

AYM Syntex

THE STRENGTH WITHIN

31st August, 2019

To,

The BSE Ltd P.J.Towers, Dalal Street, Mumbai – 400001 SCRIP CODE: 508933	National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Symbol: AYMSYNTAX
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Dear Sir/Madam,

Sub: i) Conversion of warrants into equity shares

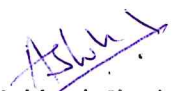
ii) Allotment of Equity Shares under AYM ESOP Scheme 2018

Pursuant to Regulation 30 of SEBI (LODR) 2015, The Finance Committee of the Board, at its meeting held today has inter-alia:

1. Allotted 43,16,666 equity shares at the at price of Rs. 75/- per share(including the premium of Rs. 65/- per share) to Mandawewala Enterprises Limited (MEL), Promoter & Holding Company, who have exercised their right of conversion of 43,16,666 share warrants allotted by Finance Committee of the Board held on March 8, 2018. The Committee further noted that the funding for the said allotment of Equity shares is consequent upon conversion of existing corporate loans (from MEL) into equity shares as approved by the shareholders at their Extra-ordinary General meeting held on 28.02.2018;
2. Allotted 68,880 equity shares at face value of Rs. 10/- (Rupee Ten Only) per share to the eligible employees under the AYM - Employees' Stock Option Scheme 2018 pursuant to their exercise of stock options.
3. Subsequent to the allotment of equity shares on conversion of warrants into equity shares and under AYM ESOP Scheme 2018, the paid-up equity share capital of the Company has increased to Rs. 49,97,51,140/- representing 4,99,75,114 equity shares of the face value of Rs. 10/- each.

We request you to disseminate the above information on your website.

For AYM Syntex Limited


Ashitosh Sheth
Company Secretary
ACS: 25997



AYM SYNTAX LTD | Formerly known as Welspun Syntex Limited