

**The Board of Directors
GKW Limited
Central Plaza,
2/6, Sarat Bose Road,
Office Space No: 406 (4th Floor)
Kolkata-700020**

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of GKW Limited for the quarter ended 30th June, 2016. This statement, which has been initialed by us for identification only, is the responsibility of the Company's management and has been approved by the Board of Directors in the meeting held on 9th August, 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Engagements to Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 9th August, 2016

For Lodha & Co.
Chartered Accountants
Firm ICAI Registration No: 301051E

R.P. Singh
R.P. Singh
Partner

Membership No.: 052438

GKW LIMITED

Registered Office: "Central Plaza", 2/6, Sarat Bose Road, Office Space No : 406, 4th Floor, Kolkata - 700020
 Phone no : 4008-0742/0744, Fax : 4008-0741, E-mail ID : gkwcal@rediffmail.com
 Website : www.gkw ltd.com, CIN : L27310WB1931PLC007026

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016*Rs in Lakhs*

Particulars	STAND ALONE			
	3 months ended 30.06.2016 (Unaudited)	Preceding 3 months ended 31.03.2016 in the previous year (Audited)	Corresponding 3 months ended 30.06.2015 in the previous year (Unaudited)	12 months ended 31.03.2016 (Audited)
Total Income from operations (net)	311	308	473	1,401
Net Profit/(Loss) from Ordinary activities after tax	63	82	52	1,112
Equity Share Capital	597	597	597	597
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)				9,576
Earnings Per Share (of Rs 10/- each)				
- Basic	1.05	1.38	0.87	18.63
- Diluted	1.05	1.38	0.87	18.63

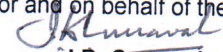
Notes :

The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at its meeting held on 9th August, 2016 and the Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th June, 2016

The above is an extract of the detailed format of Standalone Financial Results for the quarter ended 30th June, 2016 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 .
 The full format of Standalone Financial Results for the quarter ended 30th June, 2016 alongwith notes and Auditors' Limited Review Report thereon are available on the stock exchange website (www.nseindia.com) and on Company's website (www.gkw ltd.com) .

Place : Kolkata
 Date : 9th August, 2016

For and on behalf of the Board


J.D. Curravala
 Managing Director

GKW LIMITED

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in Lakhs

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

	Particulars	3 months ended 30.06.16 (Unaudited)	Preceding 3 months ended 31.03.16 (Audited)	Corresponding 3 months ended 30.06.15 in the previous year (Unaudited)	Twelve months ended 31.03.16 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations (Net)	290	295	465	1,365
	(b) Other Operating Income	21	13	8	36
	Total Income from operations (net)	311	308	473	1,401
2	Expenses				
	a) Cost of materials consumed	-	-	115	115
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	32	32
	c) Employee benefits expense	66	70	87	292
	d) Depreciation and amortisation expense	9	8	7	27
	e) Legal and Professional charges	38	78	69	204
	f) Other Expenses	113	116	148	563
	Total expenses	226	272	458	1,233
3	Profit/(Loss) from operations before other income, finance costs and Exceptional items (1 - 2)	85	36	15	168
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	85	36	15	168
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs	85	36	15	168
8	Exceptional items	-	-	71	1,343
9	Profit /Loss from ordinary activities before tax (7+ 8)	85	36	86	1,511
10	Tax expense	22	(46)	34	399
11	Net Profit /Loss from ordinary activities after tax (9-10)	63	82	52	1,112
12	Paid-up Equity Share Capital (Face value: Rs 10 per share)	597	597	597	597
13	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	9,576
14	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised) :				
	(a) Basic	1.05	1.38	0.87	18.63
	(b) Diluted	1.05	1.38	0.87	18.63



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In Lakhs

UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2016					
		STAND ALONE			
Particulars		3 months ended 30.06.16 (Unaudited)	Preceding 3 months ended 31.03.16 (Audited)	Corresponding 3 months ended 30.06.15 in the previous year (Unaudited)	Twelve months ended 31.03.16 (Audited)
1	Segment Revenue (net sales/income from each segment)				
a)	Auto Components (*)	-	-	167	167
b)	Warehousing	187	166	139	617
c)	Investment and Treasury	103	129	159	581
d)	Others	-	-	-	-
	Net sales / Income from operations	290	295	465	1,365
2	Segment Results (Profit/ (Loss) before tax and interest from each segment)				
a)	Auto Components (*)	-	(3)	47	1,673
b)	Warehousing	158	148	108	522
c)	Investment and Treasury	103	108	152	543
	Total	261	253	307	2,738
	Less: (i) Other unallocable expenditure net off unallocable income	(176)	(217)	(221)	(1,227)
	Total Profit/(Loss) before tax	85	36	86	1,511
3	Segment Assets and Liabilities				
	Segment Assets				
a)	Auto Components (*)	-	3	359	3
b)	Warehousing	652	613	730	613
c)	Investment and Treasury	8,699	8,442	7,797	8,442
d)	Others	2,592	2,770	1,617	2,770
	Total Assets	11,943	11,828	10,503	11,828
	Segment liabilities				
a)	Auto Components (*)	-	2	22	2
b)	Warehousing	349	353	231	353
c)	Investment and Treasury	-	-	-	-
d)	Others	1,358	1,300	1,137	1,300
	Total Liabilities	1,707	1,655	1,390	1,655

(*) Previous period's figures include figures relating to Metal Pressings Division which had been discontinued with effect from 24th July, 2015.



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Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th August, 2016 .
- 2 The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2016 .
- 3 Exceptional items pertaining to the twelve months ended 31.03.2016 relate to profit on sale of fixed assets of Metal Pressing Division discontinued in the previous year as reduced by the charges on account of voluntary compensation, other expenses incurred in relation to sale of fixed assets and provision for certain disputed demands and claims against other discontinued business segments .
- 4 Corresponding figures of 3 months ended 30.06.2015 and 12 months ended 31.03.2016 include figures pertaining to discontinued Auto Component segment and hence are not comparable with figures for the current period. Previous periods' figures have been rearranged and regrouped wherever considered necessary .

Place : Kolkata
Date : 9th August, 2016



For and on behalf of the Board

A handwritten signature in blue ink, appearing to read "J.D. Curravala".

J.D. Curravala
Managing Director