

AZAD

March 26, 2026

To
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip ID - 544061

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip Code - AZAD

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that AZAD Engineering Limited has been chosen as a **Single Source Supplier Partner** and signed a Long Term Contract & Price Agreement (LTCPA) for 8 years term with **Mitsubishi Heavy Industries Limited, Japan (MHI)** for supply of highly engineered & complex **hot-section Nozzle Vanes Segments of gas turbine engines**, marking a **rare achievement for any Indian precision engineering manufacturing company**. This development represents a significant leap from manufacturing compressor (**cold-section**) **Airfoils and other turbine components** to producing **critical combustion hot-section turbine Nozzle Vanes Segments**.

This milestone comes as part of Azad Engineering's expanding partnership with **Mitsubishi Heavy Industries (MHI), Japan**, one of the world's leading turbine manufacturers. To support this next phase of collaboration, this commodity will be an addition in the MHI's **dedicated lean manufacturing facility**, designed specifically to manufacture **highly engineered hot section Nozzle Vanes for advanced gas turbine platforms serving their global power generation markets**.

The details required pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as **Annexure - A**.

You are requested to take the above on record.

Thanking you.

For Azad Engineering Limited

G. Praneeth Abhishek
Company Secretary, Compliance Officer and Head Legal
M. No. ACS35583

Encl. as above

Azad Engineering Limited

Plot No.90/C, 90/D, Phase -1,
I.D.A., Jeedimetla, Hyderabad,
Telangana-500 055, India.

Contact: 040-23097007
Email: info@azad.in
Web: www.azad.in

CIN NO: L74210TG1983PLC004132
GSTIN: 36AAECA9452H1ZJ

CS-2601-232



S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Mitsubishi Heavy Industries Limited, (MHI)
2.	Purpose of entering into the agreement	<p>AZAD Engineering Limited has been chosen as a Single Source Supplier Partner and signed a Long Term Contract & Price Agreement (LTCPA) for 8 years term with Mitsubishi Heavy Industries Limited, Japan (MHI) for supply of highly engineered & complex hot-section Nozzle Vanes Segments of gas turbine engines, marking a rare achievement for any Indian precision engineering manufacturing company. This development represents a significant leap from manufacturing compressor (cold-section) Airfoils and other turbine components to producing critical combustion hot-section turbine Nozzle Vanes Segments.</p> <p>This milestone comes as part of Azad Engineering's expanding partnership with Mitsubishi Heavy Industries (MHI), Japan, one of the world's leading turbine manufacturers. To support this next phase of collaboration, this commodity will be an addition in the MHI's dedicated lean manufacturing facility, designed specifically to manufacture highly engineered hot section Nozzle Vanes for advanced gas turbine platforms serving their global power generation markets.</p>
3.	Size of the order(s)/contract(s) or broad consideration	Confidential
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the order(s) / contract(s) awarded in brief	Not Applicable
6.	Whether the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No

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7.	Whether the contract(s)/order(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement. b) nature of the agreement. c) date of execution of the agreement. d) details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable
11.	Whether order(s)/contract(s) have been awarded by domestic/international entity.	Not Applicable
12.	Nature or order(s)/contract(s)	Long Term Contract & Price Agreement (LTCPA)
13.	Whether domestic or international	International
14.	Time period by which the order(s)/contract(s) is to be executed	8 Years
15.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order) s/contract(s)? If yes, nature of interest and details thereof.	Not Applicable

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