

INDEPENDENT AUDITOR'S REPORT**To the Members of GWK Limited****Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of GWK Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, its profit including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act ('SAs'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Report on Corporate Governance but does not include the financial statements and our auditor's report thereon, which we obtained prior to the date of this auditor's report, and the Directors' Report including Annexures to Directors' Report, which are expected to be made available to us after that date.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

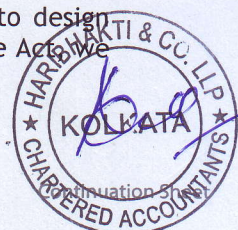
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we



are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- (2) As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31st March, 2019 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

HARIBHAKTI & CO. LLP

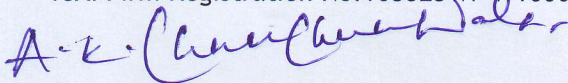
Chartered Accountants

- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2";
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note No. 27 to the financial statements;
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (3) As required by Section 197(16) of the Act, we report that in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. Further, the remuneration paid by the Company to its Managing Director during the year is in excess of the limits laid down under sub-section (3) of Section 197 of the Act and the requisite approval in accordance with the said Section read with Schedule V to the Act has been obtained by the Company - refer Note No. 34(d) to the financial statements.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/ W100048



Anand Kumar Jhunjhunwala

Partner

Membership No. 056613



Kolkata

20th May, 2019

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph (1) under 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report of even date, to the members of the Company on the financial statements for the year ended 31st March, 2019]

- (i)
- (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) According to the information and explanations given to us, major portion of fixed assets have been physically verified by the Company's Management (the "management") during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and the nature of its fixed assets.
 - (c) According to the information, explanations and representations provided to us by the management, the title deeds of immovable properties recorded as fixed assets in the books of account of the Company are held in the name of the Company.
- (ii) The Company does not have any inventory and hence reporting under Clause 3(ii) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.
- (iv) According to the information and explanations given to us in respect of loans, investments, guarantees and security, the Company has complied with the provisions of Sections 185 and 186 of the Act, wherever applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public.
- (vi) According to the information and explanations given to us, the maintenance of cost records under Section 148(1) of the Act has not been specified and accordingly, the provisions of Clause 3(vi) of the Order are not applicable to the Company.
- (vii)
- (a) According to the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and services tax, cess and any other material statutory dues have generally been regularly deposited with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were in arrears as at 31st March, 2019 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, the dues as at 31st March, 2019 of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and goods and services tax, which have not been deposited on account of any dispute, are as follows :



Name of the Statute	Nature of dues	Amount (Rs. in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Central Excise Act, 1944	Excise Duty	52.83	1995-1998	Commissioner of Central Excise (Appeals)
Central Excise Act, 1944	Excise Duty	82.55	1994-1997	Commissioner of Central Excise
Customs Act, 1962	Customs Duty	9.37	1981	Calcutta High Court
Income Tax Act, 1961	Income Tax	221.35	Assessment Year 2016-17	Commissioner of Income Tax (Appeals)

- (viii) According to the information and explanations given to us, during the year the Company has not taken any loans or borrowings from financial institutions, banks, government or debenture holders and accordingly, reporting under Clause 3(viii) of the Order is not applicable to the Company.
- (ix) During the year, the Company has not raised monies by way of public offer (including debt instruments) or term loans and accordingly, reporting under Clause 3(ix) of the Order is not applicable to the Company.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given to us by the management, we report that we have neither come across any instance of fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- (xi) According to the information and explanations given to us, managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xii) The Company is not a Nidhi Company.
- (xiii) According to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) As per the information and explanations given to us, the Company has not entered into any non-cash transactions during the year with directors or persons connected with them.



HARIBHAKTI & CO. LLP

Chartered Accountants

- (xvi) Based on expert opinion and legal opinion obtained by it, the Company has informed and explained that it is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048

A. K. Chundhuniwala

Anand Kumar Jhunjunwala

Partner

Membership No. 056613

Kolkata

20th May, 2019



ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph (2)f under 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report of even date, to the members of the Company on the financial statements for the year ended 31st March , 2019]

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of the Company as of 31st March, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls, based on the internal control with reference to financial statements criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting



principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

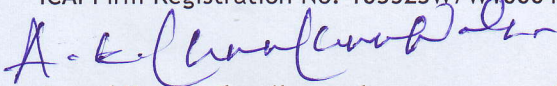
Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March, 2019, based on the internal control with reference to financial statements criteria established by the Company, considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048

