

AYM Syntex

THE STRENGTH WITHIN

February 03, 2017

To,

The Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, Mumbai - 400001 SCRIP CODE: 508933	National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. Symbol: AYMSYNTEX
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Dear Sir/ Madam,

Subject: Un-audited Financial result for the quarter/nine months ended 31.12.2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith Un-audited financial results for the quarter/nine months ended 31.12.2016 duly approved by the Board of Directors in their meeting held on 03.02.2017 along with copy of limited review for the aforesaid quarter/nine months ended 31.12.2016.

Published copy of the same shall be forwarded to you shortly.

Kindly take note of the above.

Thanking you,

Yours faithfully,
AYM Syntex Limited

Kaushik Kapasi
Company Secretary

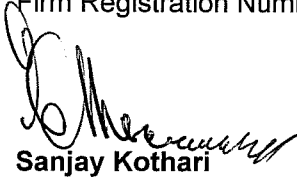
Independent Auditors' Review Report

To
**The Board of Directors,
AYM Syntex Limited (formerly Welspun Syntex Limited)**

Re: Limited Review Report for the quarter/nine months ended 31 December, 2016

1. We have reviewed the accompanying statement of unaudited financial results of **AYM Syntex Limited** (Formerly Welspun Syntex Limited) (the "Company") for the quarter/nine months ended 31 December, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 3 February 2017



AYM SYNTEX LIMITED (Formerly Welspun Syntex Limited)

CIN: L99999DN1983PLC000045

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

Unaudited financial results for the quarter /nine months ended 31 December 2016

(Rs. in Lacs)

		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2016	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		(I)	(II)	(III)	(IV)	(V)	(VI)
1	a. Net sales/income from operations	17,537	20,440	19,605	57,887	59,671	79,325
	b. Other operating income	226	281	184	794	611	764
	Net sales/income from operations	17,763	20,721	19,789	58,681	60,282	80,089
2	Expenditure						
	a. Cost of materials consumed	9,065	10,553	10,506	30,123	33,688	43,206
	b. Change in inventories of finished goods, goods-in-process and stock-in-trade	39	177	22	(130)	(159)	(23)
	c. Employee benefits expense	1,457	1,474	1,317	4,331	3,784	5,096
	d. Depreciation and amortisation expense	801	750	645	2,240	1,731	2,407
	e. Other expenses	5,463	5,686	5,442	16,675	15,537	21,252
	Total expenditure	16,825	18,640	17,932	53,239	54,581	71,938
3	Profit from operations before other income, finance costs and exceptional items (1-2)	938	2,081	1,857	5,441	5,701	8,151
4	Other income	76	159	48	310	233	293
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,014	2,239	1,906	5,751	5,935	8,444
6	Finance costs	530	581	537	1,740	1,525	2,152
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	484	1,658	1,369	4,011	4,410	6,292
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	484	1,658	1,369	4,011	4,410	6,292
10	Current Tax - current period	124	348	300	875	945	1,340
	- earlier years	-	-	-	(34)	-	-
	Less: MAT credit entitlement	(124)	(348)	(300)	(875)	(945)	(1,340)
	Deferred Tax charge/(benefit)	(43)	401	307	856	893	1,516
11	Net profit for the period	526	1,257	1,062	3,188	3,517	4,775
12	Paid up equity capital (Face value of Rs. 10 each)	3,924	3,924	3,924	3,924	3,924	3,924
13	Reserves excluding revaluation reserve						15,488
14	Earning per share (* Not annualised)						
	Basic and Diluted	1.34*	3.20*	2.71*	8.12*	8.96*	12.17

Notes :

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 03 February 2017 in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 .
- The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter / nine months ended 31 December 2016.
- The Company has only one segment of activity viz Synthetic Yarn.
- Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.

For and on behalf of Board of Directors

B. A. KALE
Executive Director

Place : Mumbai
Date: 03 February 2017