

**AYM Syntex**

THE STRENGTH WITHIN

January 25, 2018

To,

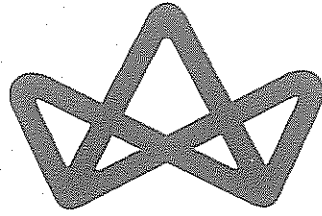
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|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Department of Corporate Services,<br>P. J. Towers, Dalal Street,<br>Mumbai - 400 001<br>(Scrip Code-508933) | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Bandra-Kurla Complex, Bandra<br>(E), Mumbai - 400 051<br>(Symbol : AYMSYNTEX) |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR), 2015, we hereby inform you that Board of directors at their meeting held on 1<sup>st</sup> February 2018 decided

- A. to raise funds by issue equity shares/share warrant upto Rs.80 Crores to Mandawewala Enterprises Limited, the holding company and promoter on preferential basis by conversion of corporate loan of Rs.45 Crores and balance by way of fresh funding, subject to the approval of shareholders and compliance of SEBI (issue of capital and disclosure requirement) regulation 2009, the Companies Act 2013, etc. as detailed below:
- issue 63,50,000 equity shares of Rs. 10 each at a premium of Rs.65 per share.
  - issue 43,16,666 share warrant of Rs.75 per warrant to be converted into equity shares of Rs.10 each at premium of Rs.65 per share within 18 months from the date of allotment at the option of the warrant holder but not before 31<sup>st</sup> March 2018.
- B. The Board of directors has also approved draft scheme of Employees stock option scheme subject to the approval of shareholders for issue of options upto 9,80,989 equity shares of Rs.10 each to managerial personnel at price to be decided by Nomination and Remuneration Committee at the price not less than face value of equity share and shall not exceed market price of the equity share of the Company as on date of grant of Option.

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C. Convening Extra ordinary General meeting of shareholders on Wednesday, 28<sup>th</sup> February 2018 at 11.30 a.m at the Registered office of the Company;

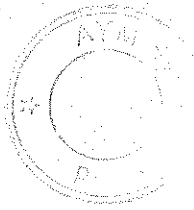
Kindly take the same on record.

Thanking you

For AYM SYNTEX LIMITED

Kaushik Kapasi

Company Secretary



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