**Anand Kumar Jhunjhunwala**

Partner

Membership No. 056613



Kolkata

20th May, 2019

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31st March, 2019	31st December, 2018	31st March, 2018	31st March, 2019	31st March, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income from operations	698.99	1,274.62	214.89	3,072.15	1,846.58
Net Profit for the period before tax	427.61	1,023.11	(33.54)	2,034.80	876.31
Net Profit for the period after tax	454.84	985.44	(33.63)	1,988.08	828.84
Total Comprehensive Income for the period comprising Profit for the period (after tax) and Other Comprehensive income (after tax)	(11,910.08)	(2,556.81)	600.46	(9,279.59)	25,375.08
Paid-up Equity Share Capital (Face value Rs 10/- per share)	596.65	596.65	596.65	596.65	596.65
Other Equity excluding Revaluation Reserves				28,038.62	37,318.21
Earnings per share - Basic & Diluted (in Rupees) (* not annualised) (Face value Rs 10/- per share)	*7.62	*16.52	*(0.56)	33.32	13.89

Notes :

- 1 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at its meeting held on 20th May, 2019 and the Statutory Auditors have audited the financial results for the quarter and year ended 31st March, 2019.
- 2 The above is an extract of the detailed format of Standalone Financial Results for the quarter and year ended 31st March, 2019 filed with the National Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- 3 The full format of Standalone Unaudited Financial Results for the quarter and year ended 31st March, 2019 alongwith notes and Auditors' Report thereon are available on the National Stock Exchange website (www.nseindia.com) and on Company's website (www.gkw ltd.com) .

Place : Kolkata
Date : 20th May, 2019



For and on behalf of the Board

J.D. Curavala
Managing Director

GKW LIMITED

Registered Office: "Central Plaza" , 2/6, Sarat Bose Road , Office Space No : 406 , 4th Floor , Kolkata - 700020

Phone no : 4008-0742/0744, Fax : 4008-0741, E-mail ID : gkwcal@rediffmail.com

Website : www.gkwlimited.com, CIN : L27310WB1931PLC007026

(Rs. in Lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Particulars	QUARTER ENDED			YEAR ENDED	
	31st March, 2019	31st December, 2018	31st March, 2018	31st March, 2019	31st March, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income					
(a) Revenue from Operations (Refer Note No. 2)	694.76	1,250.83	161.32	3,042.27	1,780.53
(b) Other Income	4.23	23.79	53.57	29.88	66.05
Total Income	698.99	1,274.62	214.89	3,072.15	1,846.58
2. Expenses					
(a) Employee Benefits Expense	126.46	106.87	89.53	452.62	354.33
(b) Depreciation and Amortisation Expense	16.72	13.85	14.33	56.21	48.26
(c) Other Expenses	128.20	130.79	144.57	528.52	567.68
Total Expenses	271.38	251.51	248.43	1,037.35	970.27
3. Profit Before Tax (1-2)	427.61	1,023.11	(33.54)	2,034.80	876.31
4. Tax expense :					
- Current Tax (Normal)	16.99	27.61	(73.70)	70.81	81.56
- Deferred Tax	(44.22)	10.06	73.79	(24.09)	(34.09)
5. Profit After Tax (3-4)	454.84	985.44	(33.63)	1,988.08	828.84
6. Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
- Gains/(Losses) on Equity Instruments through Other Comprehensive Income	(12,338.00)	(3,518.00)	636.00	(11,168.00)	24,560.00
- Remeasurement Gains/(Losses) on Defined Benefit Plans	(37.29)	(33.60)	(2.71)	(138.09)	(19.06)
- Income Tax on Remeasurement Gains/(Losses), as above	10.37	9.35	0.80	38.42	5.30
Other Comprehensive Income (net of tax)	(12,364.92)	(3,542.25)	634.09	(11,267.67)	24,546.24
7. Total Comprehensive Income (5+6)	(11,910.08)	(2,556.81)	600.46	(9,279.59)	25,375.08
8. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	596.65	596.65	596.65	596.65	596.65
9. Other Equity excluding Revaluation Reserves				28,038.62	37,318.21
10. Earnings per share - Basic & Diluted (in Rupees)					
(* not annualised) (Face value Rs. 10/- per share)	*7.62	*16.52	*(0.56)	33.32	13.89



GKW Limited

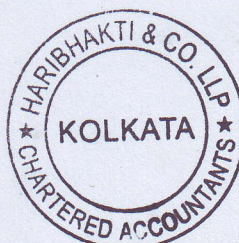
Registered Office: "Central Plaza", 2/6, Sarat Bose Road, Office Space No : 406, 4th Floor, Kolkata - 700020

