurance services related to industries like manufacturing and software industries.

Areas of Expertise

- Internal Audit and Assurances
- SOP Development
- Process Review/Restructuring

Sectorial Experience

The firm is actively involved with numerous Public Sector Enterprises, Leading MNCs & reputed Indian Companies and has established strong client goodwill. Details of sector wise major assignments handled by the Firm are given hereunder:

1. Auditing and Assurance Services

- **Detail of Internal Audit done by us:**

Sl. No.	Name of Client	Year of Allocation
1	SMC Insuramce Brokers Pvt Limited	2011-2017
2	SMC Comtrade Ltd	2014-2017
3	SMC Finvest Ltd	2014-2017
4	SMC Real Estate Advisors Private Limited	2014-2017
5	SMC Wealth.	2014-2017
6	SMC Moneywise Finvest Ltd	2014-2017
7	Ess & Ess Agencies P Ltd	2015-2017
8	Gopsons Paper Ltd.	2016-2017

- **Detail of Statutory Audit done by us:**

Sl. No.	Name of Client	Year of Allocation
1	Dish India Private Limited	2013-2017
2	Maa & Son Jewellers Limited	2013-2017
3	Bilasa & Sons Private Limited	2014-2017
4	Kundanwala Jewellers Private Limited	2014-2017
5	Kriti Gems & Jewels Private Limited	2014-2017

6	Trinity Bellwoods Buildtech Private Limited	2014-2017
7	Confluo E Solution Pvt Ltd	2014-2017
8	StableSecure Infraservices Pvt Ltd	2014-2017
9	Vineeta Healthcare Private Limited	2014-2017
10	Megha Investments Pvt Ltd	2014-2017
11	Seatrans Services (P) Ltd.	2016-2017

2. Taxation Division

a) Direct Taxes: We deal Direct Tax matters on behalf of all of our clients we are auditing or providing Assurance Services. We are providing consultancy on all aspects of Direct Taxes and represent our clients in assessment proceedings.

b) Indirect Taxes: Apart from the clients who are served by Auditing and Assurance Service Division Indirect Tax deals with under mentioned client.

Sl. No.	Name of Client	Nature of Service	Year of Allocation
1	Steel Authority of India Limited	Vat Consultancy	2012-2016
2	SR Manlift	Vat Consultancy	2013-2016
3	The Ultimate Travelling Camp Pvt Ltd (A subsidiary of Cox & Kings)	Vat Consultancy	2013-2017
4	Etco Digital Private Limited	Vat Consultancy	2014-2017
5	Fashion 365 Retail Pvt Ltd	Vat Consultancy	2014-2017
6	Piccadily Hotels Pvt Ltd	Vat Consultancy	2014-2015
7	Ceat Tyres	Vat Audit	2012-2013
8	DFCCIL	Vat Opinion	2013-2014
9	Tech Mahindra	Vat Appellate Matters	2014-2017
10	Cox & Kings	VAT Consultancy	2016-2017
11	Satyam Computer Services Limited	Vat Appellate Matters	2016-2017

12	Gopsons Paper Ltd.	GST compliance	2017-2018
13	Indian Railway Financial Corporation	GST compliance	2017-2018
14	Dish India Private Limited	GST compliance	2017-2018
15	Reckon Agencies P Ltd	GST compliance	2017-2018
16	RVS International	GST compliance	2017-2018
17	Ess & Ess Agencies P Ltd	GST compliance	2017-2018
18	AVJ Polymers P Ltd	GST compliance	2017-2018

3. Jewellers Specific Client with Auditing and GST work

Sl. No.	Name of Client	Year of Allocation
1	Gurwala & Sons	2013-2017
2	Maa & Sons	2013-2017
3	Bilasa & Sons Private Limited	2011-2017
4	JSR Gems & Jewellery	2014-2017
5	Ganesha International	2014-2017
6	Hari Kiripa	2011-2017
7	Silveerena Overseas	2014-2017
8	PCJ Impex P Ltd	2014-2017
9	C Damani & Sons	2014-2017
10	Chander Bhan Jewellers P Ltd	2015-2017