

03 March 2025

To

Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 544061	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: AZAD
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Re: Qualified institutions placement of equity shares of face value of ₹2 each (the “Equity Shares”) to eligible qualified institutional buyers by Azad Engineering Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013 (including the rules made thereunder), each as amended (the “Issue”)

Sub: Outcome of the meeting of the Securities Issue Committee

Dear Sir / Madam,

Further to our letter dated 25th February 2025 intimating about the meeting of the Securities Issue Committee to be held on 25th February 2025 *in respect of the Issue*, we wish to inform you the issue was opened on 25th February 2025 and was intimated to you vide letter dated 25 Feb 2025. Further, the Securities Issue Committee at its meeting held today, *i.e.*, 03 March 2025 has, *inter alia*, approved the following:

- closure of the Issue today, *i.e.*, 03 March 2025, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers (“**QIBs**”) in accordance with the terms of the Issue;
- The allocation of 5,468,750 Equity Shares at an issue price of ₹1,280 (per Equity Share (including a premium of ₹1,278 per Equity Share), which takes into account a discount of 1.77 % (*i.e.* ₹ 23.08 per Equity Share) to the floor price of 1,303.08 per Equity Share, determined as per the pricing formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible QIBs in the Issue;
- approving and finalizing the confirmation of allocation note to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue;
- approving and adopting the placement document dated 03 March 2025, in connection with the Issue; and
- approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any

In this relation, we will file the placement document dated 03 March 2025 with your office today.

The meeting of the Securities Issue Committee commenced at 3.45 p.m. and concluded at 6.10 p.m.

AZAD ENGINEERING LIMITED



Registered Office Address: 90/C, 90/D, Phase-1, I.D.A. Jeedimetla, Hyderabad, Telangana-500 055, India.

CIN NO: U74210TG1983PLC004132

GSTIN: 36AAECA9452H1ZJ

CS - 2502 - 22

Tel: 040-23097007

Email: cs@azad.in

Website: www.azad.in

AZAD



We request you to take the above on record and be treated as compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For Azad Engineering Limited

Ful Kumar Gautam
Company Secretary & Compliance Officer
M. No. A49550

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