Phone no : 4008-0742/0744, Fax : 4008-0741, E-mail ID : gkwcal@rediffmail.com

Website : www.gkw ltd.com, CIN : L27310WB1931PLC007026

(Rs. in Lakhs)

BALANCE SHEET		
Particulars	As at 31st March, 2019 (Audited)	As at 31st March, 2018 (Audited)
A. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	1,338.57	1,161.13
(b) Capital Work-in-Progress	27.28	4.60
(c) Intangible Assets	0.03	0.03
(d) Financial Assets		
(i) Investments	17,876.00	29,044.00
(ii) Other Financial Assets	200.00	-
(e) Deferred Tax Assets (net)	879.38	836.46
(f) Other Non-Current Assets	71.09	201.72
(g) Non-Current Tax Assets (net)	44.43	-
Total Non-Current Assets	20,436.78	31,247.94
2. Current Assets		
(a) Financial Assets		
(i) Investments	9,430.48	6,088.55
(ii) Trade Receivables	17.67	15.14
(iii) Cash and Cash Equivalents	93.40	172.27
(iv) Other Bank Balances	125.83	1,853.64
(v) Loans	42.61	42.61
(vi) Other Financial Assets	30.77	40.35
(b) Other Current Assets	74.28	63.34
Total Current Assets	9,815.04	8,275.90
TOTAL ASSETS	30,251.82	39,523.84
B. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	596.65	596.65
(b) Other Equity	28,038.62	37,318.21
Total Equity	28,635.27	37,914.86
2. Non-Current Liabilities		
(a) Provisions	21.33	18.32
Total Non-Current Liabilities	21.33	18.32
3. Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises	5.53	4.71
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.72	-
(ii) Other Financial Liabilities	827.38	776.15
(b) Other Current Liabilities	169.05	143.09
(c) Provisions	591.54	633.26
(d) Current Tax Liabilities (net)	-	33.45
Total Current Liabilities	1,595.22	1,590.66
TOTAL EQUITY AND LIABILITIES	30,251.82	39,523.84



GKW LIMITED

Registered Office: "Central Plaza", 2/6, Sarat Bose Road, Office Space No : 406, 4th Floor, Kolkata -700020

Phone no : 4008-0742/0744, Fax : 4008-0741, E-mail ID : gkwcal@rediffmail.com

Website : www.gkwLtd.com, CIN : L27310WB1931PLC007026

(Rs. in Lakhs)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
Particulars	QUARTER ENDED			YEAR ENDED	
	31st March, 2019	31st December, 2018	31st March, 2018	31st March, 2019	31st March, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
a) Warehousing	312.61	314.43	241.59	1,208.61	990.66
b) Investment and Treasury	382.15	936.40	(80.27)	1,833.66	789.87
Revenue from Operations	694.76	1,250.83	161.32	3,042.27	1,780.53
2. Segment Results					
a) Warehousing	253.53	254.19	221.08	995.91	890.34
b) Investment and Treasury	382.15	936.39	(85.28)	1,833.64	784.28
Total	635.68	1,190.58	135.80	2,829.55	1,674.62
Less: (i) Other unallocable expenditure (net of unallocable income)	(208.07)	(167.47)	(169.34)	(794.75)	(798.31)
Total Profit Before Tax	427.61	1,023.11	(33.54)	2,034.80	876.31
3. Segment Assets					
a) Warehousing	1,057.05	1,157.99	1,043.64	1,057.05	1,043.64
b) Investment and Treasury	27,649.25	39,414.03	37,014.86	27,649.25	37,014.86
c) Unallocated	1,545.52	1,574.11	1,465.34	1,545.52	1,465.34
Total Segment Assets	30,251.82	42,146.13	39,523.84	30,251.82	39,523.84
4. Segment Liabilities					
a) Warehousing	510.48	516.25	457.11	510.48	457.11
b) Unallocated	1,106.07	1,084.52	1,151.87	1,106.07	1,151.87
Total Segment Liabilities	1,616.55	1,600.77	1,608.98	1,616.55	1,608.98

Note :

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 20th May, 2019. The Statutory Auditors of the Company have audited the results for the quarter and year ended 31st March, 2019.
- Revenue from operations includes Rs. 1,280 lakhs in respect of dividend received during the year (Previous Year: Rs. 280 lakhs) on investment in equity shares of a Company.
- The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures upto the 3rd quarter of the respective financial year.
- Previous year/periods' figures have been rearranged/regrouped, wherever necessary to make them comparable with those of the current year/period.



Place : Kolkata
Date : 20th May, 2019



By Order of the Board

J. D. Curravala
(J. D. Curravala)
Managing Director