

03rd March 2025

To

Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 544061	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: AZAD
---	--

Re: Qualified institutions placement of equity shares of face value of ₹2 each (the “Equity Shares”) to qualified institutional buyers by Azad Engineering Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013 (including the rules made thereunder), each as amended (the “Issue”)

Sub: Outcome of the meeting of the Securities Issue Committee

Dear Sir / Madam,

Further to our letter dated 25 Feb 2025 with respect to the Issue which opened on 25 Feb 2025 and closed on 03 March 2025, please note that the Securities Issue Committee at its meeting held today, *i.e.*, 03 March 2025, have approved the allotment of 5,468,750 Equity Shares of face value of ₹2 each at a price of premium of ₹1280 per equity share including premium of ₹ 1278 per Equity Share aggregating to ₹7000 million to eligible qualified institutional buyers (“*QIB's*”). The issue price of ₹ 1280 per Equity Share, includes a discount of ₹ 23.08 per Equity Share or 1.77%% to the floor price, as determined in terms of the SEBI ICDR Regulations.,

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹118,225,986 consisting of 59,112,993 Equity Shares of ₹ 2 each to ₹12,91,63,486 consisting of 6,45,81,743 Equity Shares of ₹ 2 each. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”).

Further, find attached herewith the list of allottees who have been allotted more than 5% (five percent) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The meeting of the Securities Issue Committee commenced at 8.30 p.m. and concluded at 8.40 p.m. A certified copy of the resolution passed by the Securities Issue Committee is enclosed for your information and records.

The information as required under Regulation 30 of SEBI Listing Regulations read with Schedule - III part- A to the SEBI Listing Regulations and SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as follows:

Type of securities issued and allotted	Equity Shares
Type of issuance	Qualified Institutions Placement
Total no. of securities issued	5,468,750 Equity Shares of face value of ₹2 each at an issue price of ₹ 1280 per Equity Share (includes a discount of ₹ 23.08 per Equity Share (i.e. 1.77% to the floor price)
Total amount for which securities issued	₹ 7000 Million

We request you to take the above on record and be treated as compliance under Regulation 30 of the Listing Regulations, as amended and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Thanking you,

Yours truly,

For Azad Engineering Limited

Ful Kumar Gautam
Company Secretary & Compliance Officer
M. No. A49550

Annexure A

List of allottees who have been allotted more than 5 per cent of the equity shares issued in the qualified institutions placement

Sr. No.	Name of the Allottee	Number of Equity Shares allotted	% of the Issue Size
1	Nomura India Investment Fund Mother Fund	951087	17.3913
2	ICICI Prudential FlexiCap Fund	859375	15.7143
3	The Nomura Trust And Banking Co., Ltd As The Trustee Of Nomura India Stock Mother Fund	611413	11.1801
4	Ashoka WhiteOak Icav - Ashoka WhiteOak India Opportunities Fund	501375	9.168
5	Jetha Global Master Fund	429688	7.8572
6	Aditya Birla Sun Life Insurance Company Limited	390625	7.1429
7	Kotak Mahindra Trustee Co Ltd A/C Kotak MNC Fund	312500	5.7143
8	Abu Dhabi Investment Authority - Way	292700	5.